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Further Soviet Successes Claimed in Central Sector

London, Aug. 29.

DESPITE the fact the Germans claim to have captured Tallinn (or Reval), the capital of Estonia, and Baltic Port (an important naval base), the Russians make no mention of these two places in their latest communique, which states that "fighting continued along the entire front." Earlier, they admitted the loss of the iron and steel city of Dniepropetrovsk.

The Russians state that there have been further successes in the central sector of the front. In two days the Nazis are said to have lost over 900 troops, 40 tanks and much arms and ammunition.

Dealing with the blowing-up of the Dnieper dam, Moscow reports that already the Nazis are confronted by hundreds of miles of flood water. Furthermore, the occupied territory to the lower part of the Dnieper will be completely cut off from supplies.

Capture of Tallinn Claimed

A special German communique claims the capture of Tallinn (Reval) and Baltic Port.

The announcement says that the Estonian capital was taken by troops of the German army, in conjunction with the navy and air force, after hard fighting.

Baltic Port is equipped in the most modern manner, according to the communique. Six coastal batteries and war materials, the extent of which cannot as yet be estimated were also captured, the report says, adding that in the port of Reval, 19 ships laden with troops and war materials, one destroyer, and nine other warships were sunk, and the heavy cruiser Kirov, and five other warships were seriously damaged.

German troops have crossed the Moscow-Leningrad railway at many points, thus cutting communication between the two cities, the German radio also claimed.

Successful Counter-Attack

A successful Russian counter-attack in the central sector led by General Konev is still continuing, according to information given by the Moscow radio last night. During the fighting of the last few days one German division has been annihilated, its artillery captured and its headquarters destroyed, the announcer said, adding that 3,000 German officers and men were killed, 130 tanks and 100 automobiles destroyed.

German reinforcements have been rushed to the front but have failed to recapture lost ground. On Tuesday alone one of General Konev's units held its ground against four of these attacks. General Konev's forces, it is stated, have captured many German documents disclosing that the Germans are in a difficult position in this sector, while prisoners have admitted shortages of ammunition and tremendous losses in men and material.

Regarding events at Odessa, the announcer revealed that a Russia armoured train had broken through the German-Rumanian positions and had penetrated far behind the invaders' lines.

Fighting Around Odessa

Admitting that fierce fighting was going on around Odessa, the announcer stated that not only were Russian units there heroically defending their positions but that the entire population had rallied to the defence of their city. Workers, employers and professional people had formed special units and were acting with energy, skill and courage. Among other activities, workers had constructed two armoured trains, and it was one of these which had carried terror far behind the German lines.

Urging that the city should be defended to the last, a special appeal admitted that "great danger threatens

[Reuter.

(Continued on page 2, col. 3 *)

Soviet Announce Destruction of Giant Soviet Dam

By Reuters Special Correspondent

Moscow, Aug. 29.

Destruction of the Dniepropostroi Dam with the most powerful hydro-electric plant in Europe, which was announced by M. S. A. Lozovsky (spokesman of the Soviet Government), is the most spectacular piece of Russian destruction since the burning of Moscow in 1812.

The plant, which took eight years to complete, supplied power to large agricultural and industrial areas on both sides of the Dnieper and was almost the supreme symbol and example of Soviet industrial civilization.

Announcing the destruction, M. Lozovsky said it had been carried out "in order that this masterpiece of Soviet engineering will not fall into the hands of the Fascist bandits." He added that not only the Soviet Government but all Soviet citizens were determined to conduct the war in such a manner that German strength became weaker daily in contrast with the west where every new occupation added to the German war potential. In Soviet territory, the Germans would not get raw materials, food or machinery, M. Lozovsky asserted.

Dniepropetrovsk Evacuated

The evacuation of Dniepropetrovsk, important city on the west bank of the Dnieper in the middle of its bend, by Soviet troops "after fierce fighting" is admitted in the latest Soviet communique.

The communique, which reports stubborn fighting along the whole front yesterday, claims a successful air raid on Koenigsberg and the sinking of two German transports in the Baltic Sea by Soviet aircraft.

It adds that, "according to precise data now available, 37 German planes were destroyed on August 26, and not 17 as previously announced. In the course of August 27, 41 German planes were brought down in air combat. We lost 23 planes."—Reuter.

S.M.C. Library Is Affected by Mails

Subscribers to the S.M.C. Public Library are notified that owing to the irregularity of the mails from Europe and America the Council would be unable in future to maintain its former strict punctuality in placing new books into circulation on the first day of each month, according to an official statement made yesterday.

For the first time in its history the library would have to modify an established practice, but every effort will be made to add new books monthly. It was also stated that several new and interesting books are already in the office of the Librarian awaiting to be put into circulation.

British Met By Iranian Flag Party

Simla, Aug. 29.

A communique states that in the northern sector, British and Indian troops, pushing on to Shahabad yesterday were met by a flag truce of the Iranian Army, which retired to Kermanshah. The Iranian commander offered to withdraw his troops and surrender the town if he was given until September 1.

Having information from a prisoner that the Germans at Kermanshah had been advising the Iranians on defence plans, the British commander rightly refused to accept such a delay, and insisted that the Iranians should withdraw from defensive positions by succesive stages, starting immediately.

It is significant that in the previous day's action, two of the anti-tank guns captured, intact with ammunition, proved to be of the latest Skoda manufacture.

Indian Advance

In the southern sector, Indian infantry continued to advance up both banks of the Karun river to Ahmwaz, which now is in British hands.

R. A. F. fighters provided air protection for British forward troops during these operations.

A new Russian column is reported to have reached Dilman, which lies west of Lake Urmia. Their southern advance is continuing.

Local inhabitants have been complaining that Iranian troops have been begging food from them, owing to their rations being short.

British policy is to assist the Persian people by providing foodstuffs to lessen the general shortage which exists in the country. For a start, arrangements have been made to send about 700 tons of wheat into the area occupied by the British in southern Iran.—Reuter.

Anglo-Moslem Friendship

Jerusalem, Aug. 29.

Arabs, who were favourably impressed by Britain's explicit assurances to all Moslem countries of her good intentions prior to taking action in Iran, have hailed the Shah's cease fire order as welcome evidence that the Iranians now realize the sincerity of Britain's motives, it is stated in well-informed Arab circles here.

The successful conclusion of the Iranian incident is regarded by the Arabs as a further example of firm Anglo-Moslem friendship.—Reuter.

Vote of Confidence

London, Aug. 29.

The Iran Parliament gave the Government a unanimous vote of confidence at the conclusion of a statement of peaceful policy by the new Prime Minister, M. Furughi, according to the Teheran radio. The Prime Minister presented the new Cabinet of Ministers at an extraordinary meeting of Parliament and reported on the latest developments as follows:

"According to the will of His Majesty I have been entrusted to form a new Cabinet. I am therefore presenting the new Government to Parliament. Members of Parliament are well aware of the intention of His Majesty in connection with the reform and progress of the country which has been set forth repeatedly in programmes by various Governments to Parliament. The present Government does not feel any need, therefore, to present a detailed programme of its policy.

To Keep Good Relations

"It is only sufficient to bring to the knowledge of the members of Parliament that we shall do our utmost to maintain good relations with foreign Powers, and especially our neighbours, and to continue improvements which are the aims of His Majesty and the whole nation.

"I have to bring to the attention of the respective members what they know well themselves, that the Government and people of Iran have always been and are partisans of peace and peaceful relations with the rest of the world.

Resistance Abandoned

"In order that these intentions should be made clear to the world at large, we declare that at this moment, when the two Governments of Soviet Russia and Great Britain have ordered certain actions to be taken, that the Government of Iran, in pursuance of the peace-loving policy of His Majesty, has issued at this moment orders to all armed forces of the country to refrain from any resistance so that causes for bloodshed and disturbance of security should be removed and public peace and security should be assured.

"In these circumstances when the nation is anxious about the present developments it is naturally expected that because of the complete confidence it has always had in its Government's peaceful intentions effective steps would have been taken immediately to maintain friendly relations with our two great neighbouring Governments (presumably Great Britain and Russia). Now with the advent of the new Cabinet and because of the great confidence that the nation has in the present Government that hope will be increased."

Negotiations Expected to Begin

By Reuter's Diplomatic Correspondent

The announcement by the new Iranian Prime Minister that Iranian troops had been ordered not to oppose the Allied advance in Iranian territory, and the unanimous vote with which the Majliss (Parliament) greeted this statement, is good news.

There is no question of any permanent Allied encroachment upon Iranian independence or territorial integrity. Once the needs of the present exceptional circumstances have been met, both the British and Russian Governments have pledged themselves to withdraw.

This is not an idle promise, like German promises, to gain their purpose and then to be cast aside; it represents the settled policy of the two Governments proclaimed in a most solemn manner. The Iranian realises that it will not be betrayed.

Complete Understanding

No doubt negotiations, which will now open with the Iran Government, will lead to a complete understanding that will not only help the war

[Reuter.

(Continued on page 2, col. 3 *)

Vichy Takes Action Under New "Terror" Laws

Vichy, Aug. 29.

A GUILLOTINE in the court-yard of Sante prison in Paris yesterday ushered in new "terror" laws by which the Germans and French quislings hope to stem the increasing unrest in France.

It was described by the Vichy news agency as the first step "in the application of laws repressing communist and anarchist activities in France."

Three men described as communists, whose names were given as Abraham Inzebrughe, Brichet and Bastard, met their death together. They had been sentenced by a special court, and it was emphasized in Vichy that these were the first executions to be carried out under the new laws.

Radio Paris said the three accused were convicted of acts of sabotage. Another accused, the announcer added was sentenced to hard labour for life, four received sentences from seven to 20 years' hard labour and two others were imprisoned for unspecified periods.

A court-martial at Lyons also pronounced sentences on a number of Communists, some of whom were given eight years' hard labour and others six months to two years.

Reverting to the Laval incident, the announcer in what he described as an open letter to the barrister who will defend Paul Collette, who fired at M. Laval and M. Deat two days ago, said: "We advise you not to plead that accused was carried away by political passion. That explanation won't work." The announcer added that pity must give way to severity. "Your role should be to call upon the nation and the whole world to indict implacably all those who are responsible for this murder, the emigres and Governments who give hospitality to these bandits."

On "Black-List"

The German radio said although the Communist paper "l'Humanité" has been prohibited in unoccupied France by the French Government, it had re-appeared at intervals as leaflets and these recently gave a black-list of those members of the French Government and other politicians who were inconvenient. M. Laval and M. Deat headed the list, followed by the Vice-Premier, Admiral Darlan, and the former Minister of the Interior, M. Peyrouton.

Giving details of the three men guillotined, the German news agency declared Trizebruche was a Russian and had already served various terms of imprisonment. Andre Brechet was the former secretary of some Communist deputy and Emile Easted was a well-known Communist.

In addition to these three, the Paris special court to combat Communism sentenced another 96 to long terms of hard labour and imprisonment. The trials took place behind closed doors. The next sitting of the court is fixed for tomorrow.

Condition Unchanged

Vichy, Aug. 29.

M. Pierre Laval, who was wounded when an attempt was made on his life two day ago at Versailles, stood his operation well and his condition is described as "satisfactory."

His temperature is Fahrenheit 99.1, with his pulse at 101. Visitors are strictly forbidden.

A bulletin issued for M. Marcel Deat said: "The patient bore the operation well. His temperature is F.100.4, pulse 120. Visitors are forbidden."

Mme. Laval, her daughter Rene and her son-in-law, Count Rene de Chambrun, motored from Vichy on Thursday and were received at the Civil Hospital at Versailles by M. Laval's principal secretary and doctor. They were immediately taken to M. Laval's bed-side although no other persons were admitted as Dr. Barrague, who is in charge of the case, has forbidden the patient to talk.

A quarter of an hour later, Mme. Laval left for her Paris residence, leaving her daughter and Count de Chambrun with the patient, whose condition is described as stationary.

Life Not in Danger

How the bullet entering M. Laval's chest stopped just above the heart is described, although it is declared his life is not in danger. The report said. "M. Laval is suffering from a flesh wound in the middle of his right arm as well as an internal wound in his right hand, made by the same bullet. Another bullet entered his body about three inches from the right breast, stopping just above the heart. The former Prime Minister must be kept under observation for a few days to ensure no complications. His life is in no danger."

A report on M. Deat says the bullet entered his body about 4¾ inches above the right breast, penetrating to the left side of the lower part of his body. His condition become suddenly worse last night and doctors were forced to operate on his stomach. The bullet was extracted and the operation said to be successful but the doctor said he was obliged to reserve his opinion.

Colonel Deiray and another man were both wounded in the right forearm.—Reuter.

"N.C.D.N." Photo.

Italian Warship Slips Into Port

Photograph shows the Italian light-cruiser, Eritrea, after she had entered port yesterday and tied up at lower buoys 20-22. The Italian vessel arrived here from Japan where she was believed to have taken refuge following her escape from the Red Sea.

Italian Warship Slips Into Shanghai From Japan

THE first Axis warship to arrive in Shanghai since the outbreak of the European war, the Eritrea, 1,200 tons Italian light-cruiser slipped quietly into port shortly after 8 o'clock yesterday morning and tied up at lower buoys 20-22. The armoured vessel was reported to have arrived in Shanghai from Japan, where she had been tied up for the past several months following her escape from British naval patrols in the Red Sea and Indian Ocean.

Reports that the sudden return of a British steamer bound for North China was due to the arrival of the Italian cruiser, were discounted by local British shipping and naval circles yesterday morning. Questioned on the ship's moves, the agents stated that the vessel would sail as planned.

Meanwhile, a report issued by local Japanese circles to the effect that British shipping companies were making preparations to transfer all their ships to Hongkong in case of an emergency, was denied by responsible authorities in close touch with local steamship affairs. The report issued by the Japanese also stated that a local steamship company had suddenly cancelled its sailings to North China under instructions from the British Navy.

"Gross Fabrication"

Interviewed on the subject, naval officials declared that everything was normal here and that they had never given such instructions to any shipping firms. A "gross fabrication" was how one naval officer described the report.

Meanwhile, the Eritrea took the spotlight at yesterday's regular Japanese press conference. No comment whatsoever was forthcoming on the arrival of the Italian warship in port. Commander Hazama, Japanese Naval Spokesman, when questioned by local correspondents on the subject, had absolutely nothing to say, and no inkling on what the Eritrea was in Shanghai for, was obtainable from responsible Japanese or Italian sources.

It was reported, however, that the Eritrea had been in Japan for several months before arriving in Shanghai yesterday morning. Food difficulties aboard the vessel were held as the reason by many quarters for the sudden arrival of the Italian warship in port.

Italians Tight-Lipped

Italian authorities when questioned on the subject, maintained a complete silence. They stated, however, that the Eritrea had been in the Red Sea at the time of heavy fighting between the British and Italians.

It is interesting to note that the Eritrea or any other Italian warship that might have taken refuge in Japanese ports, should, under International Law, have been interned. Whether permission had been given by the Japanese authorities for the Eritrea to sail from Japan, or whether International Law was neglected in this case, was not known.

The Eritrea, it was stated, had managed to escape British war patrols in the Red Sea some eleven months ago, following which it sailed into the Indian Ocean. In crossing the Indian Ocean, the Italian light cruiser managed to evade various British patrols and sailed into the Pacific where it apparently headed for safety in Japan.

Escapes British Navy

Docking in Japan some four months ago, the cruiser remained tied up at an unknown port before arriving in Shanghai, after having set sail three days ago. Reports were current yesterday that the Eritrea was not the only Italian vessel to have escaped the British Navy in the Indian Ocean and sail to Japan for a port of haven. Three other Axis vessels, believed to be all Italian, were stated to be tied up in unknown Japanese ports.

Roosevelt Creates New Board

Washington, Aug. 29.

President Roosevelt yesterday reorganized the nation's defence production set-up, creating a virtual Ministry of Supply and vesting full priority powers in a seven-man board headed by Mr. Henry A. Wallace, Vice-President.

The move ended the bitter jurisdictional dispute between the Office of Production Management and the Office of Price Administration and Civilian Supply and was intended to remove bottlenecks and accelerate the entire rearmament effort.

Mr. Roosevelt named the following to the board:

Col. Henry L. Stimson, Secretary of War; Col. Frank Knox, Secretary of Navy; Mr. William S. Knudsen and Mr. Sidney Hillman, who together with Col. Stimson and Col. Knox, formed the "High Command" of the O.P.M.; Mr. Leon Henderson, Price Control Administrator; Mr. Harry Hopkins, Lend-and-Lease Coordinator.

President Roosevelt's order also brought about the following changes:

1. It abolished the O.P.A.C.S., creating a division of civilian supply in the O.P.M.;

2. It relieved Mr. John Biggers as O.P.M. Director of Production, and despatched him to London with the rank of Minister to work with Mr. William A. Harriman;

3. It bestowed a new title on Mr. Hopkins, top-ranking Lend-Lease administrator under the President;

4. It relieved Mr. William R. Stettinius of his post as the O.P.M. Director of Priorities, naming him Lend-Lease Administrator under Mr. Hopkins;

5. It named Mr. Donald Nelson, Executive Director of the new Supply Priorities Allocations Board, relieving him from his post as purchasing director of the O.P.M. Mr. Nelson will become the most powerful head of the priorities system in view of the fact Mr. Wallace is merely a figure-head in the set-up.—United Press.

Fox Leaves Hongkong For Manila

Hongkong, Aug. 29.

Presaging new developments in connection with work of the China Currency Stabilization Committee, Mr. L. Manuel Fox unexpectedly left by clipper for Manila this morning.

Mr. K. P. Chen, his stabilization colleague, said that he was unaware that Mr. Fox had left Hongkong. He also indicated that a statement concerning the Committee's work might be made to the press early next week.—United Press.

China Recognizes Czechoslovakia

Chungking, Aug. 29.

The Chinese Government officially announced today the recognition of the Czechoslovak Government in London, which was officially communicated by Dr. Quo Tai-chi, Chinese Foreign Minister, in a cable on August 26 to the Czechoslovak Foreign Minister.

The Chinese Government has appointed Dr. Wun Sz-king, Chinese Minister to the Netherlands, concurrently to be in charge of the Chinese Legation of Czechoslovakia. Reuter.

Taylor to Return to Vatican

Washington, Aug. 29.

Mr. Cordell Hull, Secretary of State, revealed yesterday that Mr. Myron C. Taylor will return soon to Vatican City as President Roosevelt's personal representative to the Holy See. Mr. Hull said Mr. Taylor probably would not stay there long, however.—United Press.

Russo-Finnish Armistice Seen After Fall of Viborg

New York, Aug. 29.

The "New York Times" reported from Stockholm that the "Social Demokraten Learende" rumoured from Helsinki that the Russians and Finns might conclude an armistice with the fall of Viborg, which was expected at any moment.

It was understood that the Finns will be unable to sign a separate peace before the end of the Russo-German war, but if Viborg fell the question of an armistice might be considered.

Meanwhile, the "New York Times" Washington correspondent reported that Colonel Per Zilliacus, military attache to the Finnish Legation, doubted whether the Finns would continue a long fight against Russia.

He was said to have intimated that Finland merely was co-operating with Germany to regain territory lost to Russia.—Domei.

Adm. Decoux Arrives In Pnompenh

Pnompenh, Aug. 28.

Vice-Admiral Jean Decoux, Governor-General of Indo-China, arrived here at 10.45 a.m. today by plane from Hanoi.

He will attend the ceremony for the cremation of the remains of the late King Sisowatch Monivong of Cambodia held tomorrow.

Before leaving Hanoi Vice-Admiral Decoux received General Sumita, Chief of the Japanese Mission to Indo-China, who came to take leave of the Governor-General in view of his impending departure for Japan.—Havas Telemondial.

Bus Strike Ends As Traffic to Start

The five-day China General Omnibus Company strike came to a conclusion late last night when a settlement was reached between the traffic staff and the management. Vehicles will take to the road again this morning as usual, it was reported early this morning. Further details on the settlement were expected to be announced today.

Duisburg Heavily Attacked by R.A.F. Bombers

London, Aug. 29.

British bombers last night made a heavy and successful attack on industrial objectives at Duisburg. Very large fires and explosions were observed.

Docks at Ostend were attacked by a smaller force and a number of other targets in western Germany, and occupied territory, were also bombed.

Nine British aircraft are missing.—Reuter.

Tripoli Bombed

Cairo, Aug. 29.

Fighters of the R.A.F. and fleet air arm engaged a number of German fighters, which attempted to attack British shipping in the Mediterranean on Tuesday, states a Middle East communique. Three enemy aircraft were shot down. During Tuesday night British heavy bombers attacked the docks areas at Tripoli and Benghazi.

About 15 tons of high-explosive and incendiary bombs were dropped at Tripoli. Several violent explosions occurred and many fires were started in the docks and near the wireless station. One particularly large blaze at military stores was visible 120 miles away.

Tanks Hit

Medium bombers of the South African Air Force attacked a concentration of enemy mechanized units on Wednesday. Bombs were seen falling among the vehicles.

Two enemy aircraft dropped incendiary bombs on Malta during Tuesday night. Both aircraft were illuminated by searchlights and attacked by fighters. Both were hit and one engine of each of them was set on fire. One was losing height rapidly and the other had its undercarriage down as they flew towards the Sicilian coast. From all operations two fighters are missing.

Seven Killed in Suez Raid

The Suez Canal area was subjected to another air raid during Wednesday night. A communique says bombs killed seven persons, injured 30 and caused slight damage.—Reuter.

Turkish President Receives Von Papen

Ankara, Aug. 29.

General Ismet Inonu, President of Turkey, in the presence of M. Sukru Sarajoglu, Foreign Minister, yesterday at 11.30 a.m. received Herr Franz von Papen, German Ambassador, in the president's residence.

Observers understood that Herr von Papen had postponed a trip to Berlin which had been scheduled Wednesday evening in order to present German views, particularly regarding the Soviet march into Iran.—United Press.

Indian Constable Awarded King's Medal

Peshawar, Aug. 29.

Azrangul, a constable in the district police, was posthumously awarded the King's Police and Fire Services Medal for outstanding gallantry and devotion to duty.

A section of additional police was ambushed by a strong hostile party. When the enemy opened fire, Azrangul ran forward and took up a position only ten paces from the enemy.

Although wounded, he opened fire on the enemy, thus enabling his comrades to take up their positions and compelling the enemy to retire.

Azrangul died after receiving three more bullet wounds.—Reuter.

Hongkong to Be Site of Important Conference

Tokyo, Aug. 29.

The "Yomiuri Shimbun" reliably reported from Hongkong that the British authorities there, upon the arrival of Mr. Alfred Duff-Cooper, former Minister of Information, are planning to hold an important imperial conference of British Colonies and Dominions in the Far East.

"The "Yomiuri" said that a thorough-going discussion in order to co-ordinate British policies, both military and political, in the Far East will be carried out at the meeting.—Domei.

Konoye Sends Message To Pres. Roosevelt

Washington, Aug. 29.

PRESIDENT Roosevelt and Admiral Kichisaburo Nomura, Japanese Ambassador, have undertaken personal negotiations regarding Japanese-American differences, it was revealed here yesterday.

Admiral Nomura delivered President Roosevelt a personal message from Prince Fumimaro Konoye, the Japanese Premier, during a 45 minute conference which was attended by Mr. Cordell Hull, Secretary of State.

President Roosevelt initiated the negotiations, it was understood. Admiral Nomura's conference with the Chief Executive consisted of general information regarding matters concerning their two Governments.

The Admiral said that he believed additional meetings would be held later.

Asked whether the conversations envisaged a written or verbal arrangement between the two countries, Mr. Hull said he was unable to tell.

Mr. Hull said that President Roosevelt intended to answer Prince Konoye's message.

Contents Not Revealed

Admiral Nomura declined to reveal contents of the message from Prince Konoye. Asked if it dealt with shipments of oil to Vladivostok he replied "I don't think so."

Admiral Nomura repeatedly declared that he believed an amicable solution to United States-Japanese relations was possible. Asked whether Prince Konoye's message would help the solution he replied, "Ask the Secretary of State."

Mr. Hull remained with President Roosevelt for 15 minutes after Admiral Nomura had left.—United Press.

Official Tokyo Announcement

Tokyo, Aug. 29.

Official announcement was made here this afternoon that the Premier, Prince Fumimaro Konoye, through the Japanese Ambassador in Washington, yesterday afternoon sent a message to President Roosevelt containing "The Imperial Government's attitude toward the Pacific situation."

The announcement was made at 2.20 o'clock this afternoon following a special Cabinet meeting.

Examine Trouble Causes

Immediately after the announcement, a spokesman of the Cabinet Information Board explained to newspapermen that Prince Konoye's message to the American President contained an attempt to "examine the causes of trouble in the delicate situation between Japan and the United States."

The statement was made when correspondents asked what was meant by the phrase in the announcement "the Imperial Government's attitude toward Pacific questions pending between Japan and the United States."—Domei.

Officials' Presence Significant

Tokyo, Aug. 29.

Although, from the official point of view, it is uncertain whether the emergency meeting of the Cabinet was concerned with the message, it is significant that there was present Mr. Taro Terazaki, the Foreign Office American bureau chief, who is reported to have explained recent Japanese-American relations "with special reference to the important Roosevelt-Nomura meeting."

Also significant was the presence at the meeting of influential Naval and Military Affairs Bureau chiefs, namely, Major-General Akita and Rear-Admiral Takasumi Oka.—Reuter.

Vladivostok Probably Discussed

Tokyo, Aug. 29.

Japanese Government officials are remaining very cautious pending the result of the Premier's letter to President Roosevelt.

The acting spokesman of the Information Board, Mr. Iichi Kishi, told foreign correspondents this morning that the discussions between the President, the Secretary of State, Mr. Cordell Hull, and the Japanese Ambassador, Admiral Kichisaburo Nomura, most probably included shipments via Vladivostok, but he refused to expand on the subject.—Reuter.

Washington Talks May Suggest Rapprochement

Washington, Aug. 29.

President Roosevelt and Admiral Kichisaburo Nomura, Japanese Ambassador, began direct negotiations yesterday under circumstances suggesting attempts to achieve rapprochement — possibly envisaging Japan's withdrawal from the Axis.

Although the contents of Prince Fumimaro Konoye's note were not revealed, observers speculated that it opened the door to improved relations and easement of the Pacific crisis.

Admiral Nomura hinted that the note dealt with more important matters than oil shipments to Vladivostok when he said he did not think the message dealt especially with such shipments.

U.S. to Adopt Firm Stand

High United States officials emphasized that although the United States—Japan situation was not beyond hope of peaceful solution, the United States was determined to pursue a firm course.

Far Eastern observers theorized that unless Germany scored a quick victory in the Russian war, Japan had two chances to escape. One would be peaceful face saving with the British and possibly the Dutch in the south; the United States in east China and Russia's Siberian armies in the west and north.

Should Japan prefer peace, the United States and Britain would make certain concessions, such as unwritten recognition of Japanese seizure of French Indo-China, granting fishing rights in United States waters and relaxing freezing regulations, said some sources here.

To Leave Germany Alone

Japan would be expected to cease hostilities and withdraw from most of China, abandon aggression and pledge herself to peaceful aims and good neighbourliness.

Observers declared that peace in the Pacific would create a diplomatic victory in the war and leave Germany fighting alone, while the United States fleet would be free to operate in the Atlantic, thus enhancing British prospects of victory.

Observers speculated that such negotiations and their possible consequences might be part of the Churchill-Roosevelt "grand strategy" which pledged final destruction of Nazi tyranny.—United Press.

Governor Pays Tribute To Indian Army

Belgaum, Aug. 29.

Addressing the war efforts committees in the Belgaum district, the Governor of Bombay, Sir Roger Lumley, paid tribute to the magnificent work the Indian Army has done in the Middle East during the past few months.

"It was a remarkable thing in this war which has seen so many reverses and East Africa in which in Egypt and East Africa in which the Italian Empire was laid low for good; this was very largely gained by Indian troops."

He added that the Maratha troops earned a magnificent reputation in the Sudan and Eritrea.—Reuter.

U.S. Waiting for Japan's Next Move Over Oil Shipments

Washington, Aug. 29.

WASHINGTON is waiting for Japan's next move in the crisis developing over the shipment of war materials to Vladivostok —waiting in the hope that Tokyo realizes that in 1941 it is not dealing with a chaotic Manchuria as in 1931, or an almost defenceless China as in 1937, but with a powerful nation militarily and economically capable of writing finis to all Japanese dreams of an empire.

This Government, it is stated here, is not going to have its foreign policy dictated by the Japanese press or Government, and any Japanese interference with shipments to Vladivostok will evoke instant severe repercussions from the American Government and public.

Certainly Japan can interfere if she wishes, observers here state, but it would be at a serious risk, and she can scarcely complain because serious risks inevitably accompany expansionist and aggressive aims and policies when they are driven relentlessly against the rights and interests of other nations.

Ready to Face Risks

It can be argued that the United States also runs risks, which is true, but the inevitable impression gained here is that the Government is willing and ready to face those risks in the interests of its announced policy of helping all who fight Nazi aggression.

That policy, it is believed here, will be pursued relentlessly, and it is for Tokyo to decide how far to go now and whether this is a point in Japanese history when the whole empire is to be risked.

The situation, as seen here, was pungently put yesterday by Mr. Walter Lippmann, the most thoughtful of columnists. He contrasted the situation a year ago and today and emphasized that Washington was talking to Tokyo on the basis of a new situation; Now, Manila, Singapore and Hongkong are heavily reinforced, American supplies are on their way to Siberia. Japan is separated from her Axis partners by the Russian wedge and the British position is improved in the Middle East and Atlantic.

It was hoped, Mr. Lippmann went on, that conversations with Tokyo would continue. If so, it would be because the United States was now able to speak a language the Japanese militarists understood.

Importance of Russian Arms

Mr. Lippmann stressed the importance to the United States of a strongly armed Russian government in Siberia: "We do not want Japan as a neighbour next to Alaska; we prefer Russia which has no offensive navy in the Pacific and no policy and no means of expansion therein."

He added that with Japan threatening sources of American supplies, the United States would be foolish, indeed, if it did not appreciate the value of the Russian army, air force and navy in Siberia.

Mr. Lippmann reminded Japan that in the desperate days of last year she made an alliance with Germany, avowedly aimed at the United States, thereby making Americans believe that she would stab America in the back, if given an opportunity.

Finally, he declared that now was the time to reduce the Japanese threat, and the means of doing it were to consolidate and reinforce the coalition of Pacific Powers, China, Russia, the Netherlands East Indies, Great Britain and the United States, for they combined a force sufficient to defeat Japan.

Voicing a growing feeling in Washington, Mr. Lippmann asserted in conclusion: "We can and must find a way to put an end to the threat of a two-ocean war."—Reuter.

Tokyo Press Clamour

Tokyo, Aug. 29.

Although Government circles continue to maintain a most cautious silence, individual press commentators are keeping up a clamour for positive and direct action against America and Britain, at the same time there is a suggestion of the faintest hope of a favourable outcome of the Washington discussions.

Nevertheless a general tone of resignation in preparation for the ultimate worst continues to be built up.—Reuter.

All Out Anglo-American Aid To Russia Imperative

London, Aug. 29.

RELENTLESS German penetration of Russia yesterday re-emphasized to the point of extreme urgency the need for all out Anglo-American production effort for the next six months, according to informed opinion in London.

Otherwise, it was believed the Allies—and the United States—will be left next spring in the same position they have been since the war started—on the defensive.

Planes, tanks, guns and moral—in quality as well as quantity—which Britain and the United States can create in the next half year will determine the strength of the offensive in Russia and the Near East or western Europe, which the Allies can throw against the Germans in the Spring.

Nothing produced later than six months from now can play any role in the clash of arms which will come when the snows melt.

Allies' Big Chance

Granted that nobody is going to win this war without hitting the enemy over the heart with every means at his disposal, said informed sources, next spring probably is going to be the Allies' big chance.

It is generally accepted here that Britain is not going to produce anything in the nature of a counter-offensive in western Europe before winter—at least nothing which will divert the big mass of German troops from the Eastern front. That would be a very serious state of affairs in the mind of any Englishman, except for the growing conviction that Russia now will be able to carry on under its own steam until the snows come and force the Germans into a weary winter campaign.

Sober Estimates

"Regardless of theories, however, both Britain and the Allied arsenal in the United States are faced with the fact that Russia is beginning to lose its industrial areas. And according to some sober estimates combined British and American production at the present level is not sufficient to build enough planes, tanks and guns in the next six months to beat the German army.

Beating the German army in one sense means staging an offensive which will sweep it from its feet. In another sense it means equipping present allies, and possibly new nations, with weapons to meet any new Axis threat.

A Mere Detail

Against the entire tapestry of the world conflict, the flare-up in Iran was a mere detail. There was hope among informed circles that Iran would still come to terms without serious fighting—terms which are bound to include guarantees concerning Russia's communications, Britain's oil supplies and expulsion of German tourists and technicians.

What is important now is the struggle to come and the best means of waging it in an all-out manner. What is important is the fact that with each mile the German Wehrmacht smashes into Russia or any other country the demands on Anglo-American production increase.

It is not a question of merely fulfilling United States pledges to Britain. It is a question of reinforcing Russia against a long and exhausting war at a time when the industries of the western Ukraine area already lost and the Germans threaten other big production areas around Leningrad and east of the Dnieper river.

It is also a question of supplying China, Malaya, the Dutch East Indies and the Middle East.

Immense Strain of War

Russia, according to the latest reliable reports, still has a fairly satisfactory supply situation. But that does not take into account the immense strain which a long war or future body-blows to Russia would entail, or the need to accumulate reserves for the time when a counter-defensive may be possible.

The same goes for China, and these needs are even greater in the case of some of the others—England and the United States themselves not excluded—in the opinion of many competent observers.

That is a rough outline of the needs of the moment and they are very real needs. Here, the mind of the plain, ordinary Englishman is on his own production which admittedly still suffers from a variety of handicaps, and on United States production—above all the American state of mind.

Disastrous State of Mind

Nobody questions American goodwill. Nobody questions the British goodwill, in the 19 months between Munich and the invasion of France—a time in which the war effort inched its way forward without any real impetus or any feeling of urgency. That state of mind, however, observers here believed to be a great luxury these days and disastrous insofar as it still exists in England.

Seen across 3,000 miles of water and through the eyes of the sort of Englishman you meet in the pub, club or on top of the No. 96 bus, the United States at the moment is inclined to sit back complacently, even optimistically, just because Russia is holding out and killing off Germans long after every other object of a direct German attack folded up.

Discouraged in England

That sort of attitude the authorities are doing everything in their power to discourage in England—and which, it must be said, few Englishmen now have. Competent observers lump it with complacency regarding the Battle of the Atlantic which at the moment is going better. They call both defensive attitudes—not the sort of thing required to beat Herr Hitler.

There are responsible people in London who think America will never put her shoulder to the wheel with all the weight she possesses unless she actually declares war. But whereas two months ago a lot of people here hoped eagerly for American participation, more now believe that America will never enter as long as the present international balance remains and without some provocation to crystalize feeling.

"Fool's Paradise"

The "Times" yesterday morning published a letter pointing out President Roosevelt's constitutional position, warning that "from this fool's paradise in which we have supposed that all we have to do is keep Herr Hitler at bay until American deliveries win the war for us we must imperatively and immediately depart."

Combined with the paper's recent reports from America on the state of American moral it seemed to indicate the Government was attempting to fully educate the British to the fact that America is not on the verge of entrance and is not likely to be for some time to come.

Regardless of this present situation, responsible people demand everything in production effort that both Britain and the United States can manage. And the present best is not good enough.—United Press.

Japanese Officer Attacks U.S. Aims In the Pacific

Tokyo, Aug. 29.

Broadcasting over a nationwide hook-up, Lieut.-Commander Kengo Tominaga, of the Navy Press Section of Imperial Headquarters, last night said that the United States had gone beyond the stage of aiding or collaborating with Chungking and was actually assuming the leadership in an anti-Japanese encirclement.

Lieut.-Commander Tominaga said that the encirclement, excluding Chungking, was already employing more than 200 warships, 1,250 planes and 250,000 troops in the front against Japan.

He asserted that the Claggett air defence mission to Chungking in a way was proof that the United States plans to extend air bases to south China and the East Indies from her present bases in the Philippines and Singapore, while the Magruder military mission indicates that the United States and Chungking virtually have concluded a military alliance.

Singapore as H.Q.

Lieut.-Commander Tominaga voiced the belief that Singapore will be used as the headquarters from which the ABCD general staff will direct joint operations against Japan.

Pointing out that Australia and New Zealand were about to join the encirclement of Japan, he said, "The situation demands our closest vigilance."

The "Nichi-Nichi Shimbun," which splashed Lieut.-Commander Tominaga's speech, commented that the "encirclement has had two distinct results. Firstly, it has made the China incident a definite link in the chain of world-wide disturbances, and secondly, the envelopment front has created a barrier against the establishment of an East Asia prosperity sphere which Japan regards as its historic mission....this frenzy is laughable but nevertheless Japan cannot be indifferent," the paper said.—Domei.

Menzies Resigns, Fadden Elected Premier

Canberra, Aug. 29.

Mr. Robert G. Menzies yesterday resigned as Premier of Australia and was succeeded by Mr. A. W. Fadden, former Treasurer, who was unanimously elected Government leader. Both men are members of the United Australian Party.

Prior to his resignation Mr. Menzies said the Government had decided to send a Minister other than the Premier, to London. It was assumed he would take the post.

With Mr. Menzies' resignation the Labour Party becomes the Government party.—United Press.

Fadden Sworn in As Premier

Canberra, Aug. 29.

Mr. Robert Gordon Menzies, former Prime Minister, handed his commission to the Governor-General, Lord Gowrie, this morning. Mr. A. W. Fadden, former Treasurer, has been sworn in as Prime Minister.—Reuter.

Menzies May Go to London

Canberra, Aug. 29.

Mr. R. G. Menzies, former Prime Minister, indicated yesterday that under pressure from his colleagues he might go to London as Australian Minister there.

He told a press conference that he believed his relinquishment of leadership would offer a real prospect of unity between the Government and parties.

Mr. Menzies, Commonwealth Prime Minister since 1936 and also Minister for Coordination of Defence, resigned yesterday. Mr. A. W. Fadden, Treasurer and Acting Premier during the recent absence of Mr. Menzies in England, was unanimously elected Prime Minister at a joint meeting of the United Australian Party and the Country Party.

Mr. Menzies' resignation takes effect formally today.—Reuter.

"Asahi" Says U.S. Trying to Start Soviet, Japan War

Tokyo, Aug. 23.

The "Asahi" New York Correspondent today declared that the United States was attempting to stir up a war beween Japan and the Soviet Union by disregarding Japanese representations on Amercian oil shipments to the Soviet Union.

Asserting tha the United States was adhering to Mr. Cordell Hull's 1937 declaration and the aid-to-Chungking pronouncement as immutable policies, the correspondent said, "An unsurmountable gap separates Japan and the United States as long as the China incident continues . . . and that gap is further widened by Japan's participation in the Tripartie Alliance."

Pointing out that the United States was attempting to avoid simultaneous operations in the Atlantic and Pacific, the correspondent declared that Washington was endeavouring to bring pressure on Japan while the Soviets still possessed strong fighting power.

Vladivostok Question

Referring to Mr. Walter Lippman's article in the "New York Herald Tribune" on August 28 urging the United States to remove Japan's threat before Germany completed her domination of the European continent, the "Asahi" correspondent asserted that if the Germans succeed in defeating the Russians by winter, the Anglo-American policy to intimidate Japan inevitably would be affected.

He said that the Vladivostok shipping question was not important from a practical standpoint, "but extremely significant as a means of American diplomacy to worsen Japanese-Soviet relations by irritating Japan."—Domei.

★British Met by Iranian Flag Party

(Continued from page 1)

effort of the allies but apply a check to German intrigues in this part of the world.

No comparison is possible between the Allied action and the German occupation of smaller states who have been incorporated in the new order. Countries that Germany has occupied either by conquest or, as in the case of Rumania and Bulgaria, by the weak-kneed submission of governments, have been reduced to a role of servitude. Free speech, free movement and free thought are not tolerated.

In Syria and Iraq British occupation has brought liberty to peoples and trade and growing prosperity as well as abundance of food. In Iran no doubt the allies will confer the same benefits upon the population. They have entered as friends, and already in their wake are pouring in tons of wheat and other necessities, of which the Axis was deliberately robbing the country.—Reuter.

Peace Terms Will Be Generous

Ankara, Aug. 29.

Well informed sources here yesterday said that the Anglo-Russian peace terms to Iran will be most generous.

The terms will include, firstly, occupation of all strategic points, probably excluding Teheran and a promise to withdraw when conditions permit; secondly, a guarantee to respect Iranian territorial integrity; thirdly, promises not to interfere with Iranian internal affairs; fourthly, British economic assistance; fifthly, full cooperation with Iranian authorities in matters of transport.—United Press.

Germans in Panic

Teheran, Aug. 29.

Complete calm prevails here except among the German community, which is in a state of panic. Many Germans have taken refuge in their Legation.

A large bonfire here on Wednesday night indicated that documents were being hurriedly destroyed.

All Americans are quite safe.

All army reserves have been called up, and many lorries and buses commandeered by the military authorities.—Reuter.

★Successful Soviet Counter-Attacks

(Continued from page 1)

Odessa," but it was evident that the citizens did not need this warning. Shops are still open, and the remainder of the population are busy with defence measures.

German Claims

The official German news agency, quoting military sources, claims that "decisions of great significance are under way in the Baltic sections of the Russo-German front, which are expected to result in the dislodgment of the Soviet from the Baltic area," and that German troops advancing from the south and southeast are already within 50 kilometres of Leningrad.

The harbours and naval bases of Tallinn and Baltic ports are now being contested, it is stated, and "it may be assumed that they will shortly fall."

On the Karelian isthmus between Lake Ladoga and the Gulf of Finland, the Finnish thrust is continuously gaining ground, making the defence of Leningrad increasingly difficult, the Germans further claim, adding that Viipuri (Viborg) is already encircled.

The agency asserts that after the fall of Tallinn, a "complete breakdown of Soviet connections with their outposts in this area may be presumed."

No Confirmation

There is nothing in Russian communiques to confirm German claims to have captured Viliki Lugi and Dniepropetrovsk, says "Annalist." On the contrary the Russians speak of heavy fighting in the sectors of Kingisepp, Gomel, Smolensk and Odessa, which would suggest that there has been no important change in the front.

Hungarian claims to have crossed the lower Dnieper are not borne out by Russian communiques and hardly seem consistent with the general scope of the Hungarian operations. On the whole therefore there seems some justification for a slightly more optimistic outlook on the situation.

It would certainly look as though the third German offensive had passed its peak without any decisive result except heavy casualties to both sides. Although the German spokesman making virtue of necessity have said that it is more important that they should destroy Russian armies than capture towns, the question of price must be a determining factor and Russia has certainly bigger reserves of manpower than Germany.

Besides, a very large percentage of German troops are required to maintain the uneasy yoke of the new order upon the conquered countries. How uneasy this hold is becoming is evidenced by the attempt upon two Vichy Quislings, M. Laval and M. Deat. This unrest is much more general and widespread in Norway, Holland and Belgium not to mention the more recently subjugated Balkan states.

The chances of Germany's achieving a decision before the advent of winter now almost at the gates of northern Russia seem very near to the vanishing point and the prospect of a winter campaign is not believed to be very hopeful. The outlook must be weighing heavily upon the spirits of all Germans, "Annalist" concludes.—Reuter.

Oklahoma Governor Allows Lindbergh Speech

Oklahoma City, Aug. 29.

Col. Charles Lindbergh, leading isolationist, who has been refused permission to use the municipal auditorium for a speech, will speak in a baseball park today. Local ex-service men say Col. Lindergh is corrupting the country's moral but Governor Philips stated that he believes in free speech.

"If what Lindbergh says is treason, why arrest him, but I think we ought to let the fellow be heard," he said.—Reuter.

Ciano Undergoes Operation

Rome, Aug. 29.

Count Galeazzo Ciano recently underwent a successful throat operation for a serious illness which prevented the Foreign Minister from attending the funeral of Captain Bruno Mussolini, son of the Italian Premier who was killed in an air accident, it was revealed yesterday. Count Ciano was said to be recovering swiftly.—United Press.

All Foreign Ships In W. Hemisphere To Be Taken Over

Washington, Aug. 29.

Action by all 21 American Republics to use foreign vessels taking refuge at ports in the Western Hemisphere is announced by the Inter-American Financial and Economic Advisory Committee, which has been working on the problem for seven months in an effort to alleviate the shipping shortage in United States waters owing to the diversion of ships carrying supplies to Great Britain and the Near East.

Mr. Sumner Welles, United States Under-Secretary of State and chairman of the committee, said yesterday he believed that the action was the "most important concrete step" the inter-American committee had ever taken. It was "signal proof of what united efforts, instead of individual efforts, can do," he asserted.

The committee announced that "just and adequate compensation" would be made to countries whose vessels were affected, and that the action was taken to "promote defence of the economies of the American Republics, as well as peace and security of the continent."

British Government Agrees

The United States Government will operate ships now held in countries which do not have an "appropriate organisation" to man ships. The British Government has agreed to recognise the transfer of vessels which will result, the announcement states, and to waive its belligerent rights, providing the ships are operated under the stipulated conditions.

The exact number of Axis ships now idle in the Western Hemisphere which are to be taken over by the American Republics is not stated, but reliable reports give the number as about 100. One of the conditions involved stipulates that funds arising from operation of these vessels shall not be made available to countries whose flags they formerly flew "until the present war ends." Another condition stipulates that the ships shall not be used in any trade "inimical to British interests."—Reuter.

"Fortune-Teller" Case Dismissed

The Registrar, Mr. C. H. Haines, yesterday morning dismissed the case brought against Professor Wargam Singh by Hastam Khan in H. M. Police Court.

Professor Wargam Singh, who was charged under Section 4 of the Vagrancy Act of 1824, entered the witness-box and told the court in somewhat jumbled but precise English, that he had at no time talked about a Chinese girl or had ever received by fraud the sum of $865, a wrist watch and some clothing from the complainant, Hastam Khan, 19-year old occulist.

Cross-examined by Mr. Ranald McDonald, counsel for the defendant, the professor said that he had told the complainant during his two visits that he would sail to India, marry and settle down. "I did not talk about any Chinese girl in Shanghai," referring to Hastam Khan's evidence at the first hearing last Tuesday in which he claimed to have told about his infatuation for a Chinese girl to the fortune-teller.

Took $20 Only

Professor Wargam Singh, the defendant, told the court, that Hastam Khan had visited him on two occasions, once about two months ago and once early this month. For the two visits and for having his "fortune" told, the complainant had been charged $20. "I never got one cent more," the defendant stressed. "I did not take anything except my fees," he added.

Mr. E. T. Maitland, appearing for the complainant, attempted to prove that a receipt in the possession of his client was written out by the defendant by asking him to write "nine grains of gold." The written words, however, were not used as evidence when Mr. McDonald protested, stating that it was his client's property. Except for the evidence of Sawara Singh, manager of the New Indian Restaurant, 368 Tiendong Road, where the defendant resided that he had seen Hastam Khan call twice and no more, no new witnesses were called.

Before calling Professor Wargam Singh to the witness-box, Mr. McDonald pointed out to Mr. Haines that the charge had been made out wrongly, as it did not disclose any offence at all, whereupon the necessary alterations were made by Mr. Haines.

After both witnesses had been cross-examined, Mr. Haines dismissed the case, stating that it was one man's word against the other and that the complainant had been rather gullible.

R.A.F. A. Fete Local Army Contingent

The Royal Air Force Association were hosts yesterday at their weekly tiffin held at the Dome to nine local business men, including one Briton, who are leaving Shanghai shortly to join H.M. Forces abroad. Mr. V. J. B. Holland, President of the Association welcomed the guests on behalf of the members with a short speech followed by a toast to "Our Allied Friends."

Nearly 60 members of the Association were present yesterday to wish the departing Shanghailanders "Bon Voyage" and a "Happy Landing".

Concluding his speech by asking all members of rise while he gave the toast, Mr. Holland later announced the fact that the sale of "V" badges in Hongkong was progressing satisfactorily and he raised a laugh when he declared that the badges were being sold at HK$2 each while in Shanghai the price was only $1.

Text of Speech

The full text of Mr. Holland's speech follows:—

"It is with great pleasure that I welcome as our official guests six Hollanders, one Scandinavian, one Czechoslovakian and one Briton, who are leaving shortly to take up arms against our mutual enemy—the Nazi.

"When looking on these youngsters sitting around the table, we recall the days when we, too, as civilians at that age took up arms against the same enemy, although in those days he was known as the Hun whilst today he is known as the Nazi. We beat the enemy then in the field, and it's the field where we shall beat him again, and were are proud to know that these youngsters here today represent these nations who feel the same way as we do about Democracy and are willing to fight for their rights.

"The invincibility of the German Army is a busted flush, it no longer frightens the world as example the unrest in the lands of occupation and the growing fighting strength of the Allied Army.

"I ask all members to rise while I give the toast:

"To our Allied friends Bon Voyage and Happy Landings."

The departing Shanghailanders were:—Mr. A. Van Giezen, Mr. F. Byl, Mr. W. Lisser, Mr. J. H. Willehaut, Mr. K. J. Baggerman, Mr. A. J. Ph. Beekmeijer, Mr. P. H. Thorz and Mr. I. Kendal.

Hongkong Demands Return of Wives

Hongkong, Aug. 29.

Hundreds of discontented grass-widowers last night protested at a special meeting against the Government's refusal to permit wives and children evacuated from the Crown Colony last year to return.

A letter sent by the meeting to the Governor and signed by the Evacuation Representation Committee declared that "we will tolerate no longer this injustice. We demand as subjects of a great democracy the right as a free people to decide whether or not our families will continue to be separated from us...the solution is in your hands. Remove the ban against our women and children without delay."—United Press.

Allied Invasion of Norway Feared By Germans

London, Aug. 29.

A high Norwegian source yesterday told the United Press that reliable reports from Norway said increasing fear of a possible Allied invasion of Norway was climaxed last week with 10 day invasion exercises along the western coast as far as Kristiansand and Trondheim.

The sources said that the exercises were carried out by the Army, Navy and Air force in the same districts where last year the Germans trained for invasion of Britain.

"We definitely know that the Germans are extremely nervous over the possible invasion and we have full reports of anti-invasion exercises August 11 to August 20," said the Norwegian source.

"The civil population of a southern section of Norway was prohibited to move about, all radios were confiscated. For if you recall, when Norway was invaded by the Germans we sent out orders by radio. Should there be an invasion now the population, which is pro-British, would receive orders by radio."

Coast Being Fortified

The source said that the Germans "feverishly" were constructing fortifications along the coast, from Oslo as far as Trondheim, which is one of the focal points of the Norwegian campaign. The Germans have been reinforcing garrisons at Trondheim, it was said.

"The Stavanger district has been particularly heavily fortified, since this section is isolated from the rest of Norway by high mountains," said the Norwegian source.

The sources added that on the basis of reliable reports, Germans had 300,000 troops in Norway before the Russian campaign and that approximately 160,000 were there now, most of them having been moved from the southern sector to northern Norway where they were concentrated along the coast.

The Germans steadily were moving troops into Finland, said the sources, adding that reports claim many Germans deserted and officers committed suicide rather than go to Finland.—United Press.

Chinese Allege French Violated Border

Chungking, Aug. 29.

A French violation of the Chinese frontier was the subject of a strong protest by the Chinese Government, it is officially announced here.

A Foreign Office communique states: "On August 4, over 100 French troops crossed the Indo-China border and raided the Chinese town of Shanyi in Kwantung province, destroyed many Chinese houses and inflicted many casualties and destroyed Chinese roads between Shanyi and Lingsze.

"At present, the French troops are in occupation of Shanyi and open machine-gun fire on the populace.

"Meanwhile, the French are sending reinforcements to Motun with the apparent intention of attacking Tungchung.

"The Chinese Foreign Office has lodged a strong protest with the French Government, requesting the French Embassy to ask the Indo-China authorities to check such illegal activities. The Chinese Government reserves the right of compensation."—Reuter.

"Yomiuri" Warns Germany of Threat Through Iran

Tokyo, Aug. 29.

The "Yomiuri Shimbun" today editorially warned Germany that developments in Iran have threatened Turkey and through it the German hold on the Balkans as well.

The "Yomiuri" pointed out that it is becoming more and more difficult for Turkey to maintain her neutrality in the face of joint Anglo-Soviet pressure which has been made possible with the surrender of Iran.

The editorial reviewed Turkish diplomacy in the past, showing that Ankara, just prior to the outbreak of the current European war, joined the Anglo-French military alliance of 1939, but began to lean toward the Nazis with a chain of German successes in the Balkans, culminating in the Turco-German amity pact just prior to the start of the Soviet-German hostilities. With the start of the war on Germany's eastern front, however, Turkey made a third shift and proclaimed her neutrality.

The "Yomiuri" expressed sympathy for the position of Turkey who has been subjected to constant pressure, and asserted that the surrender of Iran makes it possible for joint military action by Britain and the Soviet Union which would add to Turkey's troubles, as well as Germany's.

The paper admitted that Germany was so firmly entrenched in the Balkans that she could not easily be threatened by the British and Russians, "however, if Turkey yields before joint Soviet-British pressure, even Germany cannot remain too optimistic about the future."

Concluding, the "Yomiuri" expressed the conviction that developments will make inevitable the opening of a new "terrible battle" in the western Mediterranean and the Black Sea area.—Domei.

Popular Operatic Selections Chosen For Final Concert

Arias from Verdi's operas top the list in the well-balanced special operatic programme for the last open air concert of the season which will be given today at 9.15 p.m. (weather permitting) at the Jessfield Park by the Municipal Orchestra. The rest of the programme consists of popular compositions by Rossini, Puccini, Bizet, Leoncavallo, Mascagni and Donizetti. The orchestra will be assisted by Madame Renee Tafanos, soprano, who will render arias from "Madame Butterfly" and "Manon Lescaut," while Mr. Josef Fruhter, tenor, will sing "La donna e mobile" from Rigoletto. The programme follows:

Overture "La Gazza Ladra" ....Rossini
(Orchestra)
(a) Scene from "Manon Lescaut" Puccini
(b) Aria from "Madame Butterfly"
Madame Renee Tafanos, Soprano
Two Intermezzo:—
(a) Pagliacci .....Leoncavallo
(b) Cavalleria Rusticana ...Mascagni
(Orchestra)
(a) Aria from "Mefistofele" .....Boito
(b) "La donna e' mobile" .....Verdi
from "Rigoletto"
Mr. Josef Fruhter, Tenor
Triumphal March from "Aida" ..Verdi
(Orchestra)
Entr' Acts from "Carmen" .....Bizet
(Orchestra)
Two Duets:—
from "Traviata" .....Verdi
from "Don Pasquale" .....Donizzetti
Mme Renee Tafanos, Soprano,
Mr. Josef Fruchter, Tenor.
Waltz from "Faust" .....Gounod
(Orchestra)
Conductor: Maestro Mario Paci.

Canadian Minister to Japan Appointed

Ottawa, Aug. 29.

General W. Foster, Commander of the Saskatchewan military district, has been appointed Canadian Minister to Japan, it is learned here.

There has been no Canadian Minister in Tokyo since December 1938 when R. R. Bruce resigned from that post for reasons of health.—Havas Telemondial.

Americans Due to Arrive in Port

Approximately 80 American nationals are expected to arrive in the N.Y.K. liner, Tatuta Maru, shortly after 6 o'clock this evening, it was learned yesterday. The group was said to include about 26 officials and several missionaries.

Questioned on the reported arrivals of the Americans, N.Y.K. officials were unable to give any specific information as to the exact number on board their vessel, but a United Press report stated that the body came to about 80 persons.

Most of the arriving Americans are expected to return to the United States on one of the two American President Line ships which have been assigned to the Orient-California route to evacuate American nationals from the Far East, it was learned.

Japanese to Arrive

Meanwhile, the third contingent of Japanese emigres from the Philippine Islands arrived in Shanghai soon after 2 o'clock yesterday morning on the Messageries Maritime liner D'Artagnan. The group numbered about 200 persons. The second group of Japanese, which arrived from Manila on the French vessel, Khai Dinh recently, were expected to leave for Japan on board the Shanghai Maru yesterday or on the Taiyo Maru today.

Local Japanese residents will give the third group of evacuees expected to arrive today, a warm welcome, the "Shanghai Mainichi" reported yesterday. Various Japanese associations will give the emigres a helping hand to make their stay in Shanghai more comfortable and will meet the evacuees today, the paper added.

Chinese Claim Successes

Chungking, Aug. 29.

While Chinese forces continue their offensive operations in Fukien, Chekiang, Kiangsu, Hunan, and Kiangsi, a Chinese military spokesman indicated that they were not in the nature of a Chinese major offensive, but were raiding operations because the Chinese were making no attempt to occupy the towns they had captured, the towns they had captured.

In Chekiang, it is stated that Chinese troops have captured Yuhan and Fuyang, while on the Kiangsu and Anhwei borders the Chinese are storming Changhsin, with Chinese artillery heavily shelling the town.

In Kiangsi, the Chinese made a surprise raid on Hsuishui and entered the walled town via the west gate, it is said.

After they set afire Japanese supplies and destroyed bridges the Chinese retired.

In northern Hupeh, the Chinese are attacking the Japanese in the vicinity of Suihsien, it is added.—Reuter.

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Shanghai Stock Exchange Official Weekly Share Report with Opening Quotations, Aug. 29, 1941

REPORT No. 34/1941 for week ending August 29 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices — Quotations in Chinese Dollars unless otherwise stated * H'kong $

This Friday Morning August 29, 1941 Buyers	Sellers	Last Sales	Nom.	Last Friday Morning August 22, 1941 Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing Friday Highest	Lowest	Stocks	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin-Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1940 Highest	Lowest	Business Done Year 1941 Highest	Lowest	Total No. of Shares Done for Last Week	This Week	Total Amount of Sales Reported 1940	29-8-41
										Banks, Finance Companies														
21½	....	22.00	....	20½	....	21.00	....	22½	21½	Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Int. $3.00 a/c 1941	15-7-41	25½ May	12 May	23½ July	17.00 Feb	2,100	2,000	138,950	83,420
....	....	....	12	....	....	....	12	....	....	China Bond & Shares Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Fin. 6% (Mkg. 12% a/c 1940)	10-3-41	12 Mar	12 Mar	....	....	....	....	500	....
....	....	1.50	....	....	....	1.30	....	1.64	1.34	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Div. $0.07½ a/c 1940	15-3-41	3.60 Jan	65 May	1.64 Aug	0.90 Feb	37,350	23,000	1,511,910	349,450
....	....	*7,050	....	....	....	*1,355	....	....	....	Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Int. £2-10-0 Less I/T a/c 1941	9-8-41	1,520 Apr	975 June	1,425 July	1,312½ May	5	....	560	100
33½	....	33½	....	30½	31½	31.00	....	34.00	31½	Inter. Invest. Trust Co. of China, Ltd.	2,000,000	525,000	T10	Mar.	2nd Int. $1.25 (Mkg. $2.50 a/c 1941-42)	Pending	39½ May	8.60 May	34.00 Aug	18.00 Feb	22,400	33,500	3,683,798	2,231,393
21.00	21½	21.00	....	20½	20½	20½	....	21½	20½	Shanghai Loan & Investment Co., Ltd.	700,000	350,000	T5	Dec.	Int. $1.00 a/c 1941	Pending	41½ May	10.40 May	49½ Jan	15.40 Feb	23,650	37,500	3,087,502	2,289,938
....	....	....	....	....	....	....	....	....	....	Shanghai Securities, Ltd.	4,000,000	925,000	$5	Dec.	Int. $1.25 a/c 1941	26-5-41	8.50 May	3.00 May	8.00 Jan	4.75 Feb	....	....	4,426,063	3,359,300
....	....	21.00	....	....	....	21.00	....	....	....	Union Mobiliere	100,000	100,000	$20	Dec.	6% a/c 1940	5-5-41	....	....	21.00 May	21.00 May	....	....	....	2,010
20.00	20½	19.80	....	18.80	18.90	18.80	....	20½	19.30	Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	2nd Int. $0.75 (Mkg. $1.50 a/c 1941-42)	Pending	24½ Apr	7.05 June	22 Jan	13.20 Feb	57,600	57,800	4,901,308	3,043,465
										Insurances														
....	....	....	29.00	....	....	....	29.00	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Tax Div. $6.50 a/c 1940	30-4-41	26 Sept	5 Jan	....	....	....	....	7,431	....
....	....	....	200.00	....	....	....	200.00	....	....	Asia Life Insurance Co.	100,000	40,000	*U.S. $5	Dec.	Div. 10% = G $0.50, a/c 1940	12-5-41	....	....	....	....	....	....	....	....
....	....	....	90.00	....	....	....	90.00	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1938	10-5-39	....	....	....	....	....	....	....	....
24.00	....	26.00	....	24.00	....	26.00	....	....	....	International Assurance Co., Ltd.	933,333	280,000	10/-	Dec.	Div. $0.30, 1933 (Nil 1939)	18-5-34	19.70 May	8.00 Jan	31½ Jan	19 Feb	4	....	1,024,876	27,663
....	....	*395.00	....	....	....	*395.00	....	....	....	Union Insurance Society of Canton, Ltd.	800,000	135,000	£6	Dec.	Fin. 12/6 (Mkg. 25/- a/c 1940)	20-6-41	520 Apr	345 July	440 Apr	395 July	....	....	1,379	798
										Lands														
....	....	....	175	....	....	....	175	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. $10.00 a/c 1941-42	Pending	200 Jan	200 Jan	175 Mar	175 Mar	....	....	108	33
....	5.00	5.00	....	....	5.00	5.00	....	....	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1939)	5-5-34	5.10 Feb	1.70 Nov	5.20 July	3 Jan	23,500	18,374	38,150	41,700
13.40	....	13.30	....	12.90	13.10	13.00	....	13.60	13.30	China Realty Co. Fed. Inc., U.S.A.	1,250,000	890,000	$10	Dec.	Int. $0.50 a/c 1941	10-5-41	10.90 Jan	6.30 Oct	14.00 July	8.00 Feb	....	....	3,471,916	1,464,108
....	....	....	370	....	....	....	370	....	....	Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	2nd Int. $20.00 (Mkg. $35.00 a/c 1941)	28-8-41	275 Feb	275 Feb	....	....	....	....	605	....
....	14.80	14½	....	....	14.80	15.00	....	14.80	14.50	Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Int. $0.40 a/c 1940-41	7-8-41	15.70 Feb	9 Jan	15.50 July	12 Mar	....	2,000	119,868	21,500
....	14.80	14½	....	....	14.80	15.00	....	....	....	do. "B"		155,018	T10	Sept.	Int. $0.40 a/c 1940-41	7-8-41	....	....	....	....	....	....	45,500	5,000
....	....	....	9.00	....	....	....	9.00	....	....	San Sing Properties, Ltd.	2,000,000	805,007	$7	Mar.	Int. $1.50 a/c 1941-42	14-7-41	10.00 Nov	7.50 Oct	6.00 Jan	6.00 Feb	....	....	....	....
20½	21.00	20½	....	20½	....	20½	....	21.00	20½	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	(87) T5	Dec.	Div. 6% a/c 1940	22-4-41	20½ Feb	8.80 May	21½ Aug	10.50 Feb	382,620	182,500	4,007,822	4,554,964
....	F.R.B.	320	....	....	F.R.B.	320	....	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Int. F.R.B. $2.00 a/c 1941	16-5-41	....	....	....	....	....	....	....	....
										Docks, Wharves and Transport														
14.80	14.90	14.80	....	14.40	14.50	14.60	....	15.00	14.60	Asia Navigation Co., Ltd.	10,000,000	3,000,000	$10	Dec.	....	....	....	....	16.00 June	10.80 Apr	183,500	221,610	....	5,336,876
29½	30.00	29½	....	28½	29.00	28½	....	31.00	28½	Shanghai Dockyards, Ltd.	2,000,000	1,123,000	$10	Sept	Int. $1.00 a/c 1940-41	30-6-41	75 May	19.10 June	38½ Jan	23 July	80,950	73,410	7,451,687	3,567,263
480.00	....	500.00	....	500.00	520.00	520.00	....	500.00	500.00	Shanghai & Hongkew Wharf Co., Ltd.	80,000	80,000	T100	Dec.	Int. $12.00 a/c 1941	Pending	560 May	267 Jan	525 Aug	400 July	50	125	8,947	2,294
99.00	99½	98.00	....	94½	95.00	94½	....	104.00	95.00	Wheelock & Co., Ltd.	1,000,000	478,720	T10	Mar.	Fin. $10.00 (Mkg. $20.00 a/c 1940-41)	11-8-41	272 Apr	38 July	119 July	78.00 Feb	30,990	50,950	2,960,262	3,134,443
										Utilities														
....	....	18.70	....	18½	18.80	18.60	....	19.20	18.40	China General Omnibus Co., Ltd.	600,000	200,000	T10	Dec.	Fin. Div. $0.70 (Mkg. $1.26 a/c 1938) (Nil 1939)	20-4-39	37 May	15 June	22½ Jan	13.30 Feb	8,600	6,400	844,224	367,882
....	....	16.90	....	16½	16.90	16.70	....	17.10	16.80	Shanghai Gas Co., Ltd.	700,000	700,000	$10	Dec.	Div. $0.80 a/c 1940	4-4-41	37 May	12.30 Jan	21½ Jan	12.30 May	700	2,100	631,429	265,387
33.00	34.00	33.00	....	31½	32.00	31½	....	33½	32½	Shanghai Telephone Company Fed. Inc. U.S.A.	2,000,000	1,151,420	$10	Dec.	Div. $0.75 a/c 1940	15-1-41	55 May	23 Jan	43½ Jan	29½ July	4,090	4,070	1,644,952	220,036
....	....	40.00	....	....	....	40.00	....	....	....	S'hai Electric Construction Co., Ltd. "Reg."	706,000	670,000	£1	Dec.	Div. 2% a/c 1940 Coupon 58	29-4-41	54 Apr	41½ Oct	45 Jan	38.00 June	70	....	13,329	2,968
42½	....	43.00	....	42½	43.00	42½	....	43.00	42½	do. "Bear"							69½ May	40 June	51 Jan	40 July	3,520	1,660	328,640	83,920
....	....	970.00	....	1,070	....	970.00	....	....	....	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. 8/- a/c 1941	Pending	1,250 May	797 Aug	1,010 July	750 Mar	....	....	1,160	1,086
42.00	....	....	38½	42.00	....	....	....	....	....	do. "B"	359,280	108,505	£1	Dec.	Int. 4.8d. a/c 1941	Pending	46 Feb	32½ Jan	40 May	30 Mar	....	....	1,980	3,217
42.00	....	....	38½	42.00	....	....	....	....	....	do. "C"		250,000	£1	Dec.	Int. 4.8d. a/c 1941	Pending	50 Mar	32½ Jan	42 May	30 Mar	....	....	8,815	2,804
										Miscellaneous														
....	....	26½	....	26½	....	26½	....	....	....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Int. $2.00 a/c 1941	13-6-41	24 Dec	16 Jan	28½ Mar	25 Feb	850	....	11,355	7,610
....	....	25½	....	....	26.00	25½	....	26½	26½	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Tax. Div. $2.50 on record 31/12/40	10-3-41	24 May	15.50 Oct	19.00 June	16.00 Apr	....	250	5,245	915
45.00	....	45.00	....	....	....	45.00	....	....	....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Fin. $5.00 (Mkg. 7.50 a/c 1940)	30-4-41	38 Apr	18 Jan	47½ June	40 Mar	....	....	13,928	360
89.00	89½	82.00	....	80.00	81.00	81½	....	91½	70.00	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Bonus $15.00 (Mkg. $18.00 a/c 1941-42)	Pending	81 May	30 May	93½ Aug	41½ Feb	42,452	135,710	744,234	1,153,313
42.00	42½	42.00	....	....	....	40.00	....	42½	41.00	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 9d. a/c 1939-40 Coupon 47	1-4-41	84 May	35½ Oct	57 Jan	36.00 May	400	1,200	158,146	57,350
....	....	....	4.00	....	....	....	4.00	....	....	Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax (Nil 1939)	15-1-35	....	....	....	....	....	10	5,432	350
....	....	....	40.00	40.00	....	37.00	....	39½	39½	Unity Dairy Co. Ltd.	40,000	40,000	T10	Dec.	Div. $2.50 a/c 1940	3-4-41	44 May	35 Aug	39½ Aug	35.00 May	....	....	....	500
....	....	50.00	....	....	....	50.00	....	....	....	Champ de Course: French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1939)	1-3-35	15 Sept	15 Sept	50.00 July	50.00 July	....	....	30	....
....	....	50.00	....	....	....	50.00	....	....	....	non-French			....	Dec.	Div. $4.50 a/c 1934 (Nil 1939)	1-3-35	....	....	....	....	....	....	....	....
7.85	7.95	7.85	....	7.70	7.80	7.75	....	7.90	7.75	Ewo Breweries, Ltd.	4,000,000	1,400,000	$5	Dec.	Div. $0.25 a/c 1940	22-4-41	8.25 Dec	6.50 Nov	9.50 Jan	6.15 May	79,250	20,500	1,774,305	3,061,163
....	....	....	34½	....	....	....	34½	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 15% = $3. a/c 1940-41	28-5-41	34 Aug	25 Feb	....	....	....	....	1,532	....
....	....	....	3.00	....	....	....	3.00	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. HK $0.25 a/c 1940	18-4-41	....	....	....	....	....	....	....	....
....	....	....	11.00	....	....	....	11.00	....	....	Kelly & Walsh Ltd.	75,000	45,000	$10	Feb.	In. $0.50 a/c 1940-41	19-3-41	....	....	....	....	....	....	....	....
35	35½	35	....	34½	34½	34½	....	35½	34½	Metal Industries of China, Ltd.	2,000,000	500,000	$5	Dec.	Fin. $5.00 (Mkg. $7.00 a/c 1940)	24-3-41	35 May	17.10 June	37 July	24½ Apr	79,900	71,900	3,900,210	4,033,233
....	....	9.00	....	....	....	9.00	....	....	....	Millington, Ltd.	300,000	110,000	$4	Dec.	Fin. 15% = $0.60 (Mkg. $0.80 a/c 1940)	6-3-41	8.00 Mar	6.00 Sept	9.00 July	6.00 Mar	....	....	2,095	....
40.00	....	....	....	40.00	....	....	....	....	....	Moutrie & Co., Ltd.	10,000	9,970	$50	Mar.	Div. 20% a/c 1940-41	1-8-41	....	....	....	....	....	....	....	3,850
....	....	....	3.00	....	....	....	3.00	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. $1.00 a/c 1939	26-6-40	....	....	....	....	....	....	....	....
5.50	....	5.45	....	5.60	5.70	5.65	....	5.55	5.35	Paper Industries Ltd.	5,000,000	1,320,000	$5	Apr.	2nd Int. $0.30 (Mkg. $0.55 a/c 1941-42)	Pending	....	....	5.95 July	4.20 Apr	127,150	99,750	....	3,139,150
25½	26.00	25½	....	25.00	25½	25½	....	26½	25.00	S'hai Exploration & Development Co., Ltd.	1,200,000	860,039	T2.50	Dec.	Int. $2.00, Bonus $2.00 a/c 1941	16-8-41	34 May	8.60 Jan	34.00 July	18.60 Apr	137,963	198,840	9,929,252	7,845,333
....	....	2.30	....	....	....	2.30	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 15% a/c 1940	1-5-41	135 Apr	1.90 Jan	2.50 Apr	2.20 June	....	....	20,478	6,165
....	....	19.00	....	....	18½	19.00	....	....	....	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, a/c 1933 (Nil 1939)	27-5-34	10.80 Apr	4.25 Mar	19.00 July	9.00 Jan	....	....	32,325	41,475
										Bonds and Preferences														
....	....	100.00	....	....	....	100.00	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% for ½ year ended 30 June 1941	30-6-41	120 Sept	85 Apr	100.00 May	100.00 May	....	....	262	117
....	....	....	120.00	....	....	....	120.00	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Mar.	3½ = $4.39 for ½ year ended 31-3-41	31-3-41	115 Aug	75 Feb	....	....	....	....	320	....
....	....	17.00	....	....	....	17.00	....	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1940	30-4-41	15 July	15 July	17.00 June	13½ May	....	....	950	1,475
....	....	....	3.00	....	....	....	3.00	....	....	Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8%	600,000	205,133	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1938	30-12-33	2.00 Dec	2.00 Dec	....	....	....	4	150	....
....	....	180.00	....	....	....	180.00	....	190.00	190.00	Ewo Cotton Mills, Ltd. 8% cum. pref	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.18, 1939	2-5-40	160 May	160 May	180.00 Feb	180.00 Feb	....	....	221	90
....	....	140.00	....	....	....	138.00	....	140.00	138½	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	2nd or Div. Tls. 1.50 (Mkg. Tls. 3.00 a/c 1941)	3-7-41	138½ Sept	120 May	140.00 Aug	138 Feb	75	481	35,530	19,190
....	....	....	73	....	....	....	73	....	....	Shanghai Tug & Lighter Co., Ltd., 7% pref	10,000	10,000	T50	Dec.	Fin. 3½% (Mkg. 7% a/c 1940)	28-3-41	....	....	61½ Mar	59.00 Apr	....	....	....	39
....	....	....	15	....	15	....	....	....	....	S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½ = $0.49 for half year ended 30-6-41	Pending	15 May	13½ Apr	13.70 Mar	13.70 Mar	....	....	2,400	460
....	....	15	....	....	....	15	....	15	15	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼ = $0.45 for half year ended 30-6-41	Pending	14.20 Sept	13.50 Oct	15.00 Aug	13½ Feb	....	300	7,340	3,495
										Cottons														
41½	41½	40½	....	37½	38.00	38.00	....	42½	38½	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,687,500	T5	Dec.	Fin. $4.50 (Mkg. $6.00 a/c 1940)	7-5-41	32 May	27 July	53 Jan	31½ July	101,975	197,712	6,433,028	4,853,737
8.95	9.00	8.95	....	....	....	8.70	....	9.05	8.80	New China Textile Co., Ltd.	2,000,000	1,440,600	$5	Dec.	Fin. $0.75 a/c 1940	28-3-41	8.30 Oct	6.10 Oct	10.30 Jan	5.40 May	25,650	59,200	2,565,275	2,106,918
....	....	315.00	....	....	305.00	315.00	....	....	....	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Fin. $7.50 (Mkg. $15.00 a/c 1940-41)	30-5-41	212 May	154 Oct	315.00 July	185 Feb	....	....	7,369	7,791
6.15	6.25	6.15	....	....	....	5.80	....	6.50	5.85	Shanghai Worsted Mill, Ltd.	1,000,000	1,000,000	$5	Mar.	Div. $0.25 a/c 1940-41	7-7-41	7.35 Dec	6.60 Dec	7.35 Jan	4.75 Apr	19,900	62,700	634,455	548,770
....	....	90.00	....	....	....	90.00	....	....	....	Tung Yih Spinning & Weaving Co., Ltd.	400,000	255,000	$10	Dec.	Div. $7.50 & Bonus $7.50 a/c 1940	12-3-41	63½ Dec	80 Aug	105 Feb	90.00 Jan	....	....	170	556
....	....	84.00	....	82.00	....	84.00	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	$10	June	Int. $15.00 a/c 1940	25-11-40	75 Aug	47 Jan	84.00 Aug	70.00 Jan	....	....	6,160	300
										Plantations														
64.00	....	64.00	....	58.00	....	58.00	....	64.00	60.00	Alma Estates, Ltd.	70,000	70,000	(Tls. 9) £1	Sept.	Fin. $5.00 (Mkg. $8.00 a/c 1939-40)	27-12-40	21 May	35 June	64.00 Aug	47½ Mar	400	310	24,534	3,990
19.50	19.60	19.40	....	18.30	18.50	18.30	....	20.00	18.80	Anglo-Dutch (Java) Plantations, Ltd.	400,000	350,000	10s	Dec.	Fin. $1.50 (Mkg. $3.00 a/c 1940)	30-5-41	24 Feb	8.80 July	25.00 Jan	14.30 June	25,500	31,800	661,860	456,883
36.00	36½	36.00	....	34½	35.00	34½	....	37.00	35.00	Anglo-Java Estates, Ltd.	500,000	406,000	10s	Dec.	Fin. $3.00 (Mkg. $6.00 a/c 1940)	12-4-41	31 May	18.20 June	49½ Jan	27 July	55,450	33,108	1,579,801	1,319,597
....	....	8.20	....	....	....	6.10	....	8.40	8.15	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Int. $0.40 a/c 1940-41	2-8-41	11.70 Feb	4.25 Aug	8.40 Aug	5.05 Mar	....	1,250	50,464	6,283
....	....	2.35	....	....	....	1.98	....	2.40	2.07½	Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Fin. $0.20 (Mkg. $0.30 a/c 1940)	7-5-41	2.90 Feb	81 May	2.40 Aug	1.30 Feb	75,000	138,000	1,240,646	523,595
12.00	12.50	12.00	....	9.10	....	9.10	....	12.40	10.10	Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Fin. $0.80 (Mkg. $1.20 a/c 1940)	2-5-41	15 Feb	6.00 May	12.40 Aug	5.50 Feb	27,800	27,872	180,980	115,392
....	3.30	3.30	....	2.85	2.90	2.85	....	3.35	3.05	Chemor United Rubber Co., Ltd.	1,200,000	956,804	T0.10	Dec.	Fin. $0.30 (Mkg. $0.40 a/c 1940)	25-3-41	5.20 Feb	1.55 May	3.35 Aug	1.90 June	73,000	94,000	1,379,547	472,301
1.42	1.46	1.42	....	1.38	1.42	1.38	....	1.46	1.38	Cheng Rubber Estates, Ltd.	1,085,860	1,051,438	T0.10	June	Div. $0.05 a/c 1939-40	1-10-40	1.74 Jan	0.50 May	1.52 Aug	0.70 Feb	140,000	108,580	1,860,615	1,925,499
12.80	....	12.80	....	9.60	....	9.65	....	13.00	11.00	Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Fin. $0.58 (Mkg. $1.23 a/c 1940)	2-4-41	14.50 Feb	4.95 May	13.00 Aug	5.90 Feb	11,750	39,715	596,585	174,050
....	....	15.00	....	12.20	....	12.20	....	15.30	13.70	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Fin. $0.80 (Mkg. $1.80 a/c 1940)	30-4-41	19.00 Feb	8.95 July	15.30 Aug	8.75 May	9,000	20,105	163,681	54,605
....	....	....	62.00	....	....	....	62.00	....	....	Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 5% 1938 Less I/T (Coupon 35)	6-4-39	....	....	....	....	....	....	....	....
4.60	....	4.60	....	4.00	4.15	4.05	....	4.70	4.45	Java-Cons. Rub. & Coffee Ests., Ltd.	850,000	750,000	2/-	Dec.	Fin. $0.50 (Mkg. $0.75 a/c 1940)	14-5-41	7.70 Feb	2.15 June	4.70 Jan	3.30 July	32,020	23,020	934,271	252,390
....	....	40.00	....	....	....	....	19.00	40.00	40.00	Kapayang Rubber Estates Co., Ltd.	15,000	14,800	T10	Dec.	Fin. $3.00 a/c 1940	23-6-41	40 May	18.00 July	40.00 Aug	15 Feb	....	400	3,300	1,216
....	....	7.50	....	6.30	....	6.30	....	7.55	7.00	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,304	T0.75	June	Int. $0.20 a/c 1940-41	9-5-41	10.10 Feb	4.00 May	7.55 Aug	3.90 Feb	14,000	18,170	575,443	147,619
....	....	2.82½	....	2.55	2.57½	2.55	....	3.00	2.70	Kroewoek Java Plantations, Ltd.	2,200,000	2,200,000	T0.10	Dec.	Fin. $0.15 (Mkg. $0.40 a/c 1940)	3-6-41	4.70 Feb	1.30 June	3.45 Jan	1.80 June	122,500	119,000	4,340,580	1,344,450
22½	....	23.00	....	....	22½	22.00	....	23½	22½	Langkat	300,000	250,000	Gs.10	Oct.	Div. Guilders 0.10 a/c 1939-40	Pending	47½ May	12.50 July	37 Jan	19.60 June	28,230	23,100	1,854,738	1,382,441
3.40	....	3.45	....	....	3.00	3.10	....	3.50	3.30	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Fin. $0.30 (Mkg. $0.45 a/c 1940-41)	15-3-41	5.20 Feb	1.58 June	3.50 Aug	2.25 June	51,000	46,500	756,251	187,550
....	....	2.20	....	....	....	1.10	....	2.80	2.20	Permata Rubber Ests., Ltd.	350,000	317,219	$1	Oct.	Fin. $0.20 (Mkg. $0.28 a/c 1939-40)	19-3-41	3 Feb	0.90 May	2.80 Aug	1.10 May	....	5,000	336,006	13,000
....	....	1.98	....	1.66	....	1.68	....	2.07½	1.80	Repah Rubber & Tapioca Ests., Ltd.	1,350,000	1,350,000	T0.10	Dec.	Fin. $0.12 (Mkg. $0.22 a/c 1940)	17-4-41	2.60 Feb	0.81 July	2.07½ Aug	1.04 Feb	117,000	160,000	2,072,462	575,695
16.60	....	16.70	....	13.60	14.00	13.60	....	16.90	14.40	Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Int. $0.50 a/c 1940-41	16-7-41	16.30 May	6.20 July	16.90 Aug	8.00 Feb	18,700	63,377	2,058,224	624,059
3.00	3.10	3.05	....	2.32½	2.45	2.35	....	3.05	2.70	Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Fin. $0.20 (Mkg. $0.35 a/c 1939-40)	27-12-40	3.55 May	1.28 June	3.05 Aug	1.36 Feb	46,000	81,160	1,003,635	467,010
....	2.50	2.45	....	2.10	2.15	2.10	....	2.60	2.25	Semambu Rubber Ests., Ltd.	900,000	900,900	T0.10	Dec.	Fin. $0.10 (Mkg. $0.20 a/c 1940)	8-4-41	3.10 Feb	0.85 May	2.69 Aug	1.08 June	117,000	54,550	712,995	412,000
3.25	....	3.30	....	....	....	2.65	....	3.40	2.90	Senawang Rub. Ests. Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Fin. $0.15 (Mkg. $0.25 a/c 1940-41)	11-7-41	3.60 May	0.99 July	3.40 Aug	1.28 Feb	21,000	54,150	2,983,108	1,046,744
14.80	....	14.80	....	....	....	12.80	....	15.30	13.60	Shanghai Kedah Plantations, Ltd.	300,000	300,000	T1	Sept.	Int. $0.60 a/c 1940-41	4-7-41	18½ Feb	6.55 June	15.30 Aug	9.25 Apr	4,500	17,000	151,420	68,935
1.28	1.30	1.28	....	1.14	1.18	1.16	....	1.38	1.22	S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Fin. $0.10 (Mkg. $0.13 a/c 1940)	25-4-41	1.78 Jan	0.62 June	1.38 Aug	0.70 Feb	290,300	251,000	5,702,737	1,621,400
55.00	....	44.00	....	....	....	44.00	....	....	....	S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.		14-5-41	55.00 Mar	35 Aug	50.00 Mar	48.00 June	....	....	6,173	1,080
....	....	65.00	....	....	....	65.00	....	....	....	do. 8% cum. part. pref.	30,000	27,350	T10	Dec.	Fin. $6.00 (Mkg. $7.00 a/c 1940)		70 Aug	30 Jan	70.00 May	63.00 June	....	....	1,014	274
....	....	7.20	....	5.80	5.90	5.85	....	7.35	6.70	S'hai Pahang Rubber Estate, Ltd.	300,000	225,000	T1	June	Int. $0.12 a/c 1940-41	9-5-41	10.50 Feb	2.90 July	7.35 Aug	3.80 May	11,000	20,000	437,580	90,110
....	....	4.10	....	....	....	3.15	....	4.15	3.70	S'hai Seremban Rubber Estates, Ltd.	325,000	325,500	T1	Dec.	Div. $0.30 a/c 1940	23-6-41	4.95 Feb	1.52 July	4.15 Aug	2.05 June	7,368	38,000	304,657	152,363
....	....	32.00	....	....	....	28.00	....	32.00	32.00	S'hai Sumatra Rubber Ests., Ltd.	120,000	78,265	T5	Oct.	Div. $4.00 a/c 1940	16-4-41	48 Mar	21.00 Aug	40 Jan	27½ Aug	....	200	43,069	2,136
....	....	3.15	....	2.60	....	2.60	....	3.20	3.00	Sua Manggis Rubber Co., Ltd.	250,000	219,000	T1	Dec.	Div. $0.40 a/c 1940	21-6-41	4.25 Feb	1.50 June	3.20 Aug	1.78 May	2,000	21,000	118,040	78,350
11.00	11½	11.00	....	9.00	....	9.00	....	11.50	10.00	Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Fin. $0.80 (Mkg. $1.30 a/c 1940-41)	15-7-41	14.40 Feb	5.40 May	11.50 Aug	6.50 Feb	7,500	8,687	187,174	33,250
70½	80.00	61.00	....	....	....	61.00	....	72.00	65½	Sungei Duri Rubber Estate, Ltd.	40,000	40,000	(T8.50) £1	June	Int. $2.50 a/c 1940-41	9-6-41	89 Mar	49 June	72.00 Aug	40.00 Feb	200	815	15,910	3,905
4.70	....	4.70	....	4.15	4.20	4.15	....	4.80	4.40	Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,600	T1	Mar.	Fin. $0.50 (Mkg. $0.70 a/c 1940-41)	25-7-41	6.05 May	2.25 May	4.80 Aug	2.30 Feb	50,380	63,000	1,935,110	335,509
2.00	2.05	2.00	....	1.72	1.76	1.74	....	2.15	1.88	Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Fin. $0.15 (Mkg. $0.25 a/c 1940-41)	22-7-41	3.05 May	0.98 July	2.15 Aug	1.20 Feb	250,000	295,047	7,404,445	2,225,509
23½	24.00	23.00	....	20½	....	20½	....	23½	21½	Ziangbe Rubber Co., Ltd.	300,000	250,000	10s	Dec.	Fin. $1.40 (Mkg. $2.90 a/c 1940)	16-6-41	43½ Feb	12.00 July	29½ Jan	16.80 June	14,800	19,450	652,723	408,120

Rubber Output Statistics

COMPANY	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1941	Output for month of June 1941 (lbs.)	Total output this financial year (including June 1941) (lbs.)
Alma	881,119	30-9-40	627,759	695,800	50,680	474,646 (9)
Anglo-Dutch	2,202,797	31-12-40	1,748,686	—	169,093	986,998 (6)
Anglo-Java	2,927,288	31-12-40	3,918,679	—	342,154	2,023,823 (6)
Ayer Tawah	469,229	30-9-40	600,000	746,000	61,000	517,281 (9)
Batu Anam	134,266	31-12-40	489,799	533,400	40,508	248,215 (6)
Bute	494,682	31-12-40	644,052	795,500	58,524	342,342 (6)
Chemor United	133,819	31-12-40	611,667	360,600	49,590	292,365 (6)
Cheng	147,054	30-6-40	260,551	402,200	29,024	386,751 (12)
Consolidated (1941)	562,844	31-12-40	1,098,732	1,482,200	117,562	634,896 (6)
Dominion	279,720	31-12-40	627,049	808,000	62,667	358,797 (6)
Gula-Kalumpong	2,665,000	—	—	—	—	—
Java Conolidated	909,249	31-12-40	882,051	—	88,184	512,348 (6)
Kapayang	206,993	31-12-40	165,941	189,300	16,058	90,151 (6)
Kota Bahroe (1921)	484,410	30-6-40	594,484	917,900	68,682	809,417 (12)
Kroewoek	307,692	31-12-40	1,215,606	—	113,978	654,992 (6)
Langkat	2,552,448	31-10-40	1,247,500	1,899,989	118,000	973,000 (8)
Padang	699,301	30-4-41	394,300	450,500	34,300	64,900 (2)
Permata	317,219	31-10-40	100,285	—	8,100	79,646 (8)
Repah	188,811	31-12-40	521,055	628,600	54,364	291,221 (6)
Rubber Trust	1,513,287	30-9-40	1,609,856	146,400	128,358	1,751,355 (9)
Samagaga	141,399	30-9-40	487,980	555,700	45,350	368,970 (9)
Semambu	125,874	31-12-40	361,594	510,100	37,512	199,991 (6)
Senawang 1921) Ord. / Pref.	206,913	31-1-41	575,800	—	51,600	229,200 (5)
Shanghai Kedah	419,580	30-9-40	726,547	977,997	81,408	728,733 (9)
S'hai Kelantan (1935)	195,804	31-12-40	309,543	372,025	34,212	192,691 (6)
Shanghai Malaya Ord. / Pref.	802,517	31-12-40	569,301	730,000	50,379	288,836 (6)
Shanghai Pahang	329,930	30-6-40	414,573	632,000	45,359	531,812 (12)
Shanghai Seremban	454,545	31-12-40	232,008	309,000	19,861	106,787 (6)
Shanghai Sumatra	538,154	31-10-40	676,595	918,595	70,984	534,054 (8)
Sua-Manggis	377,622	31-12-40	197,440	259,100	20,350	124,450 (6)
Sungala	252,000	31-3-41	415,900	472,000	37,100	106,900 (3)
Sungei Duri	475,524	30-6-40	477,000	695,400	53,600	583,700 (12)
Tanah Merah (1916)	1,818,182	31-3-41	1,102,500	1,348,585	92,000	280,753 (3)
Tebong	559,441	31-1-41	1,260,076	1,458,900	122,815	559,551 (5)
Ziangbe	1,440,619	31-12-40	1,381,349	—	160,715	929,900 (6)

TO-DAY EXCHANGES:—Hongkong & Shanghai Bank's Selling Rates (T/T) Closing August 29th 1941 (noon). London £1 at Exch. 3-5/32=Sh. $76.04. New York $1.00 (U.S. Currency) at Exch. 5-5/16=Sh. $18.82

Rubber Prices

August	23rd	25th	26th	27th	28th	29th
London Spot (Buyers)	13.5/8d	—	13.5/8d	13.5/8d	13.5/8d	13.5/8d
September	13.5/8d	—	13.5/8d	13.5/8d	13.5/8d	13.5/8d
October	13.5/8d	—	13.5/8d	13.5/8d	13.5/8d	13.5/8d
November	13.5/8d	—	13.5/8d	13.5/8d	13.5/8d	13.5/8d
December	13.5/8d	—	13.5/8d	13.5/8d	13.5/8d	13.5/8d
Jan/Mar.	13.5/8d	—	13.5/8d	13.5/8d	13.5/8d	13.5/8d
Market	Quiet	—	Quiet	Steady, quiet	Quiet	Quiet
Singapore Spot	38½	38½	38½	38½	38½	38½
Oct./Dec.	38½	38½	38½	38½	38½	38½
Jan./Mar.	37½	37½	37½	38½	37½	37½
Market	Quiet	Quiet	Quiet	Quiet	Quiet	Quiet
New York Spot	22.37	—	22.37	22.37	22.37	22.37

Debenture

	Rate	Year (term)		Opening Prices Aug. 29th 1941 Buyers	Sellers	Last Sales	Nominal	Loan amount outstanding	Interest payable at end of	Last Done Price	Date	Business Done 1941 High	Low	Total amount of sales Jan. 1—Aug. 29 1941
S'hai Mun. Council	6%	1926 (10/30)	Tls.	..	..	100	..	Tls. 4,880,000	June-Dec.	100	26-8-41	100	90	179,600
,, ,, ,,	5%	1934 (10/30)	$	..	..	86½	..	$10,404,700	do.	86½	21-8-41	92	76	1,300,700
,, ,, ,,	5½%	1936 (10)	,,	95	..	98	..	$5,000,000	do.	96	20-8-41	96	85	759,200
,, ,, ,,	5%	1937 (10/30)	,,	86	..	86½	..	$9,000,000	do.	86	25-7-41	92	78	31,300
,, ,, ,,	6%	1940 (1/10)	,,	101½	..	101½	..	$16,000,000	do.	101½	21-8-41	101½	90½	2,840,900
,, ,, ,,	6%	1941 (1/10)	,,	101½	..	101½	..	$9,000,000	do.	101½	21-8-41	101½	94½	6,775,900
French Mun. Council	5½%	1914 (10/30)	Tls.	..	..	96	..	117,000	do.	96	6-8-41	96	81	53,400
,, ,, ,,	5½%	1916 (,,)	,,	..	..	..	95	102,900	do.	91½	9-2-39	—	—	—
,, ,, ,,	8%	1921 (,,)	,,	..	..	98	..	1,272,400	do.	98	22-8-41	98	91½	78,300
,, ,, ,,	6%	1923 (,,)	,,	..	..	—	94	585,400	May-Nov.	89	6-6-41	89	89	66,100
,, ,, ,,	7%	1924 (,,)	,,	..	..	97	..	631,100	Mar.-Sept.	97	21-8-41	97	90	53,400
,, ,, ,,	6½%	1925 (20/30)	,,	..	..	..	96	2,000,000	Apr.-Oct.	90	18-8-41	90	90	71,000
,, ,, ,,	6½%	1926 (,,)	,,	..	..	..	96	1,000,000	Jan.-July	92	21-7-41	92	90	155,400
,, ,, ,,	6%	1930 (10/25)	,,	..	..	..	95	1,470,000	Apr.-Oct.	89	16-12-40	—	—	—
,, ,, ,,	6%	1931 (,,)	,,	..	..	..	95	3,000,000	Feb.-Aug.	90	21-7-41	90	83	158,600
,, ,, ,,	6%	1933 (10/30)	,,	..	..	85	..	3,000,000	Mar.-Sept.	85	20-8-41	90	85	7,000
,, ,, ,,	5%	1934 (,,)	$	..	..	79	..	$5,000,000	Jan.-July	75	20-8-41	75	70	61,600
,, ,, ,,	6%	1936 (10/15)	,,	..	..	..	95	$2,500,000	May-Nov.	92	8-7-41	92	88	340,000
American Club	4%	1939 (13)	,,	68	..	68	..	$1,040,230	1/1-1/7	68	14-8-41	68	40	89,380
,, ,,	4%	1939 (14)	,,	68	..	68	..	—	do.	68	14-8-41			
Anglo-French Land	6%	1931 (10/20)	Tls.	99	..	..	..	1,000,000	do.	92	27-2-41	92	91	800
Asia Realty Co.	6%	1930 (10/30)	,,	75	..	75	..	1,360,200	1/3-1/9	75	22-8-41	80	50	197,200
,, ,,	6%	1941 (10/30)	,,	75	..	75	..	3,000,000	1/4-1/10	75	22-8-41			
Cathay Land Co.	6%	1930 (5/20)	,,	99	..	100	..	3,000,000	June-Dec.	99	22-7-41	99	80	251,800
,, ,, ,,	6%	1932 (10/20)	,,	99	..	99	..	1,000,000	do.	87	26-5-41	87	80	82,000
,, ,, ,,	6%	1933 (,,)	$	99	..	98	..	$1,500,000	do.	98	21-7-41	99	80	156,500
Central Properties	5½%	1934 (10)	,,	98½	..	98½	..	$18,000,000	do.	98½	14-8-41	98½	90½	1,398,000
China Transport	8%	1931 (4/20)	Tls.	..	..	..	70	600,000	June-Dec.	100	15-5-34	—	—	—
City Loan	7%	1932 (20)	$	..	..	..	75	$6,000,000	15/6-15/12	56	9-8-41	60	56	2,500
,, ,,	7%	1934 (12)	,,	..	..	..	40	$3,500,000	30/6-30/12	32	18-1-37	—	—	—
Columbia Country Club	7%	1933 (1/12-20)	Tls.	..	..	68	..	350,000	June-Dec.	68	21-8-41	80	68	3,000
Country Club	6%	1901 (Perpl)	,,	..	80	..	..	122,100	do.	95	18-2-37	—	—	—
Fonciere et Immob.	6%	1930 (10/15)	,,	..	..	..	95	1,984,000	do.	94	29-10-40	—	—	—
,, ,,	6%	1933 (10/15)	,,	..	..	..	94	1,730,000	do.	94	29-10-40			
Fonciere et Immob.	6%	1934 (,,)	$	..	..	..	94	$1,925,000	do.	94	29-10-40	—	—	—
French Club	7%		Tls.	..	..	..	60	500,000	do.	82	5-3-37	—	—	—
Int. Invest. Trust	6%	1930 (10/25)	,,	..	..	..	99½	11,500	1/4-1/10	88	5-12-40	—	—	—
,, ,, ,,	6%	1931 (,,)	,,	..	..	..	99½	428,800	1/4-1/10	88	5-12-40			
Marden	5½%	1941 (,,)	$	..	97	96½	..	$3,000,000	June-Dec.	96½	21-8-41	97	96½	338,000
Metropolitan Land	6%	1933 (10/20)	$	90	92	..	..	$1,873,700	30/6-31/12	81	16-5-41	81	80	31,000
Race Club	6%	1934 (10/25)	,,	92	..	93	..	$2,000,000	Feb.-Aug.	93	12-8-41	93	93	57,300
Shanghai Land Invest.	6%	1926 (22/30)	Tls.	99	..	..	..	500,000	Mar.-Sept.	94	12-4-40	—	—	—
,, ,, ,,	6%	1929 (19/27)	,,	99	..	..	..	500,000	do.			—	—	—
,, ,, ,,	5%	1930 (15)	,,	98	..	..	..	5,000,000	May Nov.	78	15-4-40	—	—	—
,, ,, ,,	5%	1934 (5/20)	$	99	..	..	..	$2,500,000	Apr.-Oct.	75	2-12-41	—	—	—
Shanghai Power Co.	5½%	1933 (10/40)	,,	..	90½	90½	..	$38,000,000	10/2-10/8	93½	29-8-41	102	88½	3,249,000
Telephone Co. "A"	6%	1932 (10/25)	Tls.	101½	..	101½	..	5,000,000	1/2-1/18	100	30-6-41	100	91½	111,700
,, ,, "B"	6%	1933 (9/24)	$	101½	..	101½	..	$10,000,000	1/2-1/8	101½	28-8-41	102½	94	336,800
,, ,, "B"	6%	1933 (9/24)	,,	101½	..	101½	..		1/2-1/8	101½	28-8-41			
,, ,, "C"	6%	1937 (20)	,,	101½	..	101½	..	$4,000,000	1/2-1/8	88½	10-1-39	—	—	—
Tientsin Land Invest.	7%	1929 (12/22)	Tls.	..	..	..	105	1,446,600	June-Dec.	103	22-12-38	—	—	—
Shanghai Waterworks	6%	1932 (10/30)	,,	98½	..	101	..	2,800,000	do.	101	19-8-41	101	91	5,000
,, ,,	5½%	1937 (,,)	$	96	..	97	..	$2,000,000	do.	97	21-8-41	97	83	910,500
,, ,,	5%	1937 (,,)	,,	..	..	95½	..	$725,000	do.	77	5-9-40	—	—	—
Wing On Co. (S'hai)	7%	1936 (10)	,,	96	..	..	..	$5,000,000	1/4-1/10	92	23-4-41	92	92	2,000

COMPANY	Address	Date of Meeting	Transfer Books Closed From	To	Dividend
Loans	1 The Bund	—	22-8-41	30-8-41	Int. $1.00
S. W. W. 7% Pref.	484 Kiangse Road	—	18-8-41	30-8-41	½Year 3½%
S. W. W. 6½%	484 Kiangse Road	—	18-8-41	30-8-41	½Year 3¼%
S. W. W. "A"	484 Kiangse Road	—	18-8-41	30-8-41	Int. 8/-
S. W. W. "B"	484 Kiangse Road	—	18-8-41	30-8-41	Int. 4.8d
S. W. W. "C"	484 Kiangse Road	—	18-8-41	30-8-41	Int. 4.8d
Paper Industries	2 French Bund	—	29-8-41	30-8-41	2nd Int. $0.30
Yangtsze Finance	9 Av. Edward VII	—	4-9-41	8-9-41	2nd Int. $0.75
I. I. Trust	9. Av. Edward VII	—	4-9-41	8-9-41	2nd Int. $1.25
Wharves	610 Broadway East	—	11-9-41	17-9-41	Int. $12.00
Anglo-French Land	20 Canton Road	—	8-9-41	12-9-41	Int. $10.00
Lumber	1426 Yangtszepoo Road	—	8-9-41	12-9-41	Bonus $15.00
Office Appliance	150 Nanking Road	—	11-9-41	15-9-41	—

Share Report

Share Market Report.—During the past week of four business days the local market has enjoyed an increase of activity, with a turnover of 55 millions as against 42½ millions for the previous week. Both sections have shared in this increase, generals taking 46 millions and rubbers nine millions. Prices have continued to rise, with a return of confidence, the daily average price of generals having advanced 10.40 and that of rubbers 37.29. New highs have been registered in three generals and 25-almost the whole list-in rubbers, the following stocks being prominent in the rise in prices:—Bute—24%, Consolidated—23.8%, China Finance—22.4%, Senawang—21.4%, Samagaga—20.8%, Tebong—20.8%, Rubber Trust—20.7%.

Lumber has been the most heavily traded, taking almost eleven millions. The price has ranged between $70.00 and $91.50, the declaration of a large bonus and news of an eventual liquidation bringing the price up at the close of the week.

Interest has been maintained by almost all rubbers, with Anglo-Java and Rubber Trust enjoying the largest amount of business. The following list gives the volume of business done in the more popular issues:—

	Shares	$
Lumber	135,710	10,920,900
Ewo Mills	197,712	7,939,500
Explorations	198,840	5,104,500
Wheelock	50,950	5,049,300
Lands	182,500	3,795,100
Asia Navigation	221,610	3,269,600
Metals	71,900	2,531,900
Dockyards	73,410	2,180,700
Anglo-Java	33,108	1,186,400
Yangtsze Finance	57,800	1,152,400
Rubber Trust	63,377	1,063,300

Debentures.—The debenture market has been idle, the following having been transacted:—

$54,100	Power 5½%, 1933	@ 99/99½
$ 2,000	Telephone 6%, 1933	@ 101½
$ 1,400	S.M.C. 6%, 1926	@ 100

Volume of Trade:—

Week ending	*Aug. 15th*	*Aug. 22nd*	*Aug. 29th*
Generals	$43,549,800	$34,613,200	$46,136,100
Rubbers	6,424,500	6,990,500	9,084,200
Debentures	1,827,500	935,000	57,500
	$51,801,800	$42,538,700	$55,277,800

The following stocks will be quoted Ex Dividend as from Monday, 1st September:—

Lumber (Bonus $15.00)
I. I. Trust (2nd Int. $1.25)
Yangtsze Finance (2nd Int. $0.75)
Anglo-French Land (Int. $10.00)

Chinese Government Externals Bonds and Railway Loans:—

The following are the latest quotations:—

				London Middle Price Aug. 22nd	Aug. 29th
Chin. Govt.	4½ per cent	Gold $ Bonds 1898		£47 0 0	£47 0 0
,, ,,	4½ ,,	Gold Loan 1908 (Anglo-French)		£45 0 0	£45 0 0
,, ,,	5 ,,	Gold Loan 1912 (Crisp Loan)		£30½ 0 0	£30½ 0 0
,, ,,	5 ,,	Reorg. Gold Loan 1913, British Issue		£38 0 0	£38 0 0
,, ,,	8 ,,	Sterling Treasury Notes (Vickers)		£10 0 0	£10 0 0
,, ,,	5 %	Honan Railway Bonds 1905		£14 0 0	£14 0 0
,, ,,	5 ,,	Hukuang Railway Bonds (L.P.N.Y. Issues)		£15 0 0	£15 0 0
,, ,,	5 ,,	Lung Tsing U Hai Railway Bonds		£13 0 0	£13 0 0
,, ,,	5 ,,	Shanghai-Nanking Railway Bonds		£17 0 0	£17 0 0
,, ,,	5 ,,	Tientsin-Pukow Railway Bonds 1908		£12½ 0 0	£12½ 0 0
,, ,,	5 ,,	,, ,, ,, 1910		£13½ 0 0	£13½ 0 0

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable

Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

LETTERS TO THE EDITOR

Office Hours:

And A Warning

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I should like to give a word of advice to your correspondent One OF THEM and that is to stop complaining about his hours of labour, "lest worse happen" to him.

By his own confession he is receiving a full month's pay for half a month's work and it is possible that one day his employer, who no doubt is well aware of the state of affairs, will come to the conclusion that if the staff only works half the day, he only has to dismiss 50 per cent. of his employees and the remainder will then be fully and contentedly employed, at exactly half the cost to the firm. And furthermore, as a steady grumbler, no doubt your correspondent will be one of those dismissed.

By all the signs and portents, the various restrictions which have fallen like a cloud on Shanghai during the past few weeks, are likely to bring the recent boom to a sudden end and we may experience some of the sad days that Tientsin and Hankow have endured for so long. If so, employees will be only too glad to work a full day of six hours or more, provided they can retain their jobs, and wailing about hours of work will be a thing of the past.

BUSINESS FIRST.

Shanghai, August 29.

London Stocks

Thursday's Closing Quotations

London, Aug. 28.

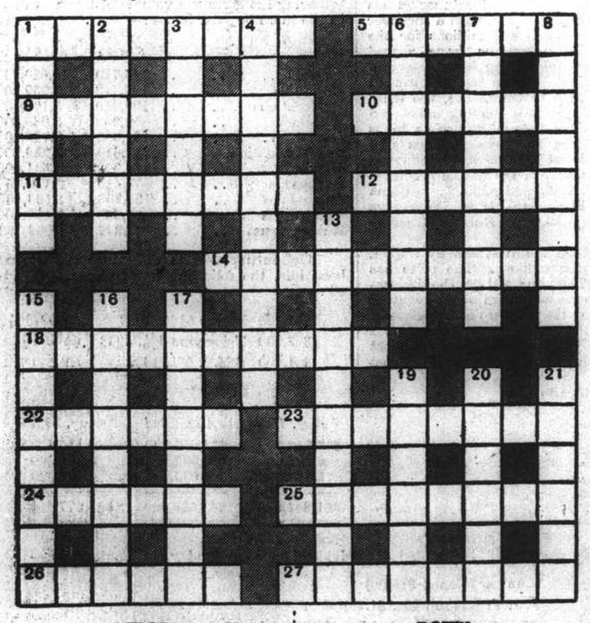
Turnover on the Stock Exchange was moderate today, but sentiment was decidedly more cheerful on general war news. Prices mostly tended to move higher, including British gilt-edged securities, home rails and some industrial issues, particularly A. Guinness, Son & Co., Imperial Chemical Industries and some tobaccos.

Oils also presented a better appearance under the leadership of Anglo-Iranian. Kaffirs also advanced. In the foreign bond section, Japanese issues continued to improve.—Reuter.

	Aug. 27	28
U.K. LOANS		
3½% War Loan (Red.)	£105 7/32	105⅛
3% Defence Loan	101	101
CHINESE LOANS		
4½% Gold Loan, 1898	47	47
4½% Anglo-French Loan	45	45
5% Crisp. Loan, 1912	30½	30½
5% Reorg. Loan, 1913	38	38
8% Stg. Notes, 1925	10	10
5% Honan Rlv., 1905	14	14
5% Hukuang Rlv., 1911	15	15
5% " " (Ger. Is.)	13	13
5% Lung Tsing U. H. Rly.	13	13
5% S'hai-Nanking Rly.	17	17
5% T'tsin-Pukow Rly. B.	12½	12½
5% " " G.	12½	12½
5% " " (Supl. Loan) B.	12½	12½
5% " " (Supl. Loan) G.	12½	12½
5% Canton-Kowloon Rly.	13	13
5% Chinese Imp. Rly.	57	57
JAPANESE BONDS		
5% Sterling Loan, 1907	22⅛	24
6% Sterling Loan, 1924	25½	27
BANKS AND INSURANCE		
Chartd Bank of I. A. & C.	9¼	9⅛
H. & S. Bank (Ldn. Reg.)	77½	77½
" " " (Col. Reg.)	83 N	83 N
Mercantile Bank of India	11¼	11⅛
National Bank of India	32¼	32¼
Un. Ins. Soc. of Canton	22	22
COMMERCIAL AND INDUSTRIALS		
Bristol Aeroplane	10/9	10/9
British American Tobacco	85/-	86/3
Dunlop Rubber	35/3	35/4½
Imp. Chem. Industries	31/1½	31/1½
United Steel	23/6	23/7½
Woolworths	58/-	58/-
MINES		
Chinese Eng. & Min.	13/6	13/6
Chosen Corp.	4/-	4/-
Marsman Investments	6/3	6/3
Pekin-Syndicate	1/-	1/-
Sub-Nigel	143/9	143/9
Western Holdings	17/-	17/3
MISCELLANEOUS		
Great Western Rly.	41¾	42
Gula Kalumpong Rubber	15/-	15/-
London, Midland & Scot.	15¾	15¾
S'hai Elec. Construction	13/6	13/6
S'hai Waterworks "A"	15	15
Shell Transport & Trad.	50/7½	49/4½

CROSSWORD PUZZLE No. 586

(By Arrangement with the "Daily Telegraph")



ACROSS

1 After bad air I've got it, but it is of short duration (8)
5 The number after the beater's work? Nonsense. (6)
9 Repent thoroughly with regret (8)
10 No, this army officer was not in the band (6)
11 What a conquered country loses (3)
12 It doesn't necessarily mean cook is in a good temper when you hear this singing in the kitchen (6)
14 "Forest all joined" may puzzle you as a clue (10)
18 At cricket this pair of charlatans could only make a duck (10)
22 Town of Syria (6)
23 Peacefulness (8)
24 One of those geographical lines (6)
25 Material for camouflage work (8)
26 Only in one sense may the person guilty of an illegible signature feel bound to do this (6)
27 This name for a month from the French Revolutionaries suggests that a door had no finger-plates (8)

DOWN

1 Banned but not for good (6)
2 The last test for a clever Oxford undergrad (6)
3 This absentee is not ill merely out of form (6)
4 If this describes some author's work it sounds bulky though it is anyhow light in part (10)
6 Part of Africa (8)
7 Italian known to us when blind (8)
8 A machine with colour describes the state preliminary to a close shave (8)
13 "I curse a dog" (anag.) (10)
15 Yet this settler may be an upright man (8)
16 Hungry though nothing keeps us from the bird (8)
17 Is this the favourite exercise of the ship's captain? (8)
19 A classical word often seen on sundials (6)
20 Treasure trove has generally been previously this (6)
21 Henry VIII. probably slept under this coin of his (6)

Y'DAY'S SOLUTION.—ACROSS: 5, Camera; 8, Roofless; 9, Incline; 10, Tonic; 11, Telephone; 13, Shoulder; 14, Sparse; 17, Sty; 19, Sea; 20, Plinth; 23, Poor laws; 26, Stammerer; 28, Morse; 29, Secrete; 30, Pinnacle; 31, Stolen. DOWN: 1, Gratis; 2, Corn-cob; 3, Black list; 4, Astute; 5, Converse; 6, Milch; 7, Rankness; 12, Erg; 15, Patrimony; 16, Flat feet; 18, Threaten; 21, Ape; 22, Barrack; 24, Orchid; 25, Skewer; 27, Mural.

Local Bank Executives Leave for Hongkong

Both Mr. H. C. Hopkins, Manager of the local Chartered Bank of India, Australia and China, and Mr. J. A. Mackay, Vice President of the National City Bank of New York and concurrently supervisor of the China branches, have been summoned to proceed to Hongkong to take part in the second general conference of the Sino-foreign currency stabilization committee, which is scheduled to be held shortly for the purpose of studying exchange problems in Shanghai, says the "Sin Wan Pao."

Mr. Hopkins and Mr. Mackay left for Hongkong last night aboard the China Navigation Company steamer, ss. Kiangsu.

TO-DAY'S RADIO

"NORTH-CHINA DAILY NEWS"

XCDN

"The Voice of Democracy" in Shanghai
Wave length 208m. Frequency 1440kc.
P. O. Box 433, Shanghai
Telephone 16967

Owing to difficulties in changing studios, Station 'XCDN' will not be on the air again until Monday morning.

The Station apologies to its listeners for this interruption in its broadcasts.

BBC

The main items in the London programme which can be heard on GSV in the 16 metre band and later on GSF in the 19 metre band are:—

p.m.
8.00 News and War Commentary and Listening Post.
8.30 Calling British Forces in the Far East.
9.15 In a sentimental Mood. Reg. Leopold and his Players.
9.30 Billy Welcome, a Yorkshireman, visits the Wye Valley in Wales.
10.00 News and News Commentary.
10.30 Propaganda—Review by W. A. Sinclair.
11.00 Special programm in honour of the birthday of Queen Wilhelmina of the Netherlands.
Midnight. The Commonwealth of Man. Sir Richard Livingstone.
7.45 French Programme on the GSG 16 metre band.

FRENCH BROADCASTING STATION

FFZ

193 Avenue Joffre, Shanghai.
TELEPHONE 80567

Medium wave: 214m., 1400kc.
Short wave: 24.80m., 12.09mc.

Daily broadcast in four languages.

Time table

12.00 Classical music.
1.00 News in French.
1.15 Assorted music.
5.30 Chinese lesson for foreigners.
5.50 French lesson for Chinese students.
6.10 Chinese music.
6.15 News in Chinese (Shanghai dialect).
6.30 Chinese music.
6.35 News in Chinese (Mandarin).
6.50 Light music.
7.20 Music by Russian composers.
7.30 News in Russian.
7.45 Music by Russian composers.
7.50 Semi-classical music.
8.00 Causerie by Mme Claude Rivière.
8.15 Semi-classical music.
9.30 News in French.
8.45 Light music.
9.00 News in English.
9.30 Concert:

Divergent lines: the grace of Mozart and Schubert, and the artistic independence of Beethoven.

Beethoven: Sonata in Mi Bemol major; Quatuor in Fa major; Mozart: Fantasy Re minor; Schubert: Trio No. 1 in Si Bemol.

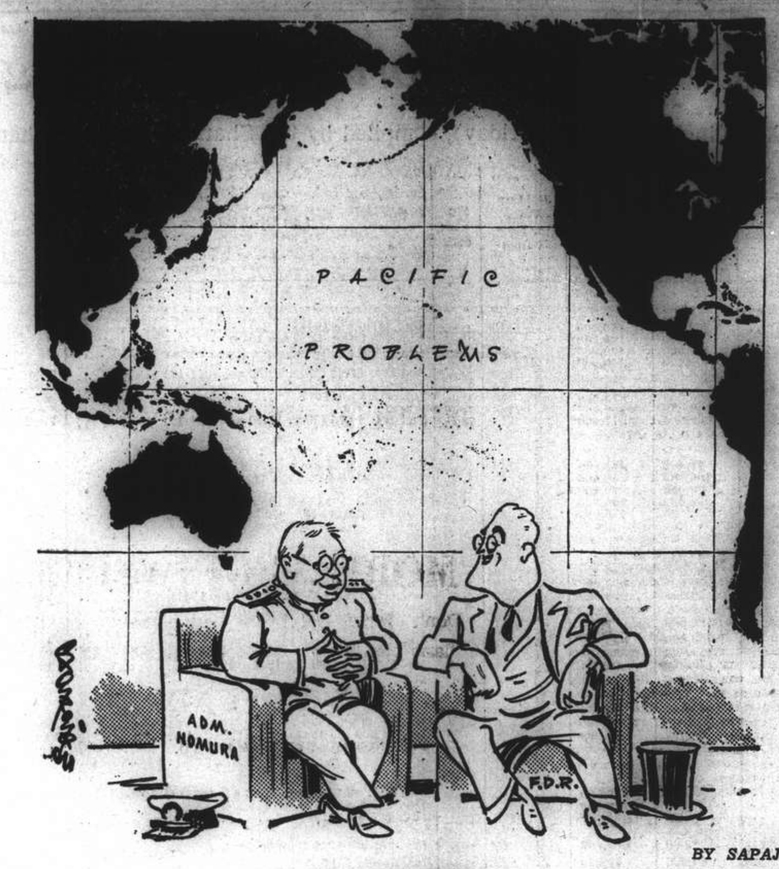
395m. XMHD 760kc.

THE NEWS OF THE WORLD
CONCISE
CLEAR
CANDID

XMHD broadcasts news in English daily at 12.45 and 9 p.m. and news in Chinese daily at 12.30 and 9.15 p.m.

MAILS COMING AND GOING
EXCHANGE QUOTATIONS
WEATHER REPORTS
LOCAL EVENTS OF THE DAY

At other hours, the Shanghai Christian Broadcasting Association broadcasts in English and Chinese language programme of music and talks.



BY SAPAJOU

Eye To Eye?

CHURCH SERVICES

Holy Trinity Cathedral.—Aug. 31.—12th Sunday After Trinity. 8 a.m. Holy Communion (also in Bubbling Well Chapel) 10.30 a.m. Mattins and Litany. Psalm: 67, Lessons: II Kings 18, 13-end; Luke 4, 1-15. Harwood in A flat. Anthem: "Sing Praise to God." (Whitlock) Hymns: 298, 242, 214. Preacher: The Dean 11.45 a.m. Holy Communion 6 p.m. Evensong and Sermon Psalm: 112 Lessons: II Kings 19; Matthew 18, 15-end. Hymns: 630, 243, 24. Preacher: Rev. E. J. Ottewell, L. Th. 6 p.m. Bubbling Well Chapel: Preacher: The Dean. (Mattins and Litany at 10.30 a.m. will be broadcast from Cathedral will be broadcast from Cathedral over stations XMHC., 700 kc., XCDN., 1440 kc., and Noon Day Intercessions at 12.10 p.m. from XMHC. only.)

St. John's Pro-Cathedral,—Jessfield. Evening Prayer in English at 6.30 p.m.

Union Church (International and Inter-denominational). 107, Soochow Road, (Near the British Consulate-General.) Officiating Minister:—Rev. C. W. Allan. 10.20 a.m. Prayer Meeting in Vestry. 10.45 a.m. Special Service in connection with anniversary of the Birthday of the Queen of the Netherlands. Preacher: Rev. W.H. Hudspeth, M.A.

Sunday, Aug. 31.
10.00 XMHD Service. Dr. Huizenga
11.00 Gospel Song Service
12.00 Sacred Organ Music
16.00 Sacred Music
16.30 Dr. Bob Jones Service
19.45 "Miracles and Melodies"
20.00 XMHD Sacred Concert.
20.30 Gospel Service, Major G. H. Walker.
21.15 Russian Evangelistic Service
Weekdays, Sept. 1-6
7.15 Organ Music
7.30 Sacred Music
8.30 Thought for the Day. Rev. A. H. Reinhard
8.45 Gospel Songs
9.00 Prayer and Music for the Sick
12.00 Popular Music
12.45 N.C.D.N. News Broadcast
13.10 Devotional Service and Song
16.00 Sacred Music
17.00 Classical Music
19.45 N.C.D.N. Friday Review
20.00 Sacred Music
20.30 Gospel Service and Song
21.00 N.C.D.N. News Broadcast
21.30 Popular Music.
Russian Service (Tues.)

Sacred Heart Church (260 Nanzing Road) Tel. 41428 Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail) Tel. 80725 Sunday: Masses at 5.15 6, 7, 8, 9.15, a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (370 Tatung Road) Tel. 39359 Sunday. Masses at 6.15, 7, 8 a.m. Weekdays: Masses at 6.15, 7 a.m.

Our Lady's Church (694 Baikal Road) Sunday Masses. at 7.30 and 9 a.m. Benediction at 4 p.m. Weekdays Mass at 7.30 a.m.

Church of St. Aloysius Gonzaga (734 Klaochow Road.) Tel. 32313 Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Church of Christ the King: 235 Rue Bourgeat. Tel. 72873 Masses on Sunday at 6, 7, 8, 9, 10 and 11 a.m. Benediction at 7 p.m. Masses weekdays at 7 and 8 a.m. Catechism classes every Saturday at 9 a.m.

Saint John Bosco's Church (740 Hangchow Road) Sunday Masses at 7, 8.30 9.30 a.m. Benediction at 4 p.m. Weekdays Mass at 6.30 a.m.

Saint Joseph's Church (Rue Montauban) Tel. 85353 Sunday: Masses at 5.15, 6, 7, 8 and 10 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Foreign Y.M.C.A. — Informal Sunday Evening Service, 6 p.m. in the Junior Division Room, (Mezzanine Floor). Speaker, Mr. J. A. Eggo. All welcome.

Shanghai Free Christian Church.—(Evangelical) 5 Tifeng Road. (Near Jessfield Road) Sunday 11 o'clock. Morning Worship; Preacher; Rev. E. O. DeCamp. Evening 6. o'clock. Gospel Service. Preacher; Rev. E. A. Kohfield. During the week: Monday 8 p.m. Young People's Meeting. Thursday Afternoon 5.45 o'clock. Prayer-meeting.

Society of Friends (Quakers).—A meeting for worship to which all are welcome will be held at 6 p.m. on Sunday in room "D" at the Foreign Y.M.C.A., 150 Bubbling Well Road.

Endeavourers Church.—Morning service will be held at 9.30 a.m. in the hall of the Shanghai Free Christian Church, 5 Tifeng Road The speaker will be Rev. Frank England. Mid-week prayer meeting will be held on Wednesday at 5.30 p.m. in room 308, Missions Building, 169 Yuen Ming Yuen Road.

Community Church.—53 Ave. Petain. Rev. Charles L. Boynton, National Christian Council, Shanghai, will preach in Community Church Sunday at 11 a.m. Junior and primary departments of the Church School will meet at 9.30 a.m. The Navy "Y" will have its programme for Service men at 6 p.m.

First Church of Christ, Scientist S'hai. 1647 Avenue Road. Sunday Service 11 a.m. Subject: "Christ Jesus" Sunday School 9.45 a.m. Testimonial Meeting Wednesday, 6 p.m. Reading Room at the Church open Monday, and Friday from 10.30 to 12.30, Wednesday from 4 to 6 p.m.

GOLDEN MEDICINAL GRIFFIN TEAS

GOLDEN GRIFFIN LAXATIVE TEA

Nature's own herbal remedy for constipation, prevents all kinds of intestinal infections by eliminating from the body the poisonous germs by which they are caused. $3.—per package, at all chemists.

Free French General Discusses Syria's Future Status

Damascus, Aug. 29.

General Catroux, Free French Commander-in-Chief, has arrived here to negotiate with prominent political leaders on Syria's future constitutional status. He had a long talk with the former Syrian President, Hashem Bey Atashi. Subsequently, an official communique declared that the interview aimed at finding ways and means of implementing the promise made by Free France for the restoration of Syrian independence.

Referring to supply arrangements for Syria and Lebanon, the communique stated that both countries had now obtained large supplies of wheat and petrol, while consignments of rice sugar were arriving. These shipments did not include the distribution of commodities during the actual course of the Syrian campaign.

Atashi, in a statement to Reuters, paid tribute to the Allies and hoped that the outcome of the present war would result in the establishment of full independence and autonomy of Arab countries, towards which the first steps had been taken in the last war.—Reuter.

British Government Controls Railways

London, Aug. 29.

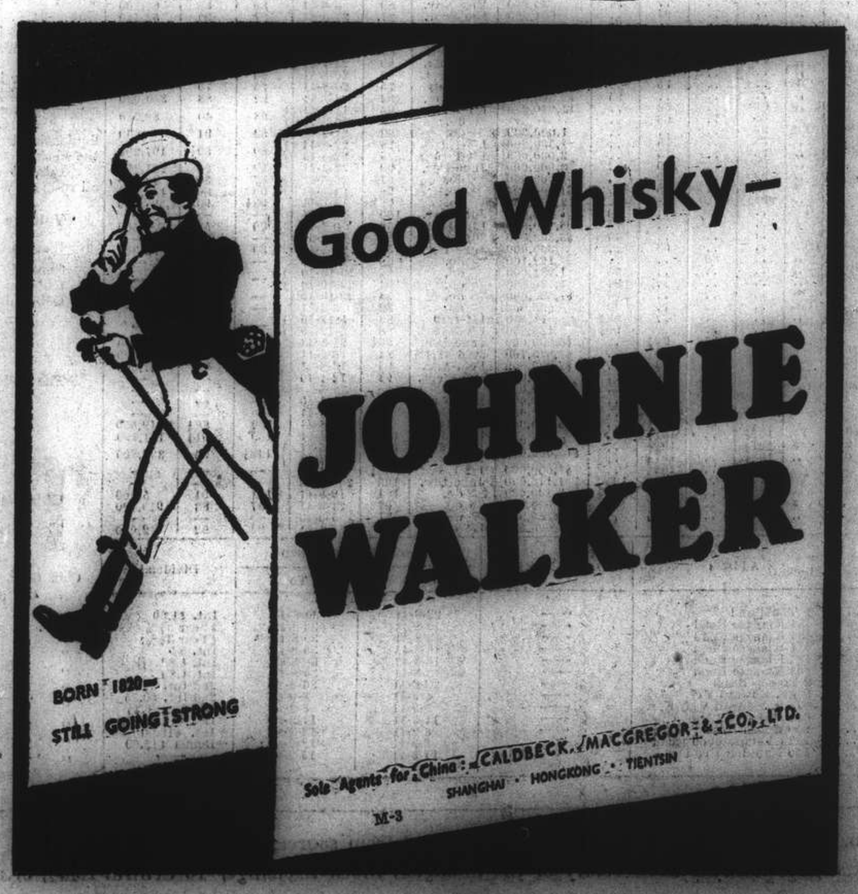
Government control of British railways was announced last night.—Reuter.

BAKING FAILURES SPOIL COSTLY INGREDIENTS! Use ROYAL

Send to-day for *free* Royal cook book! Contains 95 photographs. Shows you, *step by step*, how to bake cookies, cakes, biscuits .. 89 easy-to-follow recipes, carefully tested for use in *your* kitchen.

Clip this advertisement and send to:

Connell Brothers Co., Ltd., Dept. 16034
P. O. Box 342, Shanghai, China



Locusts Seen Near Mirpurkhas

Karachi, Aug. 29.

Huge swarms of locusts extending over an area of two miles wide and six miles long, have been seen near Mirpurkhas from the direction of Jodhpur, according to a communication received by the Sind Government from the District Magistrate of Tharparkar.

The Director of Agriculture, accompanied by the district magistrate, went to Jodphur to discuss the question of adopting concerted action to meet the menace.—Reuter.

N.Y. Stock Market

New York, Aug. 28.

Stock market prices firmed today on news that President Roosevelt was personally negotiating with Admiral Kichisaburo Nomura on the Far Eastern situation.

Prior to receipt of the information trading was dull and prices were irregular.

Gains of leaders were small but some special issues made large gains. Amusement and liquor issues were strong. Steels, motors and rails were steady to firm, utilities improved and Boeing and Consolidated aircraft made new highs while Douglas aircraft gained over a point. Pepsicola sagged.—United Press.

Seventy Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF AUGUST 30, 1871

The Wind Instrument Society gave its eighth performance on Tuesday night. There was a very large number of people in the Garden, whom the fineness of the evening and the clear bright moonshine permitted throughly to enjoy the outing. The pieces played were all more or less familiar, but the Amateurs performed with so much spirit and correctness, that their efforts received general recognition and much favourable comment. After a rather oppressive day, the entertainment was felt to be pleasant and healthful and the Garden was reluctantly quitted shortly after eleven o'clock.

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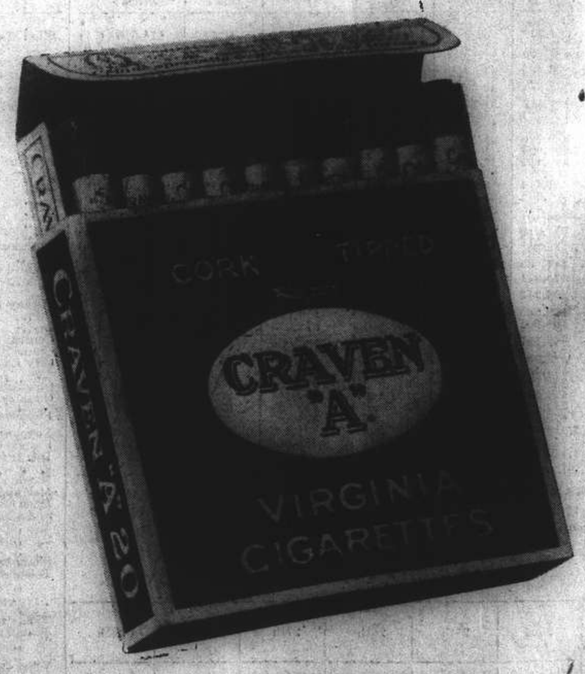

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NORTH-CHINA DAILY NEWS

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IMPARTIAL NOT NEUTRAL

WISDOM IN IRAN

The decision of the Iran Government not to offer resistance to the occupation of the country by British and Russian forces is to be welcomed as a statesmanlike realization of the position which had been brought about by the combined action of the two countries, and at the same time a very decided reverse for Hitler. Nothing would have suited him better than that Iran should have become embroiled with Britain and Russia, for, though the result would have been a foregone conclusion, the propaganda value of being able to tell the German public that Iran was fighting on their side, would have been considerable. As it is, the Germans in Iran are reported to be in a state of panic, and doubtless they will be heading for Turkey just as quickly as transport can carry them. There is a suggestion that the rapid Russian advance may rob them of the opportunity of escaping over the difficult mountain passes into Turkey in which event they will probably enjoy the comforts of an internment camp for the duration.

That might very well be better than permitting them to escape and carry on their nefarious activities in Turkey itself, but, whatever occurs, the routing of two thousand fifth columnists out of Iran can be nothing but a source of very considerable satisfaction. It is reported from Berlin that this latest turn of events, which appears to have been brought about by the personal intervention of the Shah, has aroused German anger. That is but natural, for Hitler has been frustrated. It was quite clear that for weeks the Germans had been proceeding leisurely, apparently in the belief that they had the late Iran Government in their pocket and the improbability of Britain and Russia seizing the initiative in the manner they did. They appear to have been just a little too confident of success and there cannot be the slightest doubt that their complacency has sustained a severe shock.

It is considered probable that though the new Iran Government is prepared to be more amenable than its predecessor, the occupation of the country will continue until it has been completed. In the interest of the Russian defence of their territory it is essential that their rear, namely the Caucasus, shall be protected, and the best means of securing that is for the union of British and Russian armies in Iran to stop any possibility of a German drive through Turkey. The attitude of that country remains still somewhat obscure. Pressure is being brought to bear at Ankara by the Germans either to secure certain advantages, such as occupation of Turkish Black Sea ports, or to prevail upon the Turkish Government to abandon its neutrality in favour of Germany. Of one thing the Turks may be certain. Neither Britain nor Russia desire anything but that Turkey shall be able to remain neutral. They will certainly not attack her, for, obviously, the fewer commitments of that sort they have the better are they placed. Diplomatically they may be able to support Turkey in her desire to keep out of the war, but it has to be admitted that the Germans are in such a position in the Balkans that the pressure they can bring to bear at Ankara is very considerable.

One thing is certain. The Allied occupation of Iran unlike the German occupation of so many small countries does not mean the end of Iranian independence. That both Great Britain and Russia have guaranteed her, and neither of those two countries have yet acquired the reputation for lying and fraud which Hitler has succeeded in building up for the Nazis. Further, Britain is doing for Iran what Germany will not, or cannot do for the countries she has overrun, namely providing foodstuffs for a hungry population forced to go short by reason of the iniquitous sale of the domestic production of Iran to the Germans at high prices by the preceding Government. Here again as in Syria the democracies are showing to occupied Europe the reality of their promise to feed it directly Germany has been defeated. In every case German occupation has meant outrageous plunder. Occupation by Britain is precisely the opposite. It means food, assistance and freedom, and the Iran Government by taking the action it has has shown to the world how fully it realizes that fact.

TOMORROW'S ANNIVERSARY

Tomorrow Netherlanders the world over will be turning their thoughts to their great Queen, who will be celebrating her sixty-first birthday, exiled from her country, but continuing to govern the Netherlands Empire. Those thoughts will be of loyalty and affection, of sympathy for her in the trying times she is enduring, and of admiration for an indomitable woman who, by her conduct and her addresses to her people, sets them an example of which they have every reason to be proud. It was a tragedy that in the fiftieth year of her reign, when Holland should have been celebrating that important occasion she should have been forced to leave the country following an invasion which was marked by a brutality far greater than the world had ever thought was possible,—even from the Germans. Holland, which has never asked more than that it should be able to live in peace with the rest of the world, was invaded treacherously and its people placed under the jackboot of a system more hideous than its Prussian predecessor.

An attempt by the Germans to seize her person was defeated, and Queen Wilhelmina succeeded with the rest of her family in escaping to Britain whence she continues to administer the affairs of her Empire, exhorting her people to have faith in the ultimate outcome of this struggle and inspiring them with hope for the future of the Netherlands. Her broadcasts to Netherlanders in the homeland and throughout the world have been a source of great comfort to them. She and her Government prove themselves to be capable of handling the affairs of Empire strongly and with an eye to the time when Holland shall be free from the pest which at present burdens it. In Holland itself the people remain loyal. True, there are a few contemptible quislings for whom the loyal Hollander has nothing but the greatest loathing, more than they have for the Germans themselves, who, however, are most cordially hated. By many ways the people manage to get the fact through their thick skins that they really are disliked, and it is done so successfully that the Germans themselves are rendered uncomfortable.

When the history of the Hollanders is remembered it is not astonishing that they should possess the qualities they do. Throughout the centuries of struggle which led to the creation of the Netherlands as it is today, its people demonstrated a pertinacious courage and loyalty to ideals second to none in the world. In the face of misfortune they stood stubbornly erect; under persecution they remained brave; in prosperity they demonstrated those qualities which had been refined by their sufferings. A small but gallant race of people deserved the freedom which they had gained. They deserve it still. They will regain it, for no body of nationally-minded men can be kept in subjection indefinitely, even if they were without Allies whose continued resistance of the Germans promises them release from their temporary servitude. The Netherlands empire is still in existence. It will defend itself if necessary, will be given full assistance in doing so, and there is not the slightest doubt that with victory for the democracies its homeland will be restored to it.

The people of the Netherlands are as worthy of their Queen as she is of them. The sturdy qualities which they display are personified in her, and there is a bond between her and her subjects much closer than conventional loyalty, but of personal affection and esteem. There cannot be the slightest doubt that the fifty-one years during which Queen Wilhelmina has presided over the destinies of her country will go down as a particularly brilliant page in the history of the Netherlands. Of a truth, she has merited the description which has been given of her as the mother of her people, a ruler of whom her subjects may well be proud. The shadow under which she and her country at present stands will be swept away. The sufferings of her people will not prove vain. The sun will again shine when the menace of Naziism has been thrown down and a righteous peace restored to Europe, and it is with the hope that Queen Wilhelmina will live many more years in which to enjoy restoration to her people that felicitations are extended to her and them on tomorrow's anniversary.

U.S.-Japan Parleys

The news that President Roosevelt and Admiral Nomura, the Japanese Ambassador to Washington, had been holding conversations was connected in informed sources in Shanghai yesterday with Admiral Nomura's recent declaration that the gap between the two nations could be bridged. As a consequence, there was a considerable feeling of optimism and a marked easing of tension which the developments of the next few days will either justify or prove to have been ill-founded. It is an unfortunate fact that there are so many outstanding differences between the United States and Japan, that the conversations might have been about almost anything—from the shipments of supplies to Soviet Russia to restrictions imposed upon American merchants in the Far East. The range is so wide that speculation about what was discussed must be allowed to rest until one or other of the parties to the discussion sees fit to tell the world what was their subject. There have, however, been some disquieting reports from Tokyo which those who are attempting to appraise the situation from this city might do well to consider. The first is the complete suppression of any details of the speech made on August 20 by the Japanese Minister of Finance, which, it is reported, warned the country that there was a grave financial crisis at hand. Another is the frequent repetition of reports that mobilization is now going on in Japan on an unprecedented scale. A third is the rumoured preparation of concentration camps at different centres, rumours which are almost certainly nonsense and which have probably arisen from the fact that camps are being built in some places for the accommodation of refugees from various parts of the war-torn world. Again, there have been reports of dissensions within the Japanese Government which are said to hinge upon the policy to be immediately pursued. These reports describe one faction as being convinced that Japan must press forward at whatever cost, while the other favours caution and a wait and see attitude until developments in other parts of the world make the future more predictable. The latter is undoubtedly the wiser course for Japan to take, but it is regrettably true that extremist elements are so well fortified in high positions that the counsels of moderation may be overwhelmed. The Japanese Army is in the saddle. And so long as this is the case, optimism should be tempered by the knowledge that factors which might count in other countries in forecasting probable developments, cannot be reckoned upon in Japan. Financial crises, simple comparisons of strength with possible foes, the war-weariness of the Japanese people—all may be ignored if those who are infatuated with the so-called "divine mission" of Japan choose to do so. The points of view of the Japanese extremists and the United States of America—or for that matter, of all the Democracies—appear to be diametrically opposed, and common ground for agreement is hard to find. It may, however, be considered a hopeful sign that the search for this common ground has not been altogether abandoned, as the conversations in Washington show. Time is an important factor. Let those who now glory in Japanese self-sufficiency—which does not exist—learn from experience that they are mistaken; let those who believe that the troops of the Island Empire are invincible—which they are not—assimilate the lessons of Changkufeng, Nomonhan, and the China Incident—then there may be a realisation that second thoughts are better, and that the straightest road to prosperity in East Asia is by collaboration with the nations which have adopted as their objective the eight points set forth by President Roosevelt and Mr. Winston Churchill.

ALONG THE HIGHWAYS

Aug. 29.—Rain or no rain, we shall have to get busy preparing for our Spring displays of pansies and other hardy annuals. We have always tried to get batches of seeds of these plants sown in the open before August 20 with a view to having the plants well established before the end of November, but it has been almost impossible to carry out the same procedure this year. As soon as we get beds ready, and the soil sufficiently dry for seed sowing, rain comes again to spoil all our work. It would not matter very much if the rain did not last quite so long each time and if we had a few days of bright sunshine occasionally. However, seed must be sown and if we cannot sow in the open ground, we shall have to sow in boxes and keep these on the verandah for a time. Sowing seed in boxes has its disadvantages: not all of us have greenhouses or frames and seedlings are liable to become "leggy" very rapidly after germination if the light is not evenly distributed and it is difficult to get light evenly distributed on a verandah: the north side is generally dark. It is sometimes possible to place boxes outside each night and if there is no fear of rain before morning, this is the best thing to do. It is not an easy task, however, to carry a whole lot of boxes outside each evening and take them back inside in the morning and many of us have to make the best out of a bad job and add frequent applications of dry soil to the seedling boxes as the seedlings begin to grow too long. Dampness is fatal to tender seedlings and when we add fresh soil, we shall have to take every precaution to prevent the younger members of the family trying to emulate the "weather man" and watering our seedlings at frequent intervals during the day whether they require it or not.—W.J.K.

Do not be the slave of first impressions.—*Anon.*

* * *

If you would be known to do a thing—never do it.—*Emerson.*

* * *

The foundation of every noble character is absolute sincerity.—*Anon.*

* * *

The gentleness of perfect freedom can be only won by the discipline of self restraint.—*Barrat.*

* * *

Our private severity against sinners should ever be checked by the rememberance of our own sin.—*Dr. Arnold.*

* * *

The reason why so few marriages are happy is because young ladies spend their time in making nets, not in making cages.—*Dean Swift.*

* * *

So nigh is grandeur to our dust
So near is God to Man
When duty which whispers low "Thou must"
The youth replies "I can."—*Emerson.*

* * *

Because perseverance is so difficult even when supported by the grace of God thence is the value of new beginnings. For new beginnings are the life of perseverance.—*E. B. Pusey.*

* * *

What I must do is all that concerns me—not what people think. This rule..... is harder because you will always find those who think they know is your duty better than you know it.—*Emerson.*

* * *

Censure and criticism never hurt anybody. If false they cannot harm you unless you are wanting in character and if true they shew a man his weak points and forewarn him against failure and trouble.—*Anon.*

A PARSON'S LOG

From a Correspondent

Voice from our fellow-Christians in countries suffering from German occupation are reaching as far as this distant port and they are very welcome. One comes from Holland in an article in a religious magazine by a distinguished leader of the Dutch Reformed Church who writes:—"In and through the events of our time God has begun a serious conversation with the world, with our people, and especially with the Churches, including our own Church. The Churches must answer that initiative of God." That the Eternal should commence a conversation is an arresting statement. It takes the mind back to the Hebrew prophets who heard heavenly voices and saw visions. Again and again in the prophets we read: "Thus saith the Lord." "the Lord said unto him"; "the word of the Lord came"; "to whom the word of the Lord came," etc. Within themselves the prophets heard certain moral principles speak in the voice of God, and certain events of their days they recognized as the judicial acts of God. The principles condemned the living generation of Israel as morally corrupt; the events threatened the people with political extinction. From this agreement between inward conviction and outward events the prophets drew their full confidence, and enforced on the people their messages of judgment as God's own word.

We gather from the prophets that God speaks to men first in words and then by deeds, both times very simply and plainly in everyday or commonplace events. And if men ignore moral and religious truths because they are not novel, then they shall be stunned by the way in which the effects of their indifference work themselves out in life. God's ways with men are mostly commonplace; that is the hard lesson we have to learn. The tongue of conscience, like the tongue of time, speaks usually by ticks and moments; not in undue excitement, not in the stirring up of our passions nor by enlisting our ambition, not in thunder or in startling visions, but by everyday experiences, by homely precepts of faithfulness, honour, goodness, to which conscience should rise unwinged by whim or ambition, though alas, it is often dreadfully weighted with the dreariness of life. If, allowing 'the cares of this world, and the deceitfulness of riches, and the lusts of other things' to come into our hearts, we despise the admonitions of conscience and Scripture, this is the risk we run,—that God will speak to us in another, and this time unshirkable, manner. Is God speaking to us in this 'unshirkable manner' now? Many people believe that He is, and while no Christian would hold that God is in any way responsible for this war, many Christians see in it a judgment of God through which He is speaking to the world and especially to the Churches. The Churches are, as it were, being called upon to give an account of their past and their present. "One cannot imagine," says the Dutch writer, "what other means, even more drastic than the present ones, God would have to use in order to awaken the Churches and their members out of the slumber of self-sufficiency and introversion. The de-Christianization of the Western world, the results and true character of which are only now becoming manifest, is not only due to the turning of the world from God but equally to the turning of the Church from its true calling."

One of the greatest scenes in our modern drama is the scene in Mr. Bernard Shaw's St. Joan, after the coronation in the cathedral at Rheims. Joan tells the king and the archbishop and the others around her that her voices are bidding her to lead them on to a complete victory, and she is sure that, if only they will persevere, the issue will prove that she is not mistaken. And Charles, the preposterous king, blea's out: 'O, your voices, your voices! Why don't the voices come to me? I am King, not you.' As if such voices could be regarded as a perquisite of his paltry kingship! And Joan replies: 'They do come to you; but you do not hear them. You have not sat in the field in the evening listening for them. When the angelus rings, you cross yourself and have done with it; but if you prayed from your heart, and listened to the thrilling of the bells in the air after they stop ringing, you would hear the voices as well as I do.'

A confused indifference has utterly paralysed the stirrings of the spiritual life of the world. Now God is speaking to us in the 'storm and tempest.' Let us listen and learn what He would say.

IN PARENTHESIS

Master Man

MAGISTRATE at Highgate: What do you earn?
Defendant: I don't earn anything I am a master man.

* * *

Better the Day . . .

DEFENDANT at Highgate: I am pleading not guilty because I can't imagine myself doing anything wrong on a Sunday.

* * *

Penny Wise

HUSBAND at Tottenham: I give my wife every penny I have.
Wife: And keep all the silver and notes for yourself.

* * *

Loosened His Tongue

MAGISTRATE at Tottenham: What made you think the man was the worse for drink?
Witness: Well, he could talk of nothing else but the war.

* * *

His Peace Plan

HUSBAND at Tottenham Police Court: I was thinking of joining the Army for a little peace and quietness—until my wife said she was going out to work all day.

* * *

Week Moment

HUSBAND at Tottenham Police Court: When my wife came towards me with a hammer in one hand and a poker in the other, and I warned her to be careful, she remarked, "It's war weapons week, you know."

* * *

The Other Guy

SERG. P. Hitler reported for duty to the 101st Military Police at Fort Dix, New Jersey, says British United Press.
"Sure, that's my name," he told the commandant. "Let the other guy change his."

* * *

Mum's the Word

MAGISTRATE'S Clerk at Highgate: Are you married?
Woman: I am, and if you would like evidence to prove it I will bring along my eleven children.

* * *

Hun-Fortunate

RECITATION by German railway official on his promotion:

Oh, what a disaster!
I've just been appointed stationmaster
At Hamm!
Damn!

* * *

Are You Slowing Up ?

1—ARE your main topics of conversation:
Your operations?
Family Tree and its falling leaves?
How different things were in Your Day?
Domestic troubles and problems?
Your diet?

2—Would you rather talk only about your own interests than listen to other people's?

3—Do you predict:
The weather by your rheumatism?
Mealtime by your indigestion?

4—Instead of answering a question yes or no, do you just shake your head because it's less effort?

5—Do you use dated slang like:
"The cat's pyjamas?"
"It's the nuts?"
"Superior?"
"Super?"
"Swell-elegant?"

6—Do you say "about our age"—including someone years younger than yourself?

7—Do you chant:
"When you are my age?"
"When I was young?"
"I can remember when...?"

8—Do you prefer to talk rather than let other people hold the floor?

9—Does your entire conversation consist of gossip, half of which is ungrounded?

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THE SPORTS PAGE

Hekking and Chie Expected to Monopolize Limelight Again In Swim Championships Today

MOST of the city's swimming enthusiasts are expected to be on hand at the Rowing Club Gala this evening at 9.15 when a capacity programme of 18 events—including four major Shanghai Championships—will take place. Advance sale of tickets indicates that the pool's seating accommodation will be fully taxed and spectators can be assured of an evening of superlative aquatic entertainment.

Ernie Roderick to Defend Ring Title

London, Aug. 29.

Ernie Roderick defends his British welterweight boxing championship over 15 rounds against the Irish Guardsman Arthur Danasar at Albert Hall on September 29 in aid of the R.A.F. Benevolent Fund.

Splendid contests were seen in last night's programme when the Welshman R. O. James outpointed the 18-year-old East Londoner Harry Lazar over eight rounds to remain the undisputed leading challenger for Eric Boon's lightweight championship.

N. L. Carelton, British featherweight champion, made a masterful display in outpointing the young Londoner Billy Walker over eight rounds.—Reuter.

F.A. Fines Derby County £500 for Many Infractions

London, Aug. 28.

One of the biggest football sensations in years has been caused by the Football Association's decision to fine Derby County £500, permanently suspend the late manager, and suspend five directors *sine die*, and another director for three years for the club's alleged irregularities from season 1925 to 1938.

A commission stated after exhaustive examination of the whole case, they were satisfied breaches of Football Association and Football League rules and regulations had been committed.

Irregular Accounts

These are alleged to include payments exceeding those allowed under transfer, bonus and signing-on regulations, and that money to meet irregular payments was obtained from various sources, including entries in books of payments for journeys not made by the manager, and omission from the books of repayments made by supporters of the Club accompanying the team at away matches in respect of expenses paid by the Club and included in accounts.

The commission decided that the Club's past and present players concerned in allegations will be furnished with a copy of the charges against them, and will be required to answer the same in writing.—Reuter.

Sports Schedule For the Week-End

Today

LAWN BOWLS

CHAMPIONSHIP: — Singles Championship Final (S.L.B.C. greens):—W. R. Chisholm, *v.* B. F. Marques; Rinks Championship Final *v.* R. C. Aitkenhead's rink *v.* A. Marshall's rink (S.L.B.C. greens): Pairs Championship Semi-final W. J. Monk and W. J. Ward *v.* H. A. Ozorio and F. Machado (S.R.C. greens). All matches start at 4 p.m.

CRICKET

LEAGUE:—Wanderers *v.* Stragglers (S.C.C. ground): Tyros *v.* Police (S.R.C. ground); Parsees *v.* Colts (Police groun). All matches start at 1.45 p.m.

SOFTBALL

INTERNATIONAL SERIES:—Portugal *v.* The World (Race Course S.A.B.C.) 5.45 p.m.

SWIMMING

CHAMPIONSHIP:—Shanghai Championships in 100 yards Men's Free Style; 100 yards Men's Back Stroke; 100 yards Junior Free Style; 880 yards Men's Free Style (S.R.C. pool 9 p.m.).

BASEBALL

LEAGUE:—First Battalion *v.* Headquarters (Race Course, S.A.B.C. 3.30 p.m.).

Tomorrow

LAWN BOWLS

LEAGUE:—(First Division) S.L.B.C. Reds *v.* S.L.B.C. Blues; P.R.C. *v.* C.L. Greens; H.G.C. *v.* S.R.C.; S.J.G.C. *v.* Y.B.C. (Second Division) C.C. *v.* S.L.B.C.; S.R.C. *v.* H.G.C.; Y.B.C. *v.* S.J.G.C.

CRICKET

FRIENDLY:—W. Marsay's XI *v.* R. F. Scott's XI (S.C.C. ground) 1.45 p.m.

SOFTBALL

LEAGUE:—("A" Division) "Y" Reds *v.* A.S.P. "B" (10 a.m.); ("B" Division) C.S.F. *v.* Lanterns (8.30 a.m.); Ching Woo *v.* Rangers (8.30 a.m.). All matches to be played at Kiaochow Park.

BASEBALL

LEAGUE:—Headquarters *v.* Amateurs (Race Course S.A.B.C. 3.30 p.m.).

TENNIS

WAR FUND EXHIBITION:—Two doubles and one singles (Race Course, grass track in front of grand stand, 4.30 p.m.).

Hirotaro Mori Named No. 1 Baseball Player In Japan

Tokyo, Aug. 28.

Baseball fans, who are nostalgically reliving the thrill-packed games of the professional season which ended with a slam-bang finish just a few days ago, are unanimously nominating fireball twirler, Hirotaro Mori, for the season's top player honours.

One of Main Reasons

Mori was one of the main reasons for the Hankyu nine winning the pennant for the first time in seven seasons. Out of his team's 22 victories and six losses Mori accounted for more than half or 12 victories, while dropping only two, for an average of 857. His earned run average was .98. His team-mate, Ninoru Kasamatsu, with an earned run average of .82 won five games and lost only one for an .833 average.—Domei.

Foremost on the programme are, of course, the Shanghai Championships, in which some of the city's leading swimmers will be seen in action. The complete list of events and finalists are as follows:

100 Yards Men's Free Style:—R. Hekking, C. L. Wen, R. Leoni and I. Grebenchikoff.

100 Yards Men's Back Stroke:—E. Smith, O. Strand, V. Matiuk and C. C. Wang.

100 Yards Juniors Free Style:—C. Butt, P. Ingmer, J. Hyatt and J. T. Smith.

880 Yards Men's Free Style:—T. S. Chie, G. Stephen, A. Griffiths and I. Grebenschikoff.

Although the men's 100 yards back stroke is likely to produce the keenest competition in view of the fact that all the four swimmers are fairly evenly matched and there is really very little to choose between them, there is no doubt that the Men's 100 yards free style and the men's 880 will be the feature events of the evening.

Hekking's Possible Record

In the heats last Wednesday, Bobbie Hekking—unquestionably the city's leading free-style swimmer—coasted along to an easy victory in the very slow time of 62-3/5 seconds, but there is little doubt in the mind of any follower of swimming that he will improve this performance considerably tonight. Last year Hekking won the event in 58-1/5 exactly one second above the record established by Noel Hammond in 1934 and tied by both Archie Logan and "Toby" Gavriloff in 1937—and it would not be surprising if he even bettered this time tonight despite the lack of opposition.

Second place should be fought out between C. L. Wen and R. Leoni, but neither can be expected to come within several yards of Hekking.

Another Triumph Likely

T. S. Chie, whose powerful strokes and astonishing stamina carried him to a fine victory in the 440 yards free style last Saturday at the A.S.F., should walk away with the 880 event this evening, and while he can hardly be expected to better the existing record of 12 minutes and 5 seconds—set by Don Smith in 1936—he should not be far off. Chie seems to improve as the distance gets longer and if only he had some one to pace him tonight the record might be broken.

The 100 yards men's back stroke should—on the basis of the 150 yards race last Saturday—result in a victory for Ernie Smith but V. Matiuk, the young Foreign "Y" swimmer, bears watching in this event and an upset is not altogether impossible.

Butt Should Win Easily

Charlie Butt is expected to have it all his own way in the 100 yards junior free style as he is undoubtedly the leading swimmer of his age in the city. He may even lower his time of 62 seconds in the heats by two seconds tonight, thus approaching the record of 59-1/5 seconds established by Tommy Britton in 1936. The nearest any one has come to this time was Hekking in 1939 with a mark of 61-1/5 seconds.

Apart from the four S.A.S.A. championships, the Gala will feature numerous Rowing Club championships for ladies, men, girls and boys, not to mention the traditional amusing events, such as the tub race. There will also be a water-polo match.

Competitors in both the Club events and the S.A.S.A. Championships can obtain their entry tickets from the door stewards.

Entries Closing Today

Meanwhile, intending competitors are reminded that entries for the five Shanghai Amateur Swimming Association Championships to be held next Saturday, September 6, at the Foreign "Y" Gala, close at noon sharp today with Mr. H. Garham, Shanghai Telephone Company. Applications must be accompanied by the correct fee of $2 per event.

The five championships are:—150 Yards Men's Medley Swim, 50 Yards Men's Freestyle, 50 Yards Ladies' Freestyle, Ladies Diving, Men's Diving.

Pro Boxing Held Over Till Tuesday

Owing to the inclement weather, the second professional fight card sponsored by the Shanghai Boxing Association and promoted by Jackie Parks was postponed yesterday and will now be held at the Canidrome, 8.30 p.m. on Tuesday.

Poliakoff to Meet Local Chess Master In Challenge Match

A highly interesting chess series will start next Wednesday at the International Chess Club at 8 p.m. when the first game will be played in a match between the Viennese master, E. Glass, and D. Poliakoff, one of the strongest local players and several times Shanghai champion.

The match is arranged for ten games and is being played upon Poliakoff's challenge; it is the first of its kind in Shanghai, and is attracting unusual interest among local chess enthusiasts. According to the terms, two games are to be played off weekly, the venue being alternatively the International Chess Club and the Russian Chess Circle. The winner will be the player first scoring 5½ points.

Although there can be little doubt that Glass, who is a master of recognized International standing, will emerge victorious, it is generally believed that Poliakoff will give a very good account of himself. He is a first-ranking player and has met many of those who have played against Glass in this year's championship.

Lawn Bowls Teams

Clube Lusitano

Clube Lusitano Greens (*v.* Police Recreation Club, Sunday, 4 p.m., Police greens):—H. J. Encarnacao (skip), A. J. da Roza, L. M. d'Almeida, S. F. Xavier; Dr. D. M. P. Gutterres (skip), E. A. S. C. de Sousa, F. M. Gonsalves, J. A. Rivero; J. Sepe (skip), A. F. Gomes, L. F. Lopes, A. C. Sequeira.

—Collier's.

Silly Sallies in Sports

"We also want to thank Mr. Gustavson for making this broadcast possible. I return you now to the studio."

Cream of Local Stars in War Fund Tennis Tomorrow

WEATHER permitting—and at the time of writing the position appears very uncertain—Shanghai's tennis followers will be regaled with an excellent series of exhibition matches tomorrow afternoon at the Race Club in aid of the Central British War Fund. Three matches in all—a singles and two doubles—will take place, commencing at 4.30 p.m., and tennis lovers cannot afford to miss this treat for all the city's leading foreign and Chinese stars will be seen in action during the course of the afternoon.

The exhibition is being sponsored—as last year—by the Summer Sports Section of the Shanghai Race Club, and is under the distinguished patronage of the British Consul-General, Mr. A. H. George. Tickets for reserved seats are priced at $10, while unreserved seats are available at $3 and $2, obtainable at Squires, Bingham. Special souvenir numbered programmes will be sold at the gate and a raffle will be held for which handsome prizes have been donated.

The afternoon's tennis will open with a doubles in which L. F. Stokes of the Cricket Club and F. Sullivan of the Columbia Country Club will be partnered against the Chinese combination of Tony Liang and Edward Tsai. The latter pair, both proteges of Gordon Lum, is among the leading doubles teams in the city, and although Stokes and Sullivan have never appeared together in competition before, their greater experience should stand them in good stead.

Chinese Couple Favoured

The Chinese couple will probably win, but the scores should be close and tennis of a bright calibre can be anticipated.

This match will be followed by a singles exhibition in which the leading foreign player in the city today in the absence of Lewis Carson—Humberto Collaco—will meet Kho Sin-oei. The latter figured in an identical appearance last year against Carson, losing in straight sets, but with the Portuguese star the game should be much closer.

The Chinese has youth and strokes in his favour, but Collaco is a difficult man to beat at all times, and if he is in form tomorrow the brother of the famous Davis Cup star will have no easy task on his hands.

Afternoon's Climax

Rounding out the programme will be the senior doubles exhibition, and this promises to be the highlight of the afternoon. The Chinese pair consists of V. T. Wang and Harry Li, probably the leading combination in Shanghai at present, and their opponents will be two of the most experienced and veteran foreign players here—C.C. "Dud" Squires and Molly Benavitch.

Although Squires and Benavitch have not teamed up in an important tournament before—in contrast to the Chinese pair who played in the championship last year—their experience should enable them to make a fairly close match of it. The odds, however, are heavily in favour of Wang and Li and some sparkling tennis should be seen if all four principals are in good eye.

Rough Treatment For Favourites in U.S. Amateur Golf

Omaha, Nebraska, Aug. 29.

The 16 survivors of the American Amateur Golf Championship, as a result of two rounds, find few famous players left in the competition. Marvin Ward, winner in 1939 and this year's favourite, being the only past winner surviving.

In the opening round Lou Jennings beat Richard Chapman, the holder, who missed many short putts, by five up and four to play, while Steve Kovacs beat Charles Yates, former winner of the British title, by two and one.

Goodman Eliminated

Other winners were Bobby Riegel, who eliminated Johnny Goodman, former champion, after 20 holes; and Ted Gwin, who beat Ellsworth Vines, the tennis expert, after 19 holes.

Surprises continued afterwards, when the second round saw Stewart Alexander, the qualifying leader, knocked out by Harry Haverstick, by 2 and 1, while Johnny Burke and Fred Haas, Jr. were other fancied men beaten in this round. Haas lost to Kovacs by 2 and 1.

Alexander showed definite promise when eliminating the Walker Cup man, Johnny Fischer, in the first round, but was surprised by an unknown afterwards.—Reuter.

Yankees Oust Browns 8-5 to Come Step Nearer Pennant

New York, Aug. 28.

JOE McCarthy's Yanks moved one step nearer the American League pennant when they turned back the St. Louis Browns 8 to 5 in a ten inning battle today.

The Yanks piled up an early lead and apparently tried to coast through but the Browns slowly overtook their foes and then knotted the score in the ninth. During the first extra inning the New Yorkers showed new life and pushed over three runs before they were retired.

Four moundsmen were used by St. Louis while McCarthy sent three hurlers into the game.

The Chicago White Sox remained 17 games behind the Yanks by blanking the Washington Senators 4 to 0. All of the Chisox runs were scored in the first five innings. Thornton Lee capably handled the mound assignment for Chicago and limited his foes to four hits. Three Washington hurlers allowed ten safeties.

Indians Fall Back

The Cleveland Indians dropped 19 games behind the Yankees in conceding a 5 to 3 decision to the Philadelphia Athletics. The Indians led until the seventh innings, when the A's pushed over three runs.

John Babich and Bill Beckman worked on the hill for Connie Mack's club and allowed seven hits. The Indians also used two hurlers but Al Milnar hurled most of the game. Delmar Baker's Detroit Tigers pushed over five runs in the seventh inning to nose out the Boston Red Sox 8 to 7. Both Clubs were hitting the ball hard with the Tigers getting a dozen safeties and the Red Sox ten.

Cards Crush Giants 5-0

The hard fighting St. Louis Cardinals cut the lead of the idle Brooklyn Dodgers to one game when they blanked the New York Giants 5 to 0 in the feature game of the National League play today. Largely responsible for reducing the lead of the Dodgers was 20-year-old Howard Pollett, a rookie from Texas, who held the Giants to three scattered hits.

The Cards scored all of their runs in the fourth inning and nicked three New York hurlers for 11 safeties. Tom Earley turned the Chicago Cubs back with two hits as the Boston Braves came through with a 2 to 1 victory.

Homer Saves Shutout

Boston scored its runs in the first and fourth frames. Phil Cavretta, with a homer in the ninth, saved the Cubs from a shutout. Hits were few and far between with the Cubs getting only two off Earley and the Braves nicking a pair of Chicago hurlers for four safeties.

The Pittsburgh Pirates scored all of their runs in the ninth inning to register a 3 to 2 win over the Philadelphia Phillies. Two outs were against the Pirates when they started the rally. Three Phillie hurlers allowed 10 hits while two Pittsburgh Pitchers allowed nine safeties.

Box scores:—

American League

	R.	H.	E.
Philadelphia	5	7	0
Cleveland	3	7	0

Batteries: Babich, Beckman and Hayes, Milnar, Brown and Desautels.

Boston	7	10	0
Detroit	8	12	3

Batteries: Dobson, Ryba, Harris and Peacock; Benton, Manders and Sullivan.

New York	8	16	1
St. Louis	5	9	1

Batteries: Donald, Branch, Chandler and Dickey, Rosar; Muncrief, Harris, Galehouse, Ostermueller and Swift.

Washington	0	4	0
Chicago	4	10	0

Batteries: Sundra, Zuber, Masterson and Evans; Lee and Tresh.

National League

Chicago	1	2	1
Boston	2	4	1

Batteries: Evans, Raffensberger and McCullough; Earley and Berres.

St. Louis	5	11	0
New York	0	3	3

Batteries: Pollett and W. Cooper; Melton, Carpenter, Adams and Hartnett.

Pittsburgh	3	10	1
Philadelphia	2	9	0

Batteries: Dietz, Klinger and Lopez, Davis; Pearson, Hughes, Hoerst and Livingston.—United Press.

LEAGUE STANDINGS

American League

	W.	L.	Pct.
New York	86	44	.662
Chicago	68	60	.531
Cleveland	64	60	.516
Boston	65	63	.508
Detroit	60	68	.469
Philadelphia	56	70	.444
St. Louis	54	71	.432
Washington	53	70	.431

National League

	W.	L.	Pct.
Brooklyn	80	44	.645
St. Louis	79	45	.637
Cincinnati	69	52	.570
Pittsburgh	66	56	.541
New York	58	64	.475
Chicago	55	72	.433
Boston	51	73	.411
Philadelphia	35	87	.287

—United Press.

B. F. Marques Captures Bowls Trophy in Lusitano Competition

More indications that W. R. Chisholm will be having a hard time in the final of the Lawn Bowls Singles Championship was provided last Wednesday when B. F. Marques worked his way through a mass of 41 players to win the Calatroni, Hsieh Cup Competition—an annual contest among the members of the Clube Lusitano.

Playing the same sparkling game of bowls that carried him through to the final of the Singles Championship, Marques vanquished F. M. Machado after a stern battle. Machado, it will be recalled, won the competition last year and, had he defeated Marques, he would have won the "mug" outright.

The Calatroni, Hsieh Cup calls for annual competition among the members of the Lusitano and is played over 11 ends with two woods on the knock-out system. A player winning the competition two successive years or three times in all wins it outright.

Mazarin Still Reigns Favourite at St. Leger Callover

London, Aug. 29.

Mazarin retained favouritism at the St. Leger callover after being backed with £500 but little business was done. Mazarin shortened to 4/1. Owen Tudor 5/1 Chateau La Rose 8/1. Dancing Time, the only filly running in today's St. Leger trial, finished 11/7.

The complete call-over was:—

4-1 Mazarin offered, 9-2 taken
5-1 Owen Tudor offered, 11-2 taken
8-1 Chateau la Rose
10-1 Orthodox
100-9 Royalist offered
100-8 Bakhtawar, 100-7 taken
100-7 Suncastle, 100-6 taken
100-7 Devonian and Dancing Time
100-6 Firozedin
20-1 Fettes and Felous offered
25-1 Lambert Simnel, taken and offered
25-1 Ptolemy, taken and offered
25-1 Starwort
33-1 Royal Academy
66-1 Ranger
100-1 St. Blazey and Bassanio.

One Filly

One filly is included among the final 19 acceptances (listed above) for the St. Leger, last classic of the race season being run at Manchester on Sept. 6, she is Lord Glanely's Dancing Time, winner of the Thousand Guineas. The last filly to win a race, was Book Law in 1927 and like Dancing Time she was trained at Manton.

Light is likely to be thrown on the St. Legar chances today when most of the leading candidates including the Derby winner, Owen Tudor, and Mazarin, winner of three recent trials, clash in the Saint Simon Stakes over a mile and half at Newbury.—Reuter.

DOUMER TEL. 70785
Last 4 Shows, 2.30, 5, 7, 9.15
75 cts., $1, $1.30 (Reserved)
Gingeer Rogers and Fred Astaire
in "CAREFREE"
To-morrow: SYLVIA SCARLETT
To-morrow, 10.30 a.m. 60 cts.
Gloria Jean in "UNDERPUP"

Air-Cooled & Air-Conditioned
GOLDEN GATE THEATRE
745 AV. FOCH TEL. 74466
4 Shows To-day!
At 2.30, 5, 7 and 9.15 p.m.
Admission: $1, $1.50, $2.00
Walt DISNEY Festival!
Snow White and the Seven Dwarfs
FERDINAND THE BULL
THE THREE LITTLE PIGS & THE PRACTICAL PIG
THE UGLY DUCKLING
DONALD'S LUCKY DAY
Notice: Extra Show At 10.30 Sunday Morning, Admission as Usual.

UPTOWN
To-day at 2.15, 4.45, 7 and 9.15 p.m.
The Feature Starts Promptly on time!
Big as the Heart of Dixie... and Just as Exciting!
"1941's BATTLEFIELD OF LOVE"
"VIRGINIA"
IN TECHNICOLOR
STARRING
MADELEINE CARROLL FRED MacMURRAY

CAPITOL
142 Museum Road Tel: 17100
LAST 3 SHOWS TO-DAY!
At 2.30, 5.30 and 9.15 p.m.
"THE ROUND-UP"
Richard DIX Patricia MORISON Preston FOSTER
—$1, $1.30, $1.60—
OPENS TO-MORROW!
Marlene DIETRICH in
"FLAME OF NEW ORLEANS"

— AIR-COOLED and AIR-CONDITIONED —
ROXY TEL. 60727
TO-DAY at 2.30, 5.30 and 9.15 p.m.
...the truly great picture M-G-M spent a fortune to make from Pearl Buck's Pulitzer Prize Novel! Thrills, drama beyond compare! 2,000 in cast!
THE GOOD EARTH
ACADEMY AWARD WINNERS... Together now in their greatest triumph!
PAUL MUNI · LUISE RAINER
with Walter CONNOLLY Tilly LOSCH CHARLEY GRAPEWIN JESSIE RALPH
A REISSUE!
A Metro-Goldwyn-Mayer Picture · Sidney Franklin
NEXT CHANGE!
HIGH ADVENTURE IN THE WORLD'S MOST DRAMATIC CITY TODAY!
WASHINGTON MELODRAMA
Intrigue! Mystery! Stolen romance...that leads to murder!
Frank MORGAN
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PARC DES SPORTS (AUDITORIUM)
HAI-ALAI
To-day SOIREE AT 8 P.M. ONLY
(No Matinee)
TO-MORROW: MATINEE at 2.30 p.m. only
Added Attraction!
AMATEURS GRAND PARTIE

AIR-COOLED AND AIR-CONDITIONED
GRAND TELEPHONE 32233
NOW SHOWING!
at 2.30, 5.30 and 9.15 p.m.
Down to Earth Drama That's Packed with Laughs and Songhits!
CAGNEY'S BACK ...In The Good Old Days!
Olivia De HAVILLAND
"Strawberry Blonde"
with RITA HAYWORTH
ALAN HALE · JACK CARSON · GEORGE TOBIAS
Directed by RAOUL WALSH · A WARNER BROS.-First Nat'l Picture
ADDED ATTRACTION: "WACKY WILD LIFE"—Cartoon.
SALE OF RESERVED SEATS FOR ALL A.T.I. THEATRES at the CATHAY, GRAND, NANKING or SAM LAZARO BROS.

AIR-COOLED AND AIR-CONDITIONED
NANKING TELEPHONE 94131
NOW SHOWING!
at 2.30, 5.30 and 9.15 p.m.
A GLAMOROUS MA'M TURNS ON THE Wham! It was a man's world ...until a low-cut gown took over the town!
Frank Lloyd Productions, Inc. presents
THE LADY FROM CHEYENNE
Starring Loretta YOUNG
with ROBERT PRESTON EDWARD ARNOLD GLADYS GEORGE
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FRANK LLOYD... master maker of mighty motion pictures brings you a picture you will never forget!
Produced and Directed by FRANK LLOYD
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ADDED: "MOUNTAIN SUMMER" in Technicolor!

AIR-COOLED AND AIR-CONDITIONED
CATHAY
NOW SHOWING!
at 3, 5.30 and 9.15 p.m.
WORLD'S LOVELIEST BLONDE (Madeleine Carroll) ROPED BY TEXAS COWBOY (Fred MacMurray)
IN 36-HOUR LOVEBLITZ!
THE TAKE-OFF!
FRED MacMURRAY MADELEINE CARROLL in "ONE NIGHT IN LISBON"
A Paramount Picture with PATRICIA MORISON BILLIE BURKE JOHN LODER DAME MAY WHITTY EDMUND GWENN REGINALD DENNY BILLY GILBERT
ADDED ATTRACTION: LATEST PARAMOUNT NEWS.
RESERVATIONS: For A.T.I. Theatres Can Only Be Held Till 2 Hours Before the Show Starts

Kops Appointed to Defend Titlebaum

Mr. Paul F. Kops, local attorney and partner of the Allman, Davies and Kops Law Office, was yesterday morning appointed by Special Judge Nelson E. Lurton to defend Sam Titlebaum, former Deputy Marshal of the United States Court for China and now in the custody of the Shanghai Municipal Police.

Interviewed on his appointment, Mr. Kops stated that he had nothing to say just yet as he had not seen Titlebaum or even studied the charges framed against the arrested man. The former Deputy Marshal will stand trial on twelve counts framed by Mr. Leighton Shields, United States District Attorney.

It is expected that Mr. Kops will start work for the defence of Titlebaum in the near future. When he has, prepared his case, the trial will immediately open in the United States Court for China, as the prosecution, handled by Mr. Shields, has already been prepared. Information on when he would be ready for the hearings was not available yesterday from Mr. Kops.

Face Twelve Counts

Titlebaum, meanwhile, following his arraignment in the United States Court on Thursday, is in the custody of the Shanghai Municipal Police who are detaining him in the Ward Road gaol. The former Deputy Marshal faces twelve new counts of firearm embezzlement from the United States Court in addition to two other counts which have not as yet been announced.

Mr. Kops will hold conversations with the detained former Court official at the Ward Road gaol and as soon as he has his case ready, the trial will commence before Special Judge Nelson E. Lurton. The well knwon local American attorney has been appointed to defend the detained man in view of the fact that he was unable to obtain his own lawyer.

A partner of Allman, Davies and Kops Law Offices, the appointed attorney has figured in numerous local American court cases and is one of the better known lawyers in Shanghai.

First Church of Christ, Scientist

"Christ Jesus," is the subject of the Lesson Sermon to be read in all Churches of Christ, Scientist, throughout the world on Sunday, August 31. Golden Text:—Romans 1.16. "I am not ashamed of the gospel of Christ: for it is the power of God unto salvation to every one that believeth." Among the citations which comprise the Lesson Sermon is the following from the Bible:—"And John calling unto him two of his disciples, sent them to Jesus, saying, Art thou he that should come? or look we for another? When the men were unto him, they said, John Baptist hath sent us unto thee, saying, Art thou he that should come? or look we for another? And in that same hour he cured many of their infirmities and plagues, and of evil spirits; and unto many that were blind he gave sight." Luke 7.

The Lesson Sermon also includes the following passage from the Christian Science textbook, "Science and Health with Key to the Scriptures", by Mary Baker Eddy:—"Jesus' works established his claim to the Messiahship. In reply to John's inquiry, 'Art thou he that should come,' Jesus returned an affirmative reply, recounting his works instead of referring to his doctrine, confident that this exhibition to heal would fully answer the question. Hence his reply: 'Go and show John again those things which ye do hear and see: the blind receive their sight and the lame walk, the lepers are cleansed, and the deaf hear, the dead are raised up, and the poor have the gospel preached to them. And blessed is he, whosoever shall not be offended in me.'" page 131.

"V" Night at "Follies" To Be Held Wednesday

It was announced yesterday that by general request, the Committee of "XCDN Moonlight Follies" had agreed to give a performance at popular prices to-night. It was further stated that if unfavourable weather precluded the holding of the performance, that it would be impossible to postpone it, and that it would have to be cancelled. It is now very gratifying to be able to state that Mr. and Mrs. Ellis Hayim have graciously consented to extend the use of their beautiful gardens so that the "V" Night at popular prices, which it is impossible to hold tonight on account of the weather, will be held next Wednesday, September 3.

Tickets taken for tonight will be valid for the performance on Wednesday and it is emphasized that admission tickets will be five dollars and a beautiful souvenir programme will be presented free to each ticket holder.

Correspondingly the prices for all side shows have been reduced to one dollar and the paddle wheel tickets for which many valuable prizes have been donated will be reduced to two dollars.

U.S. Military Mission A "Challenge"

Dispatch by the United States to Chungking of a military mission, the local Japanese-language vernacular "Tairiku Shimpo" bluntly declared, constitutes a challenge to Japan.

Such action by the United States, the journal stressed, means that American assistance to the General Chiang Kai-shek régime has become openly militaristic. The paper condemned the action, pointing out that it, along with American oil shipments to third party Powers through Japanese territorial waters, will drive Japanese-American relations to an irretrievable and critical point.

The question, the "Tairiku" said, is not one whether the United States has the liberty of sending such a mission, but what the political influences of such an action will exercise on the peace of the Far East.

Night Train Service to Nanking to Be Resumed

Marking a further step to bring the Nanking-Shanghai area back to normal, one night train each from Shanghai and Nanking will be operated commencing on September 1, the "Shanghai Mainichi" reported yesterday morning on the basis of information from the Central China Railway Company.

The night train, the paper learned, will consist of second class sleepers and second and third class coaches. The Nanking-bound train will leave Shanghai at 10.30 o'clock at night, arriving in the capital the following morning at 7.30 o'clock. The Shanghai-bound train will leave the capital at 10.30 o'clock at night and arrive in Shanghai the following morning at 7.30 o'clock, the paper reported.

Shanghai Declared Cholera-infected

The Governor of French Indo-China has declared Shanghai to be infected with cholera and intending passengers from Shanghai would be required to produce a certificate of inoculation against cholera dated not later than six months before the usual visa will be granted.

Washington Talks Belittled by Local Journal

In an editorial published yesterday, the "Chinese American Daily News," generally considered as a mouthpiece of Chungking, belittled the importance of the negotiations going on in Washington between American officials and the Japanese Ambassador to the United States aiming at improving the relations between the two countries. The paper said that this might be the first but also last negotiations between representatives of the two countries.

The writer expressed the opinion that President Roosevelt would no doubt uphold the Nine-Power Pact and the joint declaration made by London and Washington recently, which allow no territorial changes.

It was asserted that those who do not believe that the negotiaions between Washington and Tokyo have already been deadlocked are "foolish." Japan has not yet stopped threatening Thailand, while at the same time she is also trying to prevent American supplies from reaching Russia, it was said. These have already caused the deadlock.

The paper concluded by saying that the United States was tightening her cordon around Japan ready to use force to suppress Japan by sending a military mission to China at a time when Japanese-American negotiations have just been started.

S.M.C. Report on Water "Midges"

An illuminating and interesting report regarding the worms or "midges" which made an unwelcome appearance in the water supply of the Settlement during the summer was pblished in the "Municipal Gazette" yesterday.

The report stated: "The worms are the larvae of small flies of the family Chironmidae, which has an extremely large number of members. Fortunately very few of them are known to bite man, and the vast majority are so far as is known, of no medical importance.

The 'midges' as they are commonly called, are liable to appear in swarms, and are of interest owing to their superficial resemblence to mosquitoes. The eggs which are minute, are laid on the surface of water and develop in due course into the larvae which are red in colour and are in fact the "blood worms" with which residents have become familiar. Apart from their undesirability on asthetic grounds, the presence of these larvae in the water supply is of no particular medical significance.

Total eradication during the summer months is no easy problem, and it is difficult to see what effective measures could be taken beyond thorough flushing of the mains. This the Waterworks Company are already doing. The problem is not new as companies in other parts of the world have experienced the same trouble, and the same difficulty in finding the complete remedy for it."

S.M.C. Schools to Reopen on Monday

Municipal schools for foreign children will reopen on Monday, September 1, for the Autumn term. Application forms and other information may be obtained from the principals of the schools concerned: the Public and Thomas Hanbury School for Boys, 252 Kinnear Road; Western District Public School, 10 Tifeng Road; Public and Thomas Hanbury School for Girls, 8A Tifeng Road and Public School for Girls, 404 Yu Yuen Road.

Contrary to previous practice no tiffins will be served at the Public School for Girls, an official communiqué released by the Shanghai Municipal Council yesterday notified. The hours of attendance at this school will remain the same as in June.

Chauffeur Accused of Kidnapping

Ma Sung-tao, chauffeur alleged to be responsible for kidnapping Mr. Ching Hwa-ting, manager of a Chinese copper shop at 1,200 Hart Road on June 4, of this year denied the charge yesterday in the First Special District Court that he was driving the car carrying the victim who escaped following an exchange of shots between the police and kidnappers when the latter would not stop their car when ordered to do so.

Despite his denial the prosecution still strongly urged that he be punished according to the charge. Mr. Ching has gone to Hongkong following his dramatic escape from the hands of his captors who, it will be recalled, killed a Chinese constable while trying to shoot their way to freedom. Ma could not be identified by the victim for this reason, but he was alleged to have confessed to the crime while he was detained at the police station.

It was revealed during the previous hearing that accused himself was wounded during the shooting. He left the hospital only recently.

Japanese Professors Coming Here

Dr. Kanji Sato and Dr. Kichibei Hirosawa, Dean and Professor respectively of the Tokyo Agricultural University, will leave Kobe next Thursday for Shanghai where they will assist in the establishment of the Shanghai University, new Nanking Government institution, which is to be opened next month, the "Shanghai Mainichi" reported yesterday.

The two Japanese educationalists, according to the paper, will participate in a meeting of the board of directors of the institution which is composed of six Chinese and six Japanese members.

The new Shanghai University will devote its initial efforts to training those Chinese youths who are eager to engage in reconstructive agricultural efforts. Mr. Chao Cheng-ping, it was reported, will be the head of the new institution.

Marines Certain To Take Over Masonic Building

Certainty that the British Masonic Hall will be handed over for the use of the 4th United States Marines, was expressed by a high official of the Marine Corps yesterday. Conclusion of the negotiations between the two parties was expected to take place within the next two days, it was learned.

Should the Masonic Hall at 1623 Avenue Road be rented to the Marines, they will be allowed to use the facilities of the premises six days a week, one night being reserved for the members of the Masonic lodges, it was stated.

No information on the amount involved in the transaction was revealed, it was learned that the Marine authorities will only be renting the building and not buying it permanently. Should the negotiations come to a close within the next two days, as expected, the Marines will begin occupation of their new club shortly.

The Marine Club, at present in the former International Recreation Club, must be vacated on September 1 for the new tenants, the Shanghai Jewish Club which purchased the palatial building on Bubbling Well Road for CN$1,000,000 last year.

Dealers Ask Control of Coal Ball Prices

Coal ball merchants themselves are petitioning the authorities of the two foreign areas in Shanghai for the establishment of a special committee for fixing prices of their products, making them acceptable to the public and themselves. They say in their petitions that they will be willing to be under the control of such a committee organized jointly by officials and the dealers themselves.

Chinese residents are watching developments in this connection with keen interest, since the price of this commodity necessary for Chinese cooking recently reached a new record of $17.20 per picul as compared with the pre-war price of less than $1 per picul.

It is admitted in the petitions that whenever coal ball merchants increase their prices, they invite unfavourable criticisms from the public. In order to avoid misunderstandings they would like to have a special committee organized by both officials and merchants concerned to fix prices. Three firms supplying material for making coal balls are mentioned as the ones that ought to be represented on such a committee.

The petition has been jointly sent by nine leading coal ball manufacturing factories in the city. Most of them are those which recently withdrew from their guild. It was then alleged in the Chinese press that they withdrew because they did not want to supply raw material which they had bought in large quantities to smaller manufacturers.

U.S. Intends Chungking To Be American Outpost—"Nichi-Nichi"

Tokyo, Aug. 29.

The sending of an American military mission to Chungking, under the direct command of the Secretary of War, Col. Henry L. Stimson, means that the United States intends to convert Chungking into an American army outpost, the "Nichi-Nichi" declared in an editorial this morning.

Americans may believe that they will strengthen Chiang Kai-shek's armies. They will soon find that the effect of the military mission not only will prove negligible, but also will be like "pouring water on a hot stove," the paper asserted.

If the United States continues to keep up obstructing Japan in her efforts to create a prosperity sphere in East Asia, as well as cut off Japan from acquiring raw materials, the "Nichi-Nichi" declared, "Japan will be forced to take action which she heretofore avoided in order to exist, and should an unfortunate situation result from such action, the United States is to be blamed."—Domei.

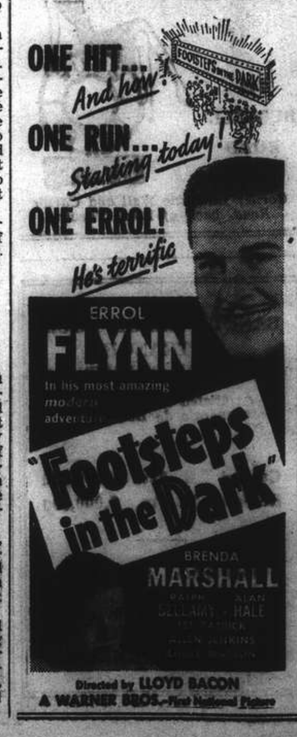
Chinese Goodwill Mission In Rangoon

Rangoon, Aug. 29.

A Chinese goodwill mission headed by Dr. Mon-lin Chiang, Chancellor of the National Peking University, arrived here yesterday.

Expressing great pleasure in visiting Burma, the leader of the mission stated, "We look forward to furthering our ties of mutual friendship at this hour of democratic solidarity."—Reuter.

Mr. Foo Shih-shuo, former Railway Minister of the Nanking Government, who recently was appointed chairman of the Chekiang Provincial Government, was honoured at a party given on Wednesday by the Sino-Japanese Cultural Society in Nanking, the "Shanghai Mainichi" reports.



Small Money Shortage May Be Relieved

While many Chinese quarters believe that the shortage of small money in Shanghai is a result of purchasing activities by organized groups, suggesting the political background of the problem, reports appearing in several leading Chinese dailies yesterday said optimistically that the question might be settled soon and that people should remain calm.

It was said that the Shanghai Bankers Association would soon allow exchange shop managers to take more five-cent aluminium coins from its vaults in exchange for dollar notes and that the Central Bank of China would also permit the circulation of more cent notes which it previously circulated.

Interviewed, informed quarters, however, are very doubtful about these reports. The cent notes printed by the Central Bank of China long ago when Shanghai experienced an acute shortage of small money have been in circulation ever since. The same condition may apply to the aluminium coins minted by special order of the Shanghai Bankers Association whose general secretary, Mr. Ling Kung-hou, blacklisted by Nanking, is not in Shanghai.

Thailand to Remain Neutral

Bangkok, Aug. 29.

Nai Direck Jayanam, newly-appointed Minister of Foreign Affairs, yesterday told the press that Thailand will adhere to its policy of "equal friendship with all and enmity to none as our definite guiding principle."

He said that peace proposals to the three countries at present involved in the dispute over Thailand-Great Britain, the United States and Japan—were under consideration by the Government but said that methods of presenting these proposals could not be revealed.—United Press.

U.S. Military Mission To China Welcomed

Chungking, Aug. 29.

Welcoming the American Military Mission to China, the spokesman of the Chinese Government today declared, "The Chinese Government welcomes President Roosevelt's decision to send a military mission to China.

"The President's decision indicates determination further to strengthen Chinese-American cooperation, and also a sincere desire for the satisfactory achievement of his aid-to-China policy.

"The appointment of General Magruder as head of the mission is a particularly fitting choice."—Reuter.

Labour Front Here Continues to Be Disturbed

The local labour front yesterday continued to be disturbed with no settlement in sight of a number of strikes, although the resumption of work of employees of the French Club and the 72 printers of the "China Press" injected the only keynote of optimism into the situation.

The printers of the "China Press" walked out on August 25, after demanding higher wages and high cost of living allowance, and returned to work on Thursday evening pending negotiations with the management of the paper. Meanwhile the strike of 2,000 other job printers in the Settlement and French Concession, involving 150 printing establishments, continued unchanged.

There was no change yesterday in the strike situation at the China General Omnibus Company, the strike of 700 casual wharf coolies of the Shanghai Hongkew Wharf, a number of Chinese helpers of the Cathay Hotel, the New Textile Company, the 75 waiters and cooks of the Sun Company tea-room, while the Anderson Meyer Engineering Works at 686 Tungliang Road closed down indefinitely following the deadlock with the operatives which started on August 25.

No signs of a settlement were seen to the strike of the 600 painters employed in the spray painting trade involving more than 60 painters' establishments in the Settlement and French Concession. The workers walked out on August 25, after demanding a 50 per cent. increase in wages.

Up to yesterday the workers of the May Yah Silk Mill, 1001 Route de Zikawei, who walked out in August 7, had not come to any settlement with the management of the mill.

Air Lines Director In Prison Camp

London, Aug. 29.

Mr. Plesman, Managing Director of KLM Dutch Air Lines, is now in prison at a camp near Scheveningen where a number of other prominent Dutchmen are imprisoned, says the free Dutch newspaper "Vrij Nederland."—Reuter.

Air Lines to Be Extended

Batavia, Aug. 29.

The Royal Dutch East Indies Air Lines KNILM is reportedly planning to open a new bi-monthly service between Batavia, Serawak and Singapore. It is learned that KNILM intends to extend the present connection with Singapore to Kuching, Serawak but is awaiting official approval.—Reuter.

TELEPHONE 30189 FORD TAXIS

TO-DAY and TO-MORROW
Races Postponed
Public Trials Saturday 7.00 a.m. and Monday, 7 a.m.
(Rain or Shine)

GRAND RE-OPENING TO-NIGHT
New Decorations and 1941 Bandstand
Hollywood artists will appear between 10 p.m. and 11 p.m. and between 2 a.m. and 3 a.m.
VENUS BALLROOM
41 Rue Montmorand
Personal Supervision: S. E. Levy

THE TOWER
9th FLOOR CATHAY HOTEL
AIR-CONDITIONED
SHANGHAI'S LEADING NIGHT CLUB
OPEN FROM 8.30 P.M.
DINNER AND DANCING
THE BEST CUISINE IN SHANGHAI
MAKE YOUR RESERVATION EARLY.
Telephone 11340

A copy of this Prospectus has been duly delivered to the Registrar of Companies, Shanghai, for registration.

The Subscription List will be opened at 10.00 a.m., on Thursday, the 4th day of September, 1941, and closed at 10.30 a.m. the same day.

The Committee of the Shanghai Stock Exchange has granted an official quotation of the Company's shares.

CHINA COTTON MILLS, LIMITED

Incorporated as a China Company under the Companies' Ordinances of Hongkong and The China Order in Council 1925. The Company was so incorporated as a private company on the 27th day of January, 1939, and by a special resolution was converted into a public company on the 24th day of July, 1941.

SHARE CAPITAL:

Chinese National Dollars 30,000,000.00 divided into

Authorized		*Issued*
3,000,000	Ordinary shares of C.N.$10.00 each	1,000,000

Issue of 500,000 shares of $10.00 each at $12.00.

The shares now offered will rank *pari passu* with the shares already issued in respect of all dividends declared hereafter.

Of the above shares 150,000 have been applied for by the Directors and their friends. These will be allotted in full for cash at the issue price of Twelve Dollars.

The Directors are prepared to receive applications for the remaining 350,000 shares at $12.00 per share.

The original authorised share capital was $2,000,000.00 divided into 20,000 shares of $100.00 each. By special resolutions on 24th July, 1941, the shares were subdivided and the authorized capital was increased to $30,000,000.00 divided into 3,000,000 shares of $10.00 each.

There are no founders or management or deferred shares. All shares are fully paid up and no shares or debentures have been issued or agreed to be issued for a consideration other than cash excepting paid-up shares of a total par value of $4,500,000.00 issued in part payment for the assets of China Spinners Limited and paid-up shares of a total par value of $2,200,000.00 in part payment for the assets of China Textile Manufacturing Co., Ltd., on the taking over of the said businesses as from the 1st of January, 1941, and a distribution of paid-up shares of a total par value of $640,000.00 to the existing shareholders by way of bonus declared from a reserve fund created upon a revaluation of the fixed assets of the Company.

DIRECTORS:

W. C. Gomersall, Managing Director, China Engineers, Ltd., Chairman of the Board.
H. E. Arnhold, Chairman, Arnhold Trading Co., Ltd.
E. S. Elliston, Director, China Engineers, Ltd.
Wong Chi Yue, Director, Tai Shan Insurance Co., Ltd.
Wong King Son, Director, Dai Wai Textile Mfg. Works.

BANKERS:

Hongkong & Shanghai Banking Corporation, 12 The Bund.
Mercantile Bank of India Ltd., 4 The Bund.

LEGAL PRACTITIONERS:

Ellis and Hays, 137 Peking Road, Shanghai.

AUDITORS:

Thomson & Co., 1 The Bund, Shanghai.

Secretaries and Registered Office:—

The China Agencies, Ltd., 88 Museum Road, Shanghai.

PROSPECTUS

HISTORY.—The Company was incorporated as a private company on 27th January, 1939. It erected and operated a cotton spinning, weaving and finishing plant, situated at 171 Yenping Road, Shanghai. On 1st January, 1941, it purchased the two Undertakings of similar character, known as China Spinners Ltd. and China Textile Mfg. Co., Ltd., both of which were incorporated under the Hongkong Ordinances on the 1st of December, 1937, payment being effected partly by way of cash and partly by way of issue of paid up shares, the cash payment to China Spinners, Ltd. being $1,489,974.93 and to China Textile Manufacturing Co., Ltd., $1,292,853.65. In order that the shares of the Company, a number of which were to be given fully paid-up in part consideration for the purchase of the two said businesses, should bear a more exact relation between the nominal value and the real asset value, the assets of the Company were revalued, the increased value placed to a reserve, and a bonus dividend by way of paid-up shares made to the existing shareholders of the Company. On the purchase being effected the two said businesses were taken over as from the 1st day of January, 1941.

WORKS.—The Company owns three Mills. The No. 1 Mill comprises 29,920 spindles, 192 looms, and a well-equipped dyeing, finishing and printing plant. The buildings are of brick and of reinforced concrete having a total area of about 126,000 square feet, and they are situate on land at 171 Yenping Road, Shanghai, which has been leased for 15 years, of which term 12 years are unexpired. The No. 2 Mill, which was recently acquired from China Spinners Limited comprises 25,000 spindles, 5,664 doubling spindles and 640 looms, installed in substantial re-inforced concrete buildings, situate at 94 Kwangfu Road, Tsaokadoo, on the North Bank of the Soochow Creek. The No. 3 Mill, recently acquired from the China Textile Mfg. Co., Ltd., is adjacent to the No. 2 Mill, and comprises 350 looms, a dyeing and finishing plant, and a modern boiler plant. The total area of land covered by the No. 2 Mill and No. 3 Mill is 91.2 mow, of which 55.4 mow is comprised in B.C. title deeds, and the remainder in Tu-de-jen. This land is owned by the Company. The total area of the buildings of the No. 2 and No. 3 Mills is about 330,000 sq. ft. A portion of the Dyeing Finishing and Printing plant is leased out by the company for a fixed period at a rental considered advantageous by the Board of the Company.

NATURE OF BUSINESS.—The Company deals with the whole process of manufacturing cotton piece goods, from the raw cotton to the finished goods. It manufactures and sells cotton yarn and grey cloth under "Golden Precious Star" brand, and dyes and finishes its own or others grey cloth to produce shirtings, printed cloths, jeans and other cotton piece goods. Subject to the control of the Board of the Company the undertaking is managed by China Agencies, Ltd.

VALUATION.—The machinery, land and buildings have been valued respectively by The China Engineers, Ltd., the China Realty Co., and the Chi Ming Development Co. the basis being replacing costs as on 31st December, 1940. The valuation figures are as follows:

	No. 1 Mill	*No. 2 Mill*	*No. 3 Mill*	*Total*
Machinery (£ @ 3½)	£98,899 = C.N.$7,300,000	£125,000 = C.N.$9,250,000	£66,000 = C.N.$4,880,000	C.N.$21,430,000.00
Land	—	393,908	256,477.50	650,385.50
Buildings	1,217,415	3,256,720	1,074,817	5,548,952.00
			Grand Total ..	C.N.$27,629,337.50

The certificates in the original of the valuers are available for inspection. The Directors are of the opinion that since the date of the valuations there has been a substantial advance in local values of land, building and machinery. The book value as shown in the balance sheet of the Company is only 35% of the valuation figures, namely $9,700,000.

AUDITORS REPORT.—

1 The Bund, Shanghai.
26th August, 1941.

To the Directors of the CHINA COTTON MILLS, LTD.

Gentlemen,—We have acted as auditors of your Company since its incorporation on 27th January, 1939, and hereby certify that the profits of the Company have been as follows:—

	Issued Share Capital	*Profits*
For the period January 27th to 31st December, 1939	$1,600,000	$ 115,050
For the year ended 31st December, 1940	1,600,000	400,490
For the seven months ended 31st July, 1941, including profits and losses made by the two Companies taken over as from 1st January, 1941, but excluding depreciation	9,740,000	2,870,390
Dividends declared and paid have been as follows:—		
1939	5%	
1940	25%	

No dividend has as yet been declared for the current financial year.

The balance sheet as at the 31st of July, 1941, shows the following balances:—

Assets		
Fixed Assets (revalued as at 1st January, 1941)	$10,215,320	
Stocks and Supplies	9,683,910	
Other Assets	4,823,900	
		$24,723,130
Liabilities		
Secured Creditors	$5,728,600	
Unsecured Creditors	6,372,850	
		12,101,450
Capital and Surplus		$12,621,680

We are satisfied that stocks are shown at a figure below market price or cost of replacement, if less.

Yours faithfully, THOMSON & COMPANY, *Chartered Accountants.*

OBJECTS OF THE PRESENT ISSUE.—The proceeds of the issue will be used for paying off certain short term loans and to provide working capital for the business. The underwriting commission will be paid out of the proceeds of this issue.

GENERAL INFORMATION.—The whole of the present issue has been underwritten by Messrs. Benjamin & Potts for a total commission of $250,000.00 payable by the Company. The Underwriters will pay the expenses of printing and advertising this prospectus. Other expenses, which are estimated not to exceed $15,000 will be borne by the Company.

The Articles of Association provide that the qualification of a Director is to be the holding of ten (10) Ordinary Shares in the Company, and that the remuneration of the Directors shall be determined by the Company in General Meeting.

Messrs. Benjamin & Potts will pay the customary brokerage of 10 cents per share on applications received through member brokers of the Shanghai Stock Exchange.

Applications for shares should be made on the form accompanying this prospectus and sent to the Hongkong & Shanghai Banking Corporation, 12 The Bund, together with the full amount required for payment of the shares applied for. No applications for less than 500 shares will be accepted.

Forms of application can be obtained from Messrs. Benjamin & Potts or from any other member of the Stock Exchange.

If no allotment be made the amount paid on application will be returned in full, and if a partial allotment be made the balance of the amount paid will be returned to the applicant.

The following material contracts have been made:—

(a) Contract with China Spinners, Ltd., dated 24th July, 1941, to purchase from them the No. 2 Mill.
(b) Contract with China Textile Mfg. Co., Ltd., dated 24th July, 1941, to purchase from them the No. 3 Mill.
(c) Management contract dated 24th July, 1941, with China Agencies, Ltd.
(d) Contract dated 24th July, 1941, constituting title of allottees to 64,000 bonus shares.
(e) Underwriting agreement dated 23rd of August, 1941, with Messrs. Benjamin & Potts.

The Certificates of Messrs. Thomson & Company, and copies of the Memorandum and Articles of Association of the Company and of the contracts and valuations above referred to may be inspected at the registered offices of the China Cotton Mills, Ltd.

Copies of the Prospectus and forms of application may be obtained from the Company's Bankers, Legal Practitioners, Secretaries, or from

BENJAMIN & POTTS

Dated the 28th day of August, 1941.
SHANGHAI.

COMMERCE AND FINANCE

Money and Exchange

HONGKONG & SHANGHAI BANK
FRIDAY, AUGUST 29, 1941

BANK'S SELLING RATES 10 A.M.

£1 @ 3 5/32d.		$ 76.03
U.S. $100 @ 5 5/16		$1,882.35
Guilders	9⅞	$100
Rupees	17½	100
Pesos	10⅝	100
Hongkong	$21	100

BANK'S BUYING RATES 10 A.M.

£1 @ 3¼d.	$ 73.84
U.S. $100 @ 5 7/16	$1,839.06
London—demand, $1=	3¼d.
4 months' sight credits	3 5/32d.
4 months' sight docts	3 5/32d.
6 months' sight credits	3 5/32d.
6 months' sight docts	3 11/32d.
New York—demand, $100=	U.S. $5 7/16
4 months' sight credits	U.S. $5 7/16
4 months' sight docts	U.S. $5½

NEW YORK/LONDON CASH RATES

£1=U.S. $4.03¼ U.S. $1=59.52d.

NETHERLANDS TRADING SOCIETY

Java Guilders ....Selling 9

AMERICAN EXPRESS CO., INC.

Buying	U.S.$100=$2,000.000	£1=$80.000
Selling	U.S.$100=$2,077.922	£1=$84.395

HUA HSING COMMERCIAL BANK

Sterling basis	@ 6d per H.H.$ 1
U.S.$ Selling Rate	@ 9¾ per H.H.$100
Local $ (Fapi) buying	@ 206 per H.H.$100

CUSTOMS OFFICIAL RATES FOR DUTY PAYMENTS

Gold Unit 1.00—Hua Hsing CRB$ or	$2.796 @ 210
Gold Unit 1.00—Local Dollar	$5.872

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

		Highest	Lowest
£		2⅞	2⅞
U.S. $	Free Market	4⅞	4 27/32
Yen		—	—

MERCHANT CLOSING RATES

OFFICIAL BANK SELLING

£	T.T.	3 5/32	Approved Imports only
U.S.$	T.T.	5 5/16	Approved Imports only
Rs.	T.T.	17½	Approved Imports only

BAR SILVER

	READY	FOR'D
London pence per std. oz.	23½	23½
N.Y. cents per oz. troy	34¾	—
Bombay Rs. per 100 tolas	62.14.6	—
Bombay offtake 100 bars.		

U.S. $/£ CROSS RATE CASH QUOTATIONS

New York closing rate for Aug. 28	4.03½
Local Sellers of U.S.$ against £ at the close	4.02 *
Local Buyers of U.S.$ against £ at the close	4.02 *

*—Nominal.

The locla "free" market opened with nominal sellers at 2.57/64 sterling and 4⅞ US$ but quotations immediately reacted to 2.27/32d Sterling and 4.13/16 US$ on a steady merchant demand. In the afternoon, however, the market was a little steadier, and, towards the close 2⅞d was available for sterling and 4⅞ for US$. The official rates remained unchanged at 3.5/32d Sterling and 5 5/16 US$.

Foreign Exchanges

Closing, Aug. 28.

London £ Sterling T. T. on:

New York	402.50	Shanghai	3 5/32d.
Madrid	40.00	Bombay	1/6
Berne	17.30	Hongkong	1/3 1/32
Bel. Congo	176½	Singapore	2/4 3/16

New York U.S.$ T. T. on:

Spain	9.26 N.	Brazil	5.06
Paris	2.33	Shanghai	5.12
S'zerland	23.37	Hongkong	25.34
Sweden	23.85	Hungary	19.85
Montreal	89.375	Manila	49.87 N

London	4.03½
Buenos Aires, Paper	29.78
„ „ „ market rate	23.83
Montreal on London	4.51½

N—Nominal.—Reuter.

Foreign Money Rates

London:		Aug. 27.
Fine Bank Bills,	3 months	1 1/32%
Bank Bills,	6 months	1 3/32%
Fine Trade Bills,	3 months	2¾%
Fine Trade Bills,	6 months	3¼%
Call Money		0⅞%
New York:		
Bankers' Acceptances for 1, 2 and 3 months		0½%B 0 7/16%A
Bankers' Acceptances for 4 months		0 9/16%B 0½%A
Call Money		1%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Sales in Pesos)

Aug. 29.	Sales 10 a.m.	Prices p.m. Closing
Acoje Mining	.295 B	.30
Atoks	.405 B	.42
Amalgamated Mineral	.08	.08
Antamok	.045 B	.045
Baguio Gold	.165 AXD	.15
Baton Buhay	.0039 B	.0039 B
Big Wedge	.50 B	.51 B
Coco Grove	.065 B	.0675
Consolidated Mines	.0051 B	.0053
Demonstration	.032 B	.032 B
East Mindanao	.075 B	.065 B
I. X. L.	.185 B	.19
Ipo Gold	.013 A	.013 B
Itogen	.205 B	.21
Mambulao Consolidated	.01 A	.01 A
Masbate Consolidated	.085 B	.085
North Camarines	.013 B	.013 B
Paracale Gumaus	.25 B	.25 B
San Mauricio	.155 B	.16
Surigao Consolidated	.20 A	.20 A
Suyoc	.105 B	.105 B
United Paracale	.175 B	.18
Mindanao Motherlode	.39	.39 B
Manila Hai-Alai	10.25	B10.25 B
Benguet Consolidated (over the counter)	3.70 N	—

Turnover 153,400 Pesos.
Shares Index 47.53.
B—Bid. A—Asked.—Reuter.

U.S. Commodity Index Up

Washington, Aug. 28.

The Department of Labours all-commodity index of wholesale prices during the week ended August 21 advanced .4 per cent. to 90 per cent. of the 1926 average. This was compared to 89.6 per cent for the week ended August 14 and 77.2 per cent for the corresponding week of 1940.—United Press.

Liberty Bonds Drawn

It was announced by the Ministry of Finance yesterday that the first payment of principal to holders of Liberty Bonds, which were drawn in Chungking recently under the auspices of the Finance Ministry, will be made from August 31, according to a report to the "Cheng Yien Pao."

The numbers drawn were 312, 474, 691 and 935. Bondholders in Shanghai may receive payment through authorized banks in Hongkong.

July Rubber Output

	lb.
Padang Rubber Co., Ltd.	33,200
Consolidated Rubber Estates (1914) Ltd.	122,127
S'hai Kedah Plantations, Ltd.	83,429
Bute Plantations (1913) Ltd.	61,263
Tanah Merah Estates (1916) Ltd.	96,000
Dominion Rubber Co., Ltd.	62,354
S'hai Pahang Rubber Estate, Ltd.	48,466
Sungei Duri Rubber Estate, Ltd.	52,000
Kota Bahroe Rub. Est. (1921) Ltd.	76,441

Stock Market Turns Firm On for Talks

Since hope springs eternal in the human breast, reports of lengthy talks between President Roosevelt and Admiral Nomura served to cheer local traders and speculators yesterday. The much-desired silver lining had apperaed at last, and although chances of a settlement of all outstanding issues between te democracies and Japan at the eleventh hour are rather slim, wishful thinking was father to many bullish thoughts yesterday.

Nearly the whole list moved into higher ground, with Lumbers and Wheelocks being the chief performers of the day. Lumbers advanced to 86.50 on the announcement that the affairs of the company would be wound up and that a cash bonus of $15 would be distributed.

Lumbers Drop on Profit-Taking

Although Lumbers touched the all-time high of 91.50, they later reacted to profit-taking by those traders and speculators who had purchased that stock in the early part of the week at very favourable prices. According to market circles, the break-up value of this stock is rather high, and many traders estimate that it would easily pass the $100 mark.

Considering the cautious policy of the company as evident from the records of the past two years, there are undoubtedly large reserves which will serve to increase the final cash distribution. Profits for the past two years amounted to $2,709,900 and $3,443,365 respectively. The dividend distribution for both years together amounted to $3,013,439, while there was an interim dividend for the current year totalling $695,409.

On the whole, the market displayed a bullish undertone, and it is expected in traders' circles that local quotations will take an upward trend early next week barring unfavourable news.

Merger Reported

Three Shanghai located rubber companies decided yesterday on voluntary liquidation and amalgamation with the Rubber Trust. The move has been expected for a long time, since the merger held out chances of cutting down costs and guaranteeing the maintainance of dividends despite expensive replanting programmes.

Interesting highlights of Mr. J. A. Welch's speech were the statement that there might come a slump in rubber prices once war-time production has run its course, and the report that export right are selling very cheaply these days due to the sharp increase in the export quota of crude rubber.—W.H.W.

Shanghai Stocks

Yesterday's Business

The market was active throughout the morning yesterday with prices in both sections continuing strong. Lumber was heavily traced, some 50,000 shares being done: the price at the opening was $91.50, but steadily declined from that level to close at $86.50, rallying from the lowest during the morning of $84.00.

Wheelock enjoyed a heavy turnover, reaching $104.00 and closing at $103.50. The other popular issue took a fair share of the business done, the undertone at the close still being strong.

Rubbers continued on the upward trend, with interest being maintained in all issues.

Official Averages

High	Low		Yesterday's Average	Change
466.70	105.32	General	323.61	+5.93
485.40	95.55	Rubbers	331.59	+6.99

Total 724,125 shares, 200 bonds.

Morning Session

China Finance			1000	1.58	1000	*1.60
	2000	1.58	3000	1.60	1000	1.64
	5000	1.62				
Yangtsze Finance					2500	20.25
	500	*20.50	6500	20.25	500	*20.00
	500	20.00	500	*20.25	500	20.50
S'hai Loan			500	21.25	4000	21.50
	500	*21.25	1000	21.50	500	21.75
I. I. Trust			2000	*34.00	1500	33.75
	500	*33.75	1000	34.00	500	*34.00
Central Prop.					300	21.75
China Realty			1500	13.50	1000	13.40
	1000	13.30				
Central Prop.					300	21.75
China Realty			1500	13.50	1000	13.40
	1000	13.30				
S'hai Land			6500	20.75	2000	*20.75
	1500	21.00	23000	20.75		
Dockyards			500	29.75	400	*29.75
	4100	30.00	4700	30.25	1000	*30.25
	100	30.50	1500	30.25	300	30.00
	100	*30.00	2500	30.25	3600	30.50
	1600	30.75	1300	31.00	500	*31.00
Asia Navigation			4000	14.90	11000	15.00
	2000	*15.00	18500	14.90	1000	*14.90
	2000	15.00	2500	*15.00	10000	14.90
Ewo Brewery			1500	7.85	500	7.90
	1000	*7.90	2000	7.85	1000	7.90
Wheelock			300	98.50	300	99.00
	1200	99.50	100	*100.00	800	100.00
	400	101.50	300	*101.50	100	*101.00
	500	102.00	600	103.00	300	104.00
	500	*103.00	100	*104.00	200	103.00
	200	102.50	200	*102.00	900	102.00
	100	*102.50	100	103.00	200	102.50
	600	*102.00	1200	102.00	2200	102.50
	300	*102.50	1800	103.00	1000	*103.00
	300	102.50	100	*103.50	3400	103.00
	1600	*103.00	700	103.50	100	*103.50
Ewo Mills (Ord)			600	41.25	5500	41.50
	1100	41.75	1000	*41.75	2500	41.50
	1000	41.75	4800	42.00	100	42.25
	5800	42.00	6700	41.75	500	*42.00
	3100	*41.75	600	41.75	1600	42.00
	300	*42.00	100	*42.25	300	42.25
	3500	42.00				
Textile			1000	9.00	4500	9.05
	1500	*9.00	6500	8.95	1000	*8.90
	1000	9.00				
Worsted			1500	6.15	2000	6.20
	500	*6.15	1500	6.15	6500	6.20
	500	*6.20	1000	*6.25	500	*6.30
	1000	6.35	1500	6.45	500	*6.50
Tram (Bearer) £1					100	42.50
	1000	42.75				
C. G. Omnibus			100	18.70	100	18.80
	600	18.90	600	19.00	500	19.10
	2100	19.20	100	19.00	100	18.90
	100	19.10				
Telephone			200	*33.75	500	33.50
	500	33.25	700	33.50	400	33.75
S'hai Gas			100	16.90	200	16.80
	200	17.00	100	17.10	200	17.00
Paper			4500	5.50	2000	*5.55
	1000	5.55	1000	*5.50	3500	5.50
	500	5.45	2000	5.50	1000	*5.55
	2000	5.55	3500	5.55		
Lumber			100	91.50	3900	90.50
	1000	90.00	600	89.00	300	*89.00
	100	89.50	1000	88.50	2100	87.50
	2600	88.00	1000	87.00	500	87.50
	200	*87.50	1800	86.50	1000	86.00
	200	*87.00	1800	86.50	800	86.00
	200	*85.50	700	85.50	200	85.00
	900	85.50	500	85.00	300	*84.00
	100	84.50	300	*85.00	1400	85.50
	6200	85.00	1700	86.00	700	86.50
	400	*87.00	900	87.00	200	87.50
	2800	87.00	300	86.50	100	*86.50
	1000	87.50	900	87.00	3800	86.50
	300	*86.50	300	*87.00	100	*86.50
	200	87.00	5200	86.50	300	*87.00
	300	*86.50	200	87.00	300	86.50
Metal			200	*35.00	100	*35.25
	2400	35.25	200	35.50	1000	*35.50
	3500	35.50	1400	35.75	4800	35.50
	2000	*35.75	200	*35.50	2100	35.75
	2600	35.50	900	*35.50	300	*35.75
	900	35.75	300	*36.50		
Kaiping			100	42.50	500	42.00
	100	*42.00				
Exploration			1500	26.00	1000	25.75
	1000	*26.00	2500	26.00	11000	26.25
	1000	*26.25	1500	*26.50	3000	*26.25
	1000	26.25	500	26.50	500	*26.50
	1500	26.50				
Anglo Dutch			700	19.60	100	*19.50
	900	19.60	600	19.70	500	*19.60
	400	19.60	200	19.70	1100	19.50
	400	*19.60	1300	19.60	2500	19.70
	300	19.60	200	20.00		
Anglo Java			600	36.25	1400	36.50
	200	36.75	1000	*36.50	100	36.50
	1200	*36.25	200	36.25	1600	36.50
	1300	36.75	700	37.00		
Batu Anam			7000	2.35	2000	2.30
	3000	2.35	1000	*2.40		
Bute			2000	12.00	500	12.40
Chemor			7000	3.30	4000	*3.35
	6000	3.25				
Cheng			22000	1.46	1000	*1.44
	2000	1.44	9000	*1.40	4000	1.44
Consolidated			1000	12.80	500	12.70
	500	*12.80	3000	12.80	2000	12.90
	1000	13.00				
Dominion			1000	15.20	500	15.30
	2500	15.10	1500	15.20		
Java Consolidated					1000	4.70
	1000	4.65				
Kroewoek			3000	2.82½	1000	2.85
	3000	2.82½	11000	*2.80	4000	2.80
	4000	2.77½	7000	2.80		
Kota			1000	*7.55	1000	7.55
Langkat			100	22.75	1800	23.00
	400	*23.25	2200	23.25	300	*23.00
	100	*23.50	100	23.50	100	23.25
	200	*23.75				
Padang			1000	*3.45	3000	3.50
Repah			7000	2.05	4000	2.07½
	4000	*2.00	1000	2.02¼	1000	*2.02¼
	1000	2.00	3000	2.02½	8000	2.05
	1000	*2.05				
Rubber Trust			500	16.50	6000	16.60
	1500	16.70	1000	*16.60	500	16.70
	500	16.90	500	*16.90	1000	16.80
Samagaga			10000	3.02½	1000	3.00
	4000	3.02½	3000	3.05	3000	*3.05
Semambu			1000	2.50	3000	2.60
	1000	*2.60				
Senawang			5000	3.30	3000	3.40
Kedah			500	15.20	500	15.30
Kelantan			1000	1.30	18000	1.32
	3000	1.34	3000	1.36	1000	1.38
	8000	1.36	24000	1.34	1000	1.36
	1000	1.34				
Pahang			2000	7.30	1000	*7.30
	1000	7.35				
Sua Manggis			1000	*3.20	1000	3.20
Seremban			8000	4.10	1000	4.15
Sungala			1000	11.50	1500	11.40
	500	11.50				
Sungei Duri			100	71.50	300	72.00
	200	71.00				
Tanah Merah			1000	*4.75	6000	*4.80
	4000	*4.75	4000	4.75	3000	4.80
Tebong			2000	*2.05	8000	2.05
	3000	2.07½	9000	2.10	12000	*2.10
	5000	2.07½	12000	2.05	1000	*2.07½
	[illegible]	*2.05	10000	2.10	1000	2.12½
	1000	*2.15	5000	2.15		
Ziangbe			2700	23.50	600	23.75
	300	24.00				
Power 5½% Debs.					2000	99.50
S. W. W. 6½% (Pref)			X.D.		300	15.00

ODD LOTS

Semambu			550	2.50
Dominion			105	14.90
Tebong			565	2.02½
Dockyards			10	30.00
Wheelock			50	103.00
Rubber Trust	250	16.50	71	16.60
Tram ("B")			10	42.25
Ewo (Pref)			4	*190.00
Telephone			10	34.00
Consolidated			100	12.80
Lumber			10	87.00
Loan			400	21.75
B. Anam			500	2.32¼
Anglo Java			8	35.75
Ewo Mills (Ord)			62	41.50

*—Direct Business.

Active Local Stocks

	Thursday Closing	Yesterday's Closing	Change in Per Cent
I.I.T.	33.50	34.00	+1.5
Shanghai Loans	21.00	21.75	+3.6
Yangtsze Finance	19.80	20.50	+3.5
China Realty	13.30	13.30	0
Shanghai Land	20.75	20.75	0
Dockyards	29.50	31.00	+1.7
Wheelock	98.00	103.50	+5.6
Ewo Beer	7.85	7.90	+0.6
Ewo Cotton	40.75	42.00	+3.1
Worsted	6.10	6.50	+6.6
Paper	5.45	5.55	+1.8
Metal Industries	35.00	35.50	+1.4
Lumber	82.00	86.50	+5.5
Exploration	25.75	26.50	+2.9
Anglo Java	36.00	37.00	+2.8
Anglo Dutch	19.40	20.00	+3.1
Kroewoek	2.82½	2.80	—0.9
Langkat	23.00	23.75	+3.3

Senawang Rubber Shareholders Pass Merger

An extraordinary meeting of the Senawang Rubber Estates Company (1921), Ltd., was held yesterday at No. 49 Szechuen Road. Mr. A. J. Welch presided, supported by Messrs. L. E. Canning, H. Kadoorie, directors, and Mr. G. A. Smith, representing J. A. Wattie & Co., Ltd., secretaries and general managers. The number of represented ordinary shares was 347,500 and that of represented preference shares 1,980.

The chairman in his speech said:

This meeting has been called for the purpose of considering and, if thought fit, of passing the resolutions that you have just heard read and which are necessary in order to give effect to the proposed amalgamation with The Rubber Trust, Limited, if you agree to the scheme.

The circular sent to you on the July 31, set out fully the reasons that actuated your directors to put this proposal before you and it now rests with you to decide whether the proposal shall be completed or not. The terms of the proposed merger have been considered very carefully by your board in consultation with Mr. F. N. Matthews, F. C. A., and the suggested basis for the exchange of shares of both classes is considered to be equitable to both parties.

By the amalgamation the shareholders in this company will benefit materially in several ways both on the planting and administration sides.

Merger Offsets Smaller Output

Senawang estate will by the end of this year have replanted 404 acres of old rubber, so that its potential output of rubber must be considerably reduced whilst the young areas are growing to maturity but, during this period, it will have the benefit of a share of the full outputs from the estates owned by the Rubber Trust, so that the reduced output should have little or no effect upon the dividends that it will be possible to distribute.

The Rubber Trust in its turn will have the benefit of the output from these 404 acres when they reach maturity. The first 137 acres replanted will probably come into tapping next year or the year after.

Economies Possible

Senawang, Kapayang and Shanghai Seremban Estates are all situated in close proximity to the town of Seremban, so that economies in administration and perhaps also manufacture should be possible in the future.

In conclusion, gentlemen, I can assure you that after careful consideration of all the pros and cons of the proposal I have no hesitation in cecommending you to agree to the amalgamation.

Since the notice convening his meeting was advertised circumstances have arisen that make it necessary to propose an amendment to resolution No. 1 as just read to you.

The amendment is that the name of Mr. Ernest Frost Hardman C. A. be added to those of Messrs. Frederick Newman Matthews and Harry Rennie Cleland as liquidators, jointly and severally.

This is proposed by Mr. A. J. Welch and seconded by Mr. H. Kadoorie.

That is all that I have to say so I will now read the amended resolutions, which are seconded by Mr. H. Kadoorie and hereafter the matter will be open to discussion.

The following resolutions were then put to the meeting and passed unanimously:

Resolutions

That it is expedient to effect an amalgamation of this company with The Rubber Trust Limited and that with a view thereto this company be wound up voluntarily and that Frederick Newman Matthews, Ernest Frost Hardman and Harry Rennie Cleland be hereby appointed liquidators jointly and severally for the purposes of such winding-up. Proposed by Mr. A. J. Welch and seconded by Mr. H. Kadoorie.

That the conditional agreement submitted to this meeting be and the same is hereby approved and that the liquidators be hereby authorised pursuant to section 223 of the Hongkong Companies Ordinance No. 39 of 1932 to adopt the said agreement and carry the same into effect with such (if any) modification as the said liquidators may think fit. Proposed by Mr. A. J. Welch and seconded by Mr. H. Kadoorie.

Zoong Sing Mills To Distribute $30

At a meeting of the board of directors of Zoong Sing Cotton Mills, Ltd., held yesterday, it was decided to recommend to the shareholders at the forthcoming annual general meeting that the balance of $7,263,809.56 (after deducting $2,250,000.00 for the Interim Dividend already paid), at credit of profit and loss account to June 30, 1941, be dealt with as follows:

To pay a final dividend of $15.00 and bonus of $15.00 on 150,000 shares	$4,500,000.00
Write off motor car	11,276.47
Write off furniture	1,120.00
Pay bonus to staff	250,000.00
Set aside for relief of distress among the Chinese	20,000.00
Donate to Central British War Fund	25,000.00
Donate to Voluntary War Contribution Fund	250,000.00
Carry forward	2,206,413.11
	$7,263,809.58

Kapayang Rubber To Be Merged With Rubber Trust

An extraordinary meeting of the Kapayang Rubber Estates Company, Ltd., was held yesterday at No. 49 Szechuen Road. Mr. A. J. Welch presided, supported by Messrs. L. E. Canning, H. Kadoorie, directors, and Mr. G. A. Smith, representing J. A. Wattie & Co., Ltd., secretaries and general managers. The number of represented shares was 3,825.

The chairman in his speech said:

This meeting has been called for the purpose of considering and, if thought fit, of passing the resolutions that you have just heard read and which are necessary in order to give effect to the proposed amalgamation with The Rubber Trust, Limited, if you agree to the scheme.

The circular sent to you on July 31 set out fully the reasons that actuated your directors to put this proposal before you and it now rests with you to decide whether the proposal shall be completed or not. The terms of the proposed merger have been considered very carefully by your board in consultation with Mr. F. N. Matthews, F.C.A., and the suggested basis for the exchange of shares is considered to be equitable to both parties.

By the amalgamation the shareholders in this company will benefit very materially in several ways.

Replanting Required

Firstly, practically the whole area of Kapayang Estate requires replanting but how quickly this can be done depends to a large extent upon whether the proposed amalgamation goes through or not.

If it does, the programme is to complete the replanting over the years 1941 to 1943, but if you turn down the proposal this programme will, of course, have to be modified drastically.

In either event the output of rubber is bound to be materially reduced for a period of several years but, if the amalgamation is given effect to, the Kapayang Shareholders need not suffer any diminution in dividends since they will be carried by the Rubber Trust during the period whilst the young trees are growing to maturity.

Secondly, should another slump set in after the present War is ended, which is a possibility that must not be overlooked, the Kapayang Shareholders will benefit substantially from the much greater financial stability of the Rubber Trust.

And thirdly, you will enjoy a much freer market for your shares which, as things are, are very seldom dealt in.

There are many other minor economics that will be brought about through becoming a part of a much larger unit but which are difficult to specify at this juncture.

I do not think that there are any other points that I need touch upon except to answer a query that may be in some of your minds and that is why not remain as a separate entity and sell the export rights whilst the replanted areas are growing to maturity?

Economics Effected

There are two answers to this question. Firstly, with a release of 120 per cent. of the standard production, export rights are now sellnig at a price that would not produce sufficient to cover the monthly expenditure or to permit of the payment of a dividend and secondly, this estate is so small that you will obviously be better off by agreeing to the proposal now made.

Since the notice convening this meeting was advertised circumstances have arisen that make it necessary to propose and amendment to resolution No. 1 as just read to you.

The amendment is that the name of Mr. Ernest Frost Hardman C. A. be added to those of Messrs. Frederick Newman Matthews and Harry Rennie Cleland as liquidators, jointly and severally.

This is proposed by Mr. A. J. Welch and seconded by Mr. H. Kadoorie.

With these few words, gentlemen, I will now put the amended Resolutions, which are both seconded by Mr. H. Kadoorie to the meeting and thereafter, before asking you to vote thereon I shall be pleased to answer, to the best of my ability, any questions that you may wish to ask.

There being no questions, the following resolutions were then put to the meeting and passed unanimously:

Resolutions

That it is expedient to effect an amalgamation of this company with The Rubber Trust, Limited and that with a view thereto this company be wound up voluntarily and that Frederick Newman Matthews, Ernest Frost Hardman and Harry Rennie Cleland be hereby appointed liquidators jointly and severally for the purposes of such winding-up. Proposed by Mr. A. J. Welch and seconded by Mr. H. Kadoorie.

That the conditional agreement submitted to this meeting be and the same is hereby approved and that the liquidators be hereby authorised pursuant to section 223 of the Hongkong Companies Ordinance No. 39 of 1932 to adopt the said agreement and carry the same into effect with such (if any) modification as the said liquidators may think fit. Proposed by Mr. A. J. Welch and seconded by Mr. H. Kadoorie

British Commodities

Thursday's Closing Quotations

London, Aug. 28.

London Rubber: Spot buyers 13¾ unc; sellers 13¾ unc, Sept. del; buyers 13¾ unc: sellers 13¾ unc.

London Tin: Standard, cash, buyers £256¾ + ¼: sellers £257¼ + ½: 3 mths del, buyers £259¾ unc: sellers £260—Reuter.

London Bullion

London, Aug. 28.

London Gold: Bar Gold, Fine, per ounce: 168/-, unchanged.

London Silver: The market ruled quiet, with a little bear covering in evidence, but trade demand was small.

Spot	23⅛d. unc.
Forward	23⅛d. unc.

—Reuter.

Merger Passed By Seremban Shareholders

An extraordinary meeting of the Shanghai Seremban Rubber Estates, Ltd., was held yesterday at No. 49 Szechuen Road. Mr. A. J. Welch presided, supported by Messrs. J. K. Brand, H. Kadoorie, M. Speelman, directors, and Mr. G. A. Smith, representing J. A. Wattie & Co., Ltd., secretaries and general managers. The number of represented shares was 77,750.

The chairman in his speech said:

This meeting has been called for the purpose of considering and, if thought fit, of passing the resolutions that you have just heard read and which are necessary in order to give effect to the proposed amalgamation with The Rubber Trust, Limited, if you agree to the scheme.

The circular sent to you on July 31 set out fully the reasons that actuated your directors to put this proposal before you and it now rests with you to decide whether the proposal shall be completed or not. The terms of the proposed merger have been considered very carefully by your board in consultation with Mr. F. N. Matthews, F.C.A., and the suggested basis for the exchange of shares is considered to be equitable to both parties.

By the amalgamation the shareholders in this company will benefit very materially in several ways.

Shareholders Will Benefit

Firstly, in a very few years time it will be necessary to replant a large portion of Shanghai Seremban estate but, if the amalgamation goes through, it will not be necessary to commence this work until 1944, and when the time comes to undertake this work the Shanghai Seremban shareholders need not fear any curtailment of dividends, since they will be carried by the Rubber Trust during the period when the young trees are growing to maturity.

Secondly, should another slump set in after the present war is ended, which is a possibility that must not be overlooked, the Shanghai Seremban shareholders will benefit substantially from the much greater financial stability of the Rubber Trust.

And thirdly, you will enjoy a much freer market for your shares which, as things are, are comparatively seldom dealt in.

There are many other minor economies that will be brought about through becoming a part of a much larger unit but which are difficult to specify at this juncture.

I do not think that there are any other points that I need touch upon except to answer a query that may be in some of your minds and that is why not remain as a separate entity and sell the export rights whilst the replanted areas are growing to maturity?

Exports Rights Drop in Value

There are two answers to this question. Firstly, with a release of 120 per cent. of the standard production, export rights are now selling at a price that would not produce sufficient to cover the monthly expenditure or to permit of the payment of a dividend and secondly, this estate is so small that you will obviously be better off by agreeing to the proposal now made.

Since the notice convening this meeting was advertised, circumstances have arisen that make it necessary to propose and amendment to resolution No. 1 as just read to you.

The amendment is that the name of Mr. Ernest Frost Hardman C.A. be added to those of Messrs. Frederick Newman Matthews and Harry Rennie Cleland as liquidators, joinly and severally.

This is proposed by Mr. A. J. Welch and seconded by Mr. H. Kadoorie.

With these few words, gentlemen, I will now put the amended resolutions, which are both seconded by Mr. H. Kadoorie to the meeting and thereafter, before asking you to vote thereon I shall be pleased to answer, to the best of my ability, any questions that you may wish to ask.

There being no questions, the following resolutions were then passed unanimously:

Resolutions

That it is expedient to effect an amalgamation of this company with The Rubber Trust Limited and that with a view thereto this company be wound up voluntarily and that Frederick Newman Matthews, Ernest Frost Hardman and Harry Rennie Cleland be hereby appointed liquidators jointly and severally for the purposes of such winding-up. Proposed by Mr. A. J. Welch and seconded by Mr. H. Kadoorie.

That the conditional agreement submitted to this meeting be and the same is hereby approved and that the liquidators be hereby authorised pursuant to section 223 of the Hongkong Companies Ordinance No. 39 of 1932 to adopt the said agreement and carry the same into effect with such (if any) modification as the said liquidators may think fit. Proposed by Mr. A. J. Welch and seconded by Mr. H. Kadoorie.

U.S. Commodities

Thursday's Closing Quotations

New York, Aug. 28

The cotton market opened quietly steady today, with quotations ruling from unchanged to 2 points up on small trade demand. Later, the market advanced further on New Orleans and outside buying, influenced by unfavourable crop and insect reports and unwanted rains. At this stage, profit-taking and hedging appeared. However, around 17.50 for May the market encountered increased resistance, with buyers cautious, fearing that farmers were more inclined to sell at current levels. Finally, prices eased on "spot" house and local selling and a diminished offtake. Closing conditions were barely steady, with quotations ranging from 4 to 8 points down from the previous final levels.

The Chicago Wheat Pit was nervous, with renewed buying by milling interests in sympathy with the upturn in cotton futures encountering professional profit-taking due to technical considerations. The market was subject to hedging from North-Western sources on expectations of increased producers offerings. At the final bell losses from ⅛ to ¼ cent were registered.

N. Y. Cotton

Oct.	16.80 N —06	Mar.	17.13-15 —06
Dec.	16.99-99 —05	May	17.22-22 —05
Jan.	17.02-03 —04	July	17.16 N —07

N. Y. Sugar No. 3		N. Y. Sugar No. 4	
Sept.	2.62-63 —04 B/A	Sept.	1.91 N +1½
Jan.	2.70-71 +02 B/A	Dec.	1.95¼-96 +2½ B/A
Mar.	2.71-72 +03 B/A	Mar.	1.95½-96 +2 B/A

Chicago Wheat		Chicago Corn	
Sept.	113⅝-113¾ —¼	Sept.	77½-77½ +⅜
Dec.	117⅝-117¾ —¼	Dec.	81⅜-81½ +⅜
May	120¾-120⅝ —¼	May	85½ A +½

B—Bid A—Asked.—Reuter.

Local Commodities

Yesterday's Prices

Cotton yn. 20's D.H. p.b. Cash		$1,701
Tungchow cotton	per picul	330
Shanghai cotton	per picul	265 Nom.
Raw silk, steamful 20/22 78%		7000
Flour, local	per bag (49lb.)	$34.75
Flour, imported	„	32.00

New York Stocks

Thursday's Closing Quotations

New York, Aug. 28.

Quietly steady conditions were again witnessed on Wall Street today, with stock quotations finishing mostly fractionally higher. The market was heartened by the Senate Finance Committee's rejection of a special 10 percent Corporation Excess Profits Tax levy, though it was realized that relief was only tentative, and early scattered fractional advances were partially dispersed, with the market reverting to its usual sluggishness as recently witnessed.

Rubbers and aircrafts were lightly supported, though steels were oppressed by the revelation made by the American Iron and Steel Institute that the net profit for the half-year of 80 steel concerns would only be one percent higher than that for the second half of 1940, despite a 9 percent increase in production. Moreover, the Office of Production Management's compulsory precedence of defence orders was regarded as bearish for hundreds of consumer-goods manufacturers.

Oils, merchandisings and rails acted no better than steady, while movements in coppers and utilities were narrow. The turnover totalled 400,000 shares.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	127.95	127.25	127.77	+0.69
20 Rails	30.35	30.13	30.22	—0.16
15 Utilit.	18.74	18.56	18.68	+0.11
40 Bonds	—	—	90.66	—0.06
11 Commod.	—	—	79.91	—0.02

Aug.	27	28	Aug.	27	28
Adams Exp	7	7	Johns Man	67	67½
Alg Lud	24	24¼	Kennecott	38¼	†38⅝
Allis Chal	29¾	28¾	Libbey O F	28	†27¾
Amer Can	81¼	83	Lockheed	28⅜	28¼
Am Cyan B	40	40¼	Loew's	37¼	37½
Am For Pr	0⅜	*0⅜	Martin	27¾	28⅛
„ $7 pfd	21½	†21½	Mont War	34⅜	34⅜
Am Loco	14⅜	13⅞	Nat Avia	*9½	9⅝
Am Metal	19½	19¾	N C Bank	*27	*26¾
Am Radtr	6⅛	6¼	Nat D Pro	15	15
Am R Mill	14¼	14⅜	Nat Dist	22½	23½
Am Smelt	42½	42⅜	Nat P & L	5½	5⅛
Am Sug	*18	18⅜	Nat Sup	7½	7⅝
Am T & T	155½	155½	N Y Cent	12¼	12¾
Am Tob B	70¼	70	Niagara	2½	2⅝
Am Wtwrk	4½	4⅜	N Am Avia	15	14½
Anaconda	29	29¼	N Am Co	12¾	13⅛
Atchison	28½	28½	N Pacific	7½	7⅝
Aviation	3⅝	3⅝	Packard	3	3
Baldwin	15½	15⅜	Pantepec	4⅛	4½
Balt & O	4⅜	4⅜	Paramount	15	14¾
Barns Oil	10¼	10¼	Penn R R	23½	23⅝
Bendix	38¾	39	Phil Pet	44⅛	44¼
Beth St	70	70	Pullman	27½	27½
Bliss	16½	16½	Pure Oil	9⅝	9½
Boeing	19⅜	19⅜	Radio	4	4⅛
Borg War	19½	19¾	Reading	16⅜	*16⅝
Briggs	19	19½	Rem Arm	*4½	*4⅜
Budd Mfg	4½	4½	Rep Avtn	3½	3½
Can Pac	4⅜	4⅜	Rep St	20¼	20¼
Cel Corp	25½	25⅝	Rey Tob	32⅝	32½
C N Bank	*30½	*30¼	Schenley	16½	16⅝
Ches & O	37½	38	Shell	14	14⅛
Chrysler	57½	58	St Pac	14⅜	14
Col G & E	2½	2⅜	Soc Vac	9¼	9½
Col Credit	23½	24⅜	St Rly	31½	30⅝
Com & S	0⅜	0⅜	Spicer	38	*36
Cons Edis	17⅝	17¾	Std Brands	5⅜	5½
Cons Oil	6	5¾	St G & E	17½	*17½
Cop St	15⅜†	*15	St Oil	42½	43¼
Curtiss	9½	9½	Studebak	5⅜	5⅜
Dist Corp	17	16⅜	Swift Int	22⅜	22⅜
Douglas	70½	72⅛	Technicol	9½	9⅝
Du Pont	156	156⅜	Tex Corp	42⅜	42½
E P Lead	9½	*9½	Transamer	4½	4⅜
E A Lite	28½	28⅜	Tw C Fox	8⅛	8⅛
Elec B & S	2½	2½	Un B & P	11	11¼
„ $5 pfd	54½	54¼	Un Pac	81½	82
„ $6 pfd	59	59½	Un Air	41	41½
E P & L	34½	*34½	Un A Lines	11⅛	11⅛
Flintkote	14½	14⅜	Un Corp	0⅜	[illegible]
Gen Elec	32½	32⅜	„ $3 pfd	23½	23⅛
Gen Motor	39⅜	39⅜	Un Gas	7½	7½
Gen Rly	15⅜	14⅞	U S Rub	23⅜	24½
Gen T & R	12⅜	*12⅜	U S Steel	58	58
Goodrich	18⅜	19	Vanadium	25⅜	25½
Goodyear	19	19½	Vultee	7½	8
Gt N I Ore	17½	17½	Walworth	5	5
Gt N Rly	26½	26½	War Br Pcts	5½	5½
Gt W Sug	26½	26⅝	West Elec	91½	92½
Int Nickel	27½	27⅜	Woodwar	*25½	*25½
Int Paper	18⅜	19			
Int T & T	2½	*2½			

BONDS

Am & F	61	61½	Erie	30⅜	30½
Aust [illegible]	*71½	*71	Int T & T	46	45½
Brazil	22⅜	23	New Eng	61⅝	61⅝
„ 6½%	19	19½	Sthrn Pac	51½	51⅛
C S P L	98½	98	St G & E	86½	88½

*—Bid. †—Ex Div. ‡—Asked.

Dow-Jones Summary

By courtesy of Swan, Culbertson & Fritz

Stock prices firmed up today on Mr. Cordell Hull's statement that President Roosevelt was personally negotiating with the Japanese Ambassador, Admiral Nomura, on the Far Eastern situation, but the volume of business passing remained small. Liquor issues are still favoured as safe from priorities. Sales of Chrysler during the first half of the year are estimated at 51,019 units above the corresponding period of last year: net profits of the corporation have equalled $4.82 per share. Net earnings of Ponnsylvania Railroad for seven months are placed at $1.71, compared with $1.26 per share for the corresponding period of last year. Officials of Studebaker report that reasonable profits are expected, despite the production cut.

NOTICE

RE THE ORIENTAL FINANCE AND CREDIT

This is to notify the public, that Mr. J. M. S. Rozario (Johnny) who was a clerk is no longer in our employ as from August 20, 1941. Our clients are therefore asked to deal directly with Mrs. L. M. Crompton (Partner) or the Manager, Mr. T. H. Nien, at 119, Nanking Road, Room No. 46-C.

-2654

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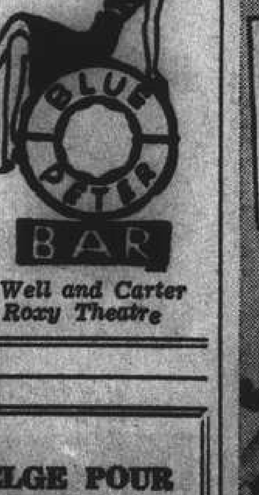

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Reserve Liability of Proprietors		HK$20,000,000

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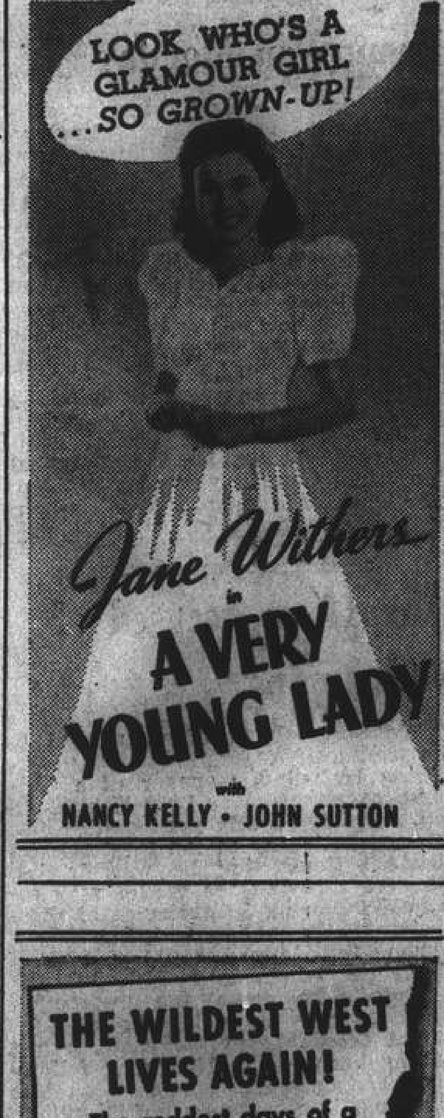

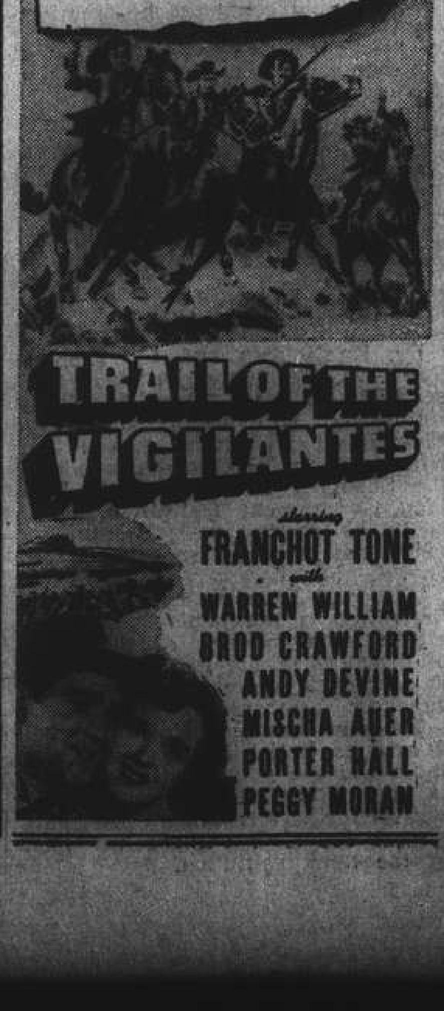

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BRITISH INDIA: Bombay and Calcutta.

CHINA: Shanghai, Hongkong and Amoy.

THE PHILIPPINES: Manila.

STRAITS SETTLEMENTS: Singapore.

JAPAN: Kobe and Tokyo.

All Banking Transactions.

C. G. RIEM, *Manager, Shanghai.*

FROM DAY TO DAY

A MEETING of the Shanghai Municipal Council has been convened for Wednesday at 4.30 p.m.

ON Sunday from 7 to 9 p.m. a reception for the Netherlands Community will be held by the Consul General and Mme. Boissevain at their residence, 141 Route Magniny.

THE S.M.C. has accepted the resignation, from September 26, of station officer, H. H. Miller and that of Mr. H. C. Faulder, assistant school master who has already left the Council.

TOMORROW 6.45 p.m. Mr. J. van den Berg will speak over radio station XMHA, while at 9.30 p.m. Mr. J. F. A. van Weezel Errens will deliver a short talk on "Queen Wilhelmina" over radio station XCDN.

ON account of inclement weather the annual outing of the China Masonic District of the Philippines Constitution, planned for this afternoon on the campus of St. John's University, has been postponed until further notice.

DR. K. H. Fu, General Secretary of China Nutritional Aid Council, will broadcast at the invitation of the Health League of China over station XMHD, frequency 760 kc. today at 4 p.m. on the subject of "The nutritional value of the magic beans."

THE Soochow Road bridges were closed at intermittent periods yesterday by the Japanese authorities. Both pedestrians and vehicular traffic were prevented from going across for short periods during the day while at other times only foreigners were allowed passage.

A CIRCULAR note to all government organizations under its jurisdiction throughout China has been dispatched by the Nanking Government advising that the central administration, effective September 1, will operate on China Standard Time. Daylight saving time has been in effect since June.

THE laying out of a large sports ground for Japanese residents in Shanghai was decided upon at a meeting of the Shanghai Japanese Young Men's Association on Thursday afternoon, the "Shanghai Mainichi" reports. The projected sports ground will be laid out on Paoshing Road in the Chapei District.

THE 9th annual conference of the China Agricultural Society is due to be held in Chengtu on September 1 when "chemical reconstruction" relating to national defence will be discussed, the "Cheng Yien Pao" says. A proposal to organize a research centre, the paper adds, will also be submitted to the conference.

THE third group of Japanese evacuees from the Philippines, expected to arrive here yesterday in the "D'Artagnan, will be given a warm welcome by local Japanese residents, the "Shanghai Mainichi" reports. Various Japanese associations will give the evacuees a helping hand to make their stay in Shanghai more comfortable, the paper reported.

TODAY at 11 p.m. radio station XCDN will relay, weather cricumstances permitting, London transmissions of a world wide radio link up, London alternately calling Batavia, Paramaribo, Willemstad, Washington, Netherlands Legions in Canada and England, H.R.H. Princess Juliana in Otttawa and H.M.'s Navies, answers demonstrating unity in House of Orange.

TOMORROW being the anniversary of the birthday of the Queen of the Netherlands, the service in Union Church, at 10.45 a.m., will be of a special character and will be attended by members of the Netherlands community. The service will be conducted by Rev. W. H. Hudspeth, M.A., and the offering will be allocated to the Welfare Fund for the Netherlands Fighting Forces.

PROF. Chao Mei-Pa will present an interesting instrumental concert today at 5 p.m. over XCDN station. The programme will be rendered by noted young Chinese artistes Mr. Wang Li-tah and Mr. Pa-ming. The first item will be a string duet No. 3 by Beethoven. The second item will be a violin solo "Madrigal" played by Mr. Wang Li-tah. The last item will be a viola solo "Canzonetta" played by Mr. Pa-ming.

THE "Chinese - American Daily News" on Thursday commented editorially on the high cost of living and stressed that things have come to a critical pass ascribing to it all the recent labour disputes and urged the Settlement authorities to apply vigorous restrictions against hoarders and profiteers to protect the 4,000,000 residents of the area. The artiicle declared that the increase in living costs was chiefly due to hoarding and manipulation of the market.

THE Ministry of Education of the Chinese National Government has issued regulations whereby state university professors, who have served for seven or more years, are granted a year's vacation, with full pay, enabling them to travel and conduct scientific researches, as from the beginning of this year, it is learned from the "Cheng Yien Pao." The names of twenty professors who are now on a vacation, were announced by the Ministry on "Teachers' Day" which was celebrated in Chungking on Wednesday.

THE proposed Ministry of Foreign Trade of the Chinese National Government is due to be inaugurated very shortly, and it is probable that Mr. K. C. Li, well known Chinese merchant in New York who deals largely in Chinese mineral exports, will be chosen by the Government to head the ministry, says the "Cheng Yien Pao." Mr. Li is now on his way back to China. He is the proprietor of the well known corporation Hwa Chang, in New York City, and has done much to promote trade between China and the United States.

MORE than 300 teachers will be enrolled in a special "Guidance Society" which will take upon itself the task of watching over Japanese school children of Shanghai while they are out of school, the "Tairiku Shimpo" reports. The society will be under the direction of the Japanese Residents' Corporation. These proctors will filter through the various sections of the Japanese settlement keeping a wary eye on their youthful charges in such places as amusement centres, parks, motion picture houses and tea rooms, the paper said.

TAKING another step forward in a determined campaign to wipe out the gaming vice in the western districts of Shanghai, the Shanghai Special Municipality has decreed that severe punishment will be meted out to owners who lease houses or rooms which will be used for gambling premises, the "Shanghai Mainichi" reports. The decree becomes effective from today according to the paper. The action, the paper declared, was motivated by the fact that a number of houses are being utilized as gambling dens though ostensibly they are being used for other legitimate purposes.

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Men-of-War in Port

Name	Flag	Type	Berthed
Luzon	Am.	Gbt.	B.N.B.
D. de Lagree	Fr.	Gbt.	K.S.D.
Fran. Garnier	Fr.	Gbt.	Upper S.
E. Carlotto	Itl.	Gbt.	1-2 B.
Lepanto	Itl.	Gbt.	1-2 B.

Yesterday's Arrivals

Name	From	Consignees
Koga M.	Tientsin	D.K.K.
D'Artagnan	Manila	M.M.
Eritrea	It. Cruise	—
Antai	Hsinkong	Chung Hua
Nagasaki M.	Japan	T.K.K.
Hoten M.	Dairen	D.K.K.

Yesterday's Departures

Name	Flag	Despatcher
Hsinglung M.	Jap.	T.K.K.
Latouche	Am.	Wallem

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FOREIGNER, married, desires any kind of work after office hours. Desperate. Address Box 1627, NCDN. -2648

EXPERIENCED mechanical engineer for motor and steam engines open for engagement. Salary moderate. Best references. Box 1612, NCDN. -2630

RELIABLE Children's nurse with over ten years' experience seeks position. English or American family preferred. Best references. Box 1594, NCDN. -2598

YOUNG man, British passport, knowledge of engineering and commerce, wishes change to work in Burma or South. Willing do anything, and pay part passage. Box 1564, NCDN. -2553

MOTOR mechanic, British, willing to take up any position at any hours. Address Box 1595, NCDN. -2599

BRITISH lady would like to work in European florist shop to learn the trade. Box 1602, NCDN. -2612

KEEN, energetic, young man seeks immediate employment. Knowledge export, office work but any other work accepted. Best references. Box 1598, NCDN. -2602

ANGLO-AMERICAN (27) holding British diploma, desires post of bookkeeper after office hours. Sound commercial training. Box 1551, NCDN. -2528

PORTUGUESE, experienced, with A1 references, knowledge Chinese, seeks position any capacity Salary immaterial. Box 1518, NCDN. -2470

YOUNG foreign lady stenotypist with office experience, seeks position, moderate salary. Box 1498, NCDN. -2424

PUBLIC accountant-bookkeeper, undertakes to write up books and prepare balance sheets. Address Post Office Box 868. -2426

YOUNG British girl wishing to go to England to join H.M. Forces will look after young child/children or be companion or private secretary in exchange for part passage. Please reply Box 1578 NCDN. 11001

BRITON, 29 years, married, seeks position. Experienced supervisor of labourers, godowns, also knowledge general office work. Perfect Shanghai dialect. A1 references. Box 1537, NCDN. -2502

YOUTH, aged 23, British subject, desires position as assistant bookkeeper. Reasonable salary. Please send replies to Box 1558, NCDN. -2544

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EXPERIENCED lady-teacher, French, German, Italian, free for lessons forenoon. Box 1591, NCDN. -2595

WANTED, Chinese lessons from English-speaking lady. Dr. Yamamoto telephone 40255. -2562

CHINESE lady, not so well educated, would like to learn English conversation from well-educated foreigner but not refugee. Address Box 1552, NCDN. -2530

THE Shanghai Business College. Autumn session commences September 1. Shorthand, typewriting, English, bookkeeping/accountancy. 320 Szechuen Road (Second Floor). Telephone 17733 10771

SPANISH lessons wanted, twice weekly, by two beginners. Only experienced tutors need apply. Box 1529, NCDN. -2489

PAINTING, drawing lessons. Celebrated artist. Proficiency assured within short period. Max Heimann, 80 Route Kaufmann, House 30. Telephone 88047. 10890

Lost

NOTICE is hereby given that the undermentioned delivery order has been lost: Delivery Order No. 711 issued by Dah Kong Cotton Spinning Co., Ltd., delivered to Nippon Menkwa Kabushiki Kaisha, contents: five bales of jeans each containing 40 pieces (trade mark [illegible]). The above order has been cancelled by Dah Kong Cotton Spinning Co., Ltd. and no delivery will be made upon presentation of the same by any firm or person. Tung Wah Ziang Cotton Piecegoods Co. -2650

CUSTOMS Baggage Enclosure Admission Pass No. 105 is lost and hereby declared null and void. R. Uno. -2563

Offices, Shops, Godowns

OFFICE space with telephone wanted by reliable foreigner (not refugee). Particulars Box 1604, NCDN. -2619

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

ALICE, 360 Rue Bourgeat, Room 2, from 2 to 10. Massage. -2518

LADY gives general massage, manicure 10-7 p.m., 205 Peking, lift 374 Kiangse Road. Apartment 30, second-floor.

MASSAGE, pedicure, in-grown nails cured. 9 Central Arcade from Ezra Road 93-94. -2589

Clothing and Fabrics

BEDSHEETS, best imported grades, in all sizes. Table cloths, napkins and household linen in best European pure linen quality. Box 1432, NCDN. -2312

Medical

HÆMORRHOIDS (PILES) AND VARICOSE VEINS

(Modern Treatment by injections)

Dr. J. KASSOFF, M.D.

HAMILTON HOUSE, SUITE 218

Hours 11-1 and 4-6 Tel. 14373

10139

SMALL ADVERTISEMENTS

Strictly Prepaid

	Per insertion per word
One insertion	30 cts.
Three insertions	25 cts.
Seven or more	20 cts.
Positions wanted, any number of insertions	20 cts.

Minimum of 14 words

Replies to Box Numbers should be addressed care of "North-China Daily News," 17 The Bund (or P.O. Box 707), Shanghai, unless otherwise stated.

In applying for positions copies of references and not originals should be sent.

Motor Cars and Cycles

CHEVROLET, 1934 saloon, completely overhauled by Auto Palace. Excellent order throughout. US$350. Private sale. Box 1632, NCDN. 11033

WANTED to buy, used two-door sedan, state make, year and lowest price. Box 1622, NCDN. -2641

CHEVROLET for sale, open model, with double pedals and a licence, in good condition. 864 Bubbling Well Road, Apartment 408, telephone 37978. -2646

WANTED one Ford or Chevrolet truck, also passenger car. Not later 1938 model. Telephone de Becker, 15633. Absolutely no brokers. 11023

FOR SALE, Ford coupe, 1981 model, excellent condition, $5,000 or nearest offer. Box 1614, NCDN. 11014

BABY-FORD coach, completely overhauled, US$375. Telephone 74500. -2631

WANTED motor-cycle with side-car. Must be first-class condition. Box 1596, NCDN. -2600

WANTED to buy, lady's bicycle in good condition. Reply stating price to Box 1597, NCDN. -2601

IF you wish to buy, sell, exchange or service motor cars you cannot possibly lose by obtaining a proposition from Bills Motors authorized Ford Mercury and Lincoln-Zephyr Dealers. Thousands have been satisfied. Telephone 74400 10631

1941, American Bantam de luxe open tourer, Radio, five white-walled tyres, 30 m.p.g., excellent condition throughout, one owner driver, only US$800. Telephone 11482. -2574

1937 air-conditioned Nash sedan, US$800; 1937 Lafayette sedan, US$775. View by appointment. Box 1532, NCDN. 11002

ESSEX sedan, owner-driven. New tyres and battery. $3,000 or best offer. Telephone 79246. -2597

WANTED one secondhand motor-cycle in good running condition. Particulars address Box 1587, NCDN. 11006

CHEVROLET, sedan, good condition, bargain, US$250. Telephone 74500. -2533

FIAT, 1939 4-door sedan, economical and in perfect condition. US$1,000 Please reply Box 1573, NCDN. -2563

1934 Morris Cowley four-door saloon. New tyres. Just overhauled. US$325. Telephone 22069, 1—3 p.m. or after 6.30 p.m. -2540

VAUXHALL coupe, 1934, owner driven excellent condition. Schwarz, c/o Ka Foong Tire Comp., 425 Avenue Foch. -2554

CHEVROLET roadster, excellent condition, US$260. Telephone 74500. -2532

PACKARD 1936 model 120. Telephone 70070, Room 1217. -2467

Chinese Servants

COOK-BOY, clean, honest, speaks English well. Excellent cook. Address Box 1630, NCDN. 11030

WANTED Peking baby amah. Knowledge of English not necessary. Apply to Box 1631, NCDN. 11032

EXCELLENT cook-boy, clean, honest, speaks English well, good cook, best references. Box 1495, NCDN. -2634

ECONOMICAL cook boy, wife coolie/wash amah. Both hardworking. Best reference. Box 1610, NCDN. -2626

HIGHLY RECOMMENDED excellent cook-boy, speaks English well, clean, honest, hardworking. Address Box 1592, NCDN. -2598

EXCELLENT boy or cook-boy, coolie, amah. Boy willing go Singapore. Box 1571, NCDN. -2564

WELL recommended cook or cook-boy available immediately. Reply Box 1590, NCDN. -2594

HONEST, industrious cook-boy, with quiet habits and good appearance, well-recommended. Telephone 32923 -2555

ADVERTISER recommends private rickshaw coolie, punctual and careful runner. Box 1566, NCDN. -2557

73148. Central Employment Agency. British. Servants, specialists. Established 1930. Closed Sundays and every afternoon. -1884

72782 General Trading Company. Excellent cooks, boys, amahs, chauffeurs, office-boys, coolies. Prompt service. -2381

34097 Reliance Employment Agency. 1082 Avenue Road. Trustworthy household servants only. Individual, quick service. -2131

Rooms without Board

TO LET, small furnished room for immediate occupation. Apply 215/8 Medhurst Road. -2652

FURNISHED room for single person, in private family. Modern apartment, corner of Hart and Bubbling Well Road. Also large garage to let. Address Box 1620, NCDN. 11016

IN first-class apartment, well-furnished room to let. Petain district, telephone 74224. -2605

DOWNTOWN available September 4, furnished room, private bath, share kitchen, refrigerator, US$20. Apply Box 1611, NCDN. -2628

FURNISHED room, all conveniences, Concession residential district, single person. Breakfast/board optional. Telephone 76592 -2610

LARGE room for single lady in quiet residential district. Board optional. Reply Box 1547, NCDN. -2520

ONE room, nicely-furnished; on view at 3 o'clock. Telephone 85398, Park Apartment 303. -2439

LARGE furnished room, for single person, in private family. Modern apartment, French Concession. Box 1585, NCDN. -2589

LARGE room in apartment house to let. Apply 2/36 Avenue Dubail. Telephone 32882. -2560

TO LET, well-furnished room, modern conveniences, Lincoln Apartment, 1562 Avenue Joffre, Flat C5. -2529

Dancing

PROFESSOR Waldemar, famous teacher in ballroom, ballet, tap dances, gives private-class lessons, 1272 Avenue Joffre. -2389

Animals

WANTED, registered pedigreed male and female police dog pups; female cocker spaniel pup. Offers telephone 32098. -2629

BOTH affectionate lady wire-haired and master looking for good home former since latter leaving. Box 1570, NCDN. -2564

Wanted to Purchase

VASELINE yellow or white wanted. Please quote lowest prise to Mr. Eth. Telephone 32891. -2657

TRANSFORMERS wanted. Those who want to sell old or damaged electrical transformers may write Box 1623, NCDN. stating kilowatt capacity, number of phases, voltage rating, number of pieces and price. -2644

WINCHESTER or other reliable .22 calibre rifle wanted, preferably repeater. Good condition. Box 1586, NCDN. -2590

WANTED to buy, large-sized baby's perambulator for twins. Preferably collapsible. Must be in perfect condition. Address Box 1579, NCDN. or telephone 72550. -2579

JAME'S "All the World Aircraft", 1940, new or used. Please reply to Box 1553, NCDN. -2531

STAMPS! We buy collections, lots, single stamps, old correspondence, Atlantic Stamp, 465 Bubbling Well. -2510

WILL pay best prices for all secondhand goods, household, carpets, refrigerators, machines, pianos, radios, etc. Telephone 96967. 1234 Avenue Edward VII, George Young. -1431

Wanted to Rent

WANTED to rent from October 1, small unfurnished house, western district/French Concession. Reply Box 1628, NCDN. -2649

WANTED: eight/ten roomed apartment or house, best location, preferably with central heating. Box 1629, NCDN. -2651

ALLIED bachelor wants comfortably furnished bed-sitting room, with small garden. Lunch excluded. Also willing join mess. Address Box 1625, NCDN. 11024

ROOM, private bath preferable, for business woman, in Central District/Bubbling Well area not west Seymour. Box 1608, NCDN. -2624

YOUNG couple wants lodging and board for three/four weeks with Neutral family in Hungjao. Price immaterial. Address Post Office Box 1657. -2573

WANTED from September 1, by young American business man of good reputation: room and board with quiet Chinese family, with opportunity to study Shanghai dialect daily with member of family. Advertiser requests exchange of references. Reply Box 1577, NCDN. 11000

WANTED luxurious furnished four/five-roomed apartment, only first-class district, preferably American or British offers. No brokers. Telephone 18909 office hours. -2559

TWO German bachelors desire well-furnished flat or house of two bedrooms with two bathrooms and usual living quarters. Please send full particulars to Box 1548, NCDN. -2522

REQUIRED immediately, two or three-roomed flat, all modern conveniences, furnished or unfurnished, not further west than Settlement, St. George's, Concession, Roi Albert. Particulars to Box 1453, NCDN. -2343

WANTED, apartment or house, furnished, unfurnished, Concession, Settlement; willing take over furniture or fixtures Telephone 76754. -2219

Furnished Apartments

TO BE taken over shortly for responsible Allied person, four-roomed furnished apartment, Concession residential district. No brokers. Box 1601, NCDN. -2610

TWO well furnished rooms in apartment, use of kitchen, bathroom, hot water. Telephone 73734, mornings only. -2573

Unfurnished Apartments

TWO unfurnished rooms in apartment, use of kitchen, bathroom, hot water. Telephone 33164. 5.30-6.30. -2606

TO LET, five roomed flat, 6 Route Ferguson, with garage and lawn, ready for immediate occupation. For terms apply Mr. Tsar, Telephone 38864 between 4-5 p.m. -2627

NEW three roomed flats to let. Big garden. Bathroom, kitchen. 321/16 Route Dupleix. Dah Ching Realty Co. 281 Nanking Road. -2388

261 Route Culty. Attractive newly-constructed three-roomed flats with bathroom and kitchen available for occupation about September 7. Rent $580/$600 per month, including hot and cold water only. For further particulars apply Palmer and Turner, Property Office, 17 Canton Road, telephone 15059. 10881

Furnished Houses

HUNGJAO. House to be let for one year, six rooms, large kitchen, spacious verandah, outside servants' quarters and garage, garden, etc., fully-screened, S.W.W. water and power, moderate inclusive rental, furniture to be taken over by arrangement. Box 1575, NCDN. -2574

Unfurnished Houses

VACANT October 1. French Concession, six-roomed house, two bathrooms, guest's lavatory and garage. Some fixtures and fittings to be taken over at $2,500, monthly rent US$50. Address Box 1525, NCDN. -2476

Houses and Land

FOR SALE in the best part of French Concession property comprising more than 16 mow land with a palatial residence of 64 rooms including servant quarters. For further information please apply to Hua Hsi Co. Fed. Inc. U. S. A. Room 344, 12 The Bund, Telephone 17285. -2556

WANTED to buy at reasonable price house or land in French Concession or Hungjao. State price and particulars to Box 1524, NCDN. -2475

RENT or sale, palatial residence, French Concession. Over 2 acres. Box 1556, NCDN. -2542

SALE, first-class apartment-house, Concession, Earning US$5,000 nett per year. Box 1557, NCDN. -2543

HOUSES and land, situated in the western district of Shanghai, and Hungjao; if for sale, please write full particulars to The E-W Property Department, 54 Great Western Road, Ground Floor, Telephone 22272. -2281

FOREIGNER wants to rent or buy, Hungjao district or adjacent roads five to ten mows land or garden without house, with or without hut. Reply Post Office Box 764. 10978

More Classified Ads. Overleaf

OF COMMERCE
OCT 22 1941
LIBRARY

TO-DAY'S WEATHER PROBABILITIES

Cloudy and fine weather with moderate and variable winds around Shantung. Overcast to cloudy with showers and fresh easterly winds, gradually improving in our regions and over the eastern sea. The typhoon, over the Pacific, is apparently slowing down north-westward.

	At Cathedral	At Siccawei
Temperature yesterday	min. 69.0 max. 76.0	min. 68.9 max. 75.7
„ same date last year	min. 76.0 max. 89.0	min. 73.8 max. 91.6

Rainfall : .72

NORTH-CHINA DAILY NEWS

SHANGHAI, SATURDAY, AUGUST 30, 1941 (8th day of 7th moon)

AIR AND OCEAN MAILS

Pan American Airways Service per steamer to Hongkong on Aug. 31, 4 p.m. registered and 6.30 p.m. ordinary. Air mails for Europe may be sent by this service to U.S.A. for connection with the P.A.A. Trans-Atlantic Air Service.

British Overseas Airways Service per steamer to Singapore on Aug. 31, 4 p.m. registered and 6.30 p.m. ordinary.

Dairen and Japan Air Mail close daily at 8 p.m.

Next steamship mails for America and Europe: Sept. 4, 14, 1941.

LEGAL AND OFFICIAL ANNOUNCEMENTS

NORTH-CHINA DAILY NEWS
Single copies 30 cents
Shanghai delivery .....6 mos. $42
China, Korea and Japan ..... „ 46
Hongkong and Macao ..... „ 52
Postal Union Countries ..... „ 104

NORTH-CHINA HERALD
EVERY WEDNESDAY
Weekly Edition of the North-China Daily News
Single copies $3
Shanghai, China and Japan .6 mos. $42
Hongkong and Macao ..... „ 44
Postal Union Countries ..... „ 54

NORTH-CHINA DAILY NEWS & HERALD, LTD.
((Incorporated in Hongkong)
Reg. Office: North-China Building, S'hai.
Telegrams: Herald Shanghai
P.O. Box 707 Telephone 11055
Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Personal announcements in this column, $15 per insertion, including insertions in the NORTH-CHINA HERALD.
To-day's Events $4 per line, including all insertions made till date of event.

BIRTH

COOK.—At Sydney, to AUDREY, wife of H. J. M. Cook, a son. Both well. (By cable.) 11094

DEATH

MACDONALD.—On July 22, 1941, at Vancouver, as the result of an accident, HELEN, dearly beloved wife of John Macdonald, Standard Oil Company, Dairen, formerly of the Indo-China Steam Navigation Co. -2609

CARDS

Mr. PAUL R. BUERGIN
ss. Marechal Joffre
P. P. C. -2620

Mrs. K. HOOLEY
P. P. C. -2609

The family of the late Mrs. ETELVIRA AZEDO BASTO DA SILVA wish to thank their friends for the messages of sympathy, donations to charity, and for the beautiful floral tributes sent during their recent sad bereavement.

CHANGE OF ADDRESS

September 1, 1941
THE IRAN & CHINA TRADING CORPN.
221 Foochow Road, Room 504
Tel. 13316, 14237, 14185, 13933 -2613

LLOYD'S REGISTER OF SHIPPING
3rd Floor
27 The Bund
Telephone 12262 (unchanged)
Shanghai, September 1, 1941. 11007

From September 1, 1941, our office address will be
No. 39 Peking Road, 3rd Floor.
Our telepone number will remain 11159.
LIDDELL BROS. & CO., LTD. 10899

TO-DAY'S EVENT

AUGUST
30 President Hoover bombed by Chinese planes at Woosung (1937)

COMING EVENTS

SEPTEMBER
7 Memorial Service for Mr. Yang Moi Nan, Huchow Guild Hall, 263 Kweichow Road 4.
13 B.W.A. Fun Fair and Tennis Tournament, in aid Red Cross, Cathedral Girls' School, 8.

NOTIFICATION No. 5533.

EDUCATION DEPARTMENT

Schools for Foreign Children Opening of Schools

The Schools for Foreign Children administered by the Council will reopen for the Autumn Term on Monday, September 1 at the usual hour.

Application forms and further information may be obtained from the Heads of the following schools:—

Boys
Public and Thomas Hanbury School for Boys 282 Kinnear Road
Western District Public School 10 Tifeng Road

Girls
Public and Thomas Hanbury School for Girls 8A Tifeng Road
Public School for Girls 404 Yu Yuen Road

Contrary to previous practice no tiffins will be served at the Public School for Girls in Yu Yuen Road. The hours of attendance at this school will remain the same as in June.

By order,
G. GODFREY PHILLIPS,
Secretary and Commissioner General.
COUNCIL CHAMBER.
Shanghai, August 29, 1941. 11035

CULTY DAIRY
The Home of Quality Milk
Pasteurised Grade "A"
1567 AVENUE JOFFRE. TELEPHONE 70126
General Managers: KEYLOCK & PRATT 10620

ONE TEST THEY CAN'T MAKE

From the assembly line, at regular intervals, a car is sent to the Ford "torture track", to be sped, skidded, wrenched, jolted and shocked to test the very limits of its great endurance

The single test they can't make comes when you get behind the wheel and go. And because they know so well what that will show, they are more than glad to stand by its result.

BILLS MOTORS
Federal Inc., U.S.A.
615 Avenue Foch. Tel. 74400 (6 lines)

THE KAPAYANG RUBBER ESTATES COMPANY LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

At an Extraordinary General Meeting of the above named Company duly convened and held at 49 Szechuen Road Shanghai on August 29, 1941 the following resolutions were duly passed as special resolutions viz:—

(1) "That it is expedient to effect an amalgamation of this Company with the Rubber Trust Limited AND that with a view thereto this Company be wound up voluntarily AND that Frederick Newman Matthews, Ernest Frost Hardman, and Harry Rennie Cleland be hereby appointed Liquidators jointly and severally for the purposes of such winding up".

(2) "That the conditional Agreement submitted to this meeting be and the same is hereby approved AND that the Liquidators be hereby authorized pursuant to section 223 of the Hongkong Companies Ordinance No. 39 of 1932 to adopt the said Agreement and carry the same into effect with such (if any) modifications as the said Liquidators may think fit".

A. J. WELCH,
Chairman.

Witness:
G. H. WRIGHT,
49 Szechuen Road
Shanghai, Solicitor

Shanghai, August 29, 1941. 11025

THE SENAWANG RUBBER ESTATES CO., (1921) LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

At an Extraordinary General Meeting of the above named Company duly convened and held at 49 Szechuen Road Shanghai on August 29, 1941 the following resolutions were duly passed as special resolutions viz:—

(1) "That it is expedient to effect an amalgamation of this Company with the Rubber Trust Limited AND that with a view thereto this Company be wound up voluntarily AND that Frederick Newman Matthews, Ernest Frost Hardman, and Harry Rennie Cleland be hereby appointed Liquidators jointly and severally for the purposes of such winding up".

(2) "That the conditional Agreement submitted to this meeting be and the same is hereby approved AND that the Liquidators be hereby authorized pursuant to section 223 of the Hongkong Companies Ordinance No. 39 of 1932 to adopt the said Agreement and carry the same into effect with such (if any) modifications as the said Liquidators may think fit".

A. J. WELCH,
Chairman.

Witness:
G. H. WRIGHT,
49 Szechuen Road
Shanghai, Solicitor

Shanghai, August 29, 1941. 11026

THE SHANGHAI SEREMBAN RUBBER ESTATES LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

At an Extraordinary General Meeting of the above named Company duly convened and held at 49 Szechuen Road Shanghai on August 29, 1941 the following resolutions were duly passed as special resolutions viz:—

(1) "That it is expedient to effect an amalgamation of this Company with the Rubber Trust Limited AND that with a view thereto this Company be wound up voluntarily AND that Frederick Newman Matthews, Ernest Frost Hardman, and Harry Rennie Cleland be hereby appointed Liquidators jointly and severally for the purposes of such winding up".

(2) "That the conditional Agreement submitted to this meeting be and the same is hereby approved AND that the Liquidators be hereby authorized pursuant to section 223 of the Hongkong Companies Ordinance No. 39 of 1932 to adopt the said Agreement and carry the same into effect with such (if any) modifications as the said Liquidators may think fit".

A. J. WELCH,
Chairman.

Witness:
G. H. WRIGHT,
49 Szechuen Road
Shanghai, Solicitor

Shanghai, August 29, 1941. 11027

RADIOS, PIANOS
Sale or Hire, Tune, Repair
SAM LAZARO
232 Nanking Road. Tel. 19225 10866

"WHAT COULD BE

more irritating than men talking shop?" asks a housewife. Only women talking shopping. Nothing could be more irritating to any man or his wife than the loss of jewellery and/or furs unprotected by ALL RISKS insurance.

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MARK L. MOODY
Fed. Inc., U.S.A.
80 Avenue Edward VII.
After We Sell—WE SERVE

THE KAPAYANG RUBBER ESTATES CO., LTD.
THE SHANGHAI SEREMBAN RUBBER ESTATES LTD.
THE SENAWANG RUBBER ESTATES CO. (1921) LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Liquidators are prepared to sanction the transfer of shares in the above Companies provided the relative scrip and duly completed transfer deeds are lodged with the Undersigned on or before Thursday, September 4, 1941, at 4 p.m. on which date the Transfer Books and Registers of Members will be closed.

J. A. WATTIE & CO., LTD.
Shanghai, September 29, 1941. 11028

NOTICE

Owing to an increase in the cost of materials we, the undersigned NEWS & SOCIAL PHOTOGRAPHERS, are reluctantly compelled to announce that commencing today, Saturday, August 30, our prices will be as follows:

Post card: $4

WORLD NEWS PHOTOS
LACKS NEWS PHOTOS 11029

ASIA REALTY COMPANY,
Federal Inc., U.S.A.

Debenture Issue of March 1, 1930.

Holders of the above debentures are hereby notified that Interest Coupon No. 23 is due for payment at the National City Bank of New York on September 1, 1941.

Warrants will be mailed direct to the registered holders as of August 31, 1941, of debentures from which the coupons have been detached.

By Order,
ASIA REALTY COMPANY,
Federal Inc., U.S.A. 11018

MANDARIN LANGUAGE SCHOOL
(Formerly British Chamber of Commerce Language School)
5th Floor, Ewo Building,
27 The Bund

Staff of thoroughly experienced teachers

Individual tuition: $25 per month for 3 lessons weekly
(No class work)

For particulars, call at school at 7 a.m.—8.30 a.m., 12 noon—2 p.m. or 5 p.m.—7 p.m. 11021

REMEMBER

the children, the women and the men made homeless by Air Raids and

SEND HELP

by giving to the Lord Mayor's Air Raid Distress Fund through *The Central British War Fund (Hon. Treas. Mr. G. H. Stacey, c/o The Hongkong and Shanghai Bank)*

SHANGHAI WAR SAVINGS ASSOCIATION

THIS WAR WILL BE WON BY PROTRACTED EFFORT IN THE AIR, ON LAND, AT SEA, IN THE FACTORY, IN THE FIELD AND IN THE HOME; BY CONTINUAL SAVING AND BY PLACING THOSE SAVINGS AT THE DISPOSAL OF THE BRITISH GOVERNMENT

Pay in at
CHARTERED BANK OF INDIA, AUSTRALIA & CHINA,
18 The Bund

(This space is donated by: Caldbeck, Macgregor & Co., Ltd.)

Insurance Company of North America
PHILADELPHIA
The Oldest American Fire and Marine Insurance Co.
R. A. KREULEN, *General Representatives.*
Paid-Up Capital, U.S.$12,000,000 Assets, U.S.$107,177,701
2nd Floor, Continental Bank Building, 113 Kiukiang Road
Telephone 12867 (3 lines)

WEATHER, TIME AND TIDE

China Coast Time, Greenwich+8 hours. (For summer time add 1 hour.)

Meteorological Reports	Aug. 28 16.00	Aug. 28 21.00	Aug. 29 4.00	Aug. 29 9.00
Barometer (inches)	29.72	29.74	29.72	29.79
at 32 F. (variation for 24 hrs.)	+0.01	0.00	+0.01	+0.03
at 32 F. („ „ 12 hrs.)	+0.01	—0.02	0.00	+0.05
Wind (direction)	E/N	ENE	E	ENE
„ (miles per hour)	11.2	11.2	13.7	17.5
Temperature (Fahr.)	74.1°	71.8°	70.2°	70.5°
Humidity (per cent)	80	99	100	100
Nebulosity (0 to 10)	10	10	10	10
Rainfall (inches)	0.20	0.03	0.34	0.24

Siccawei Abridged Report Aug. 18	Mean 1941	24 hrs. variation	68 years average
Barometer (mean 4 obs.)	29.73	+0.02	29.76
Temperature: min. 73.4° max. 82.3°	75.8°	—4.1°	79.0°
Total rainfall January 1 to midnight before last (inches)	50.85	0.57	32.63

Time and Tide	30/8	31/8	1/9	2/9	3/9	4/9	5/9
Sun rises at Shanghai	5.18	5.28	5.29	5.29	5.30	5.31	5.32
Sun sets at Shanghai	18.20	18.19	18.18	18.17	18.16	18.15	18.13
Moon rises at Shanghai	13.03	14.02	14.57	15.47	16.34	17.16	17.54
Moon sets at Shanghai	23.58	—	0.54	1.51	2.50	3.50	4.48
Flood makes Shai. (day)	[illegible]	10.08	17.46	7.07	8.30	9.45	10.53
Ebb makes Shai. (day)	[illegible]	3.40	10.05	11.58	13.18	14.10	15.00
H.W. Wusung (day)	[illegible]	5.00	6.05	9.17	10.10	11.05	11.40
Ht. above L.L.W. (feet)	[illegible]	6.30	6.50	7.85	9.10	10.35	11.30

THE WEATHER

(See top of page, left)

State on the morning of the 28th:—Low to normal and rather steady pressure over China and Japan. Typhoon to the north of Yap moving north-westward. North-easterly winds with cloudy and fine weather in north China: showery in our regions.

State on the morning of the 29th:—Overcast, showery weather. East-northeasterly wind. Normal and steady pressure.

TYPHOON SIGNAL

Typhoon signal: Approximate position of the centre at 2 p.m., within 120 miles of latitude 15, longitude 135, stationary or slowly north-westward, intensity: unknown.—Siccawei Observatory.

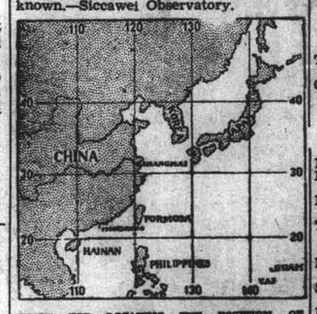

CHART FOR LOCATING THE POSITION OF TYPHOONS FROM SICCAWEI REPORTS.

POST OFFICE NOTICES

(See top of page, right)

The following times apply to the Head-Post Office Szechuen Road Bridge, Earlier posting at Sub-Offices is needed.

SATURDAY, August 30.	Reg.	Ord.
Japan Korea and Formosa via Nagasaki	*20.00	7.15
Shenkiamen and Tinghai	9.30	10.00
Central America and Canal Zone via Hongkong ....AZ	—	—
Kiangpei offices south and east of Jukao	18.30	19.00
Nantung	18.30	19.00
Tsingtao and Dairen	20.00	20.00
Weihaiwei and Tientsin	20.00	20.00
Chefoo and Tientsin	20.00	20.00
SUNDAY, August 31.		
Shenkiamen and Tinghai	9.30	10.00
Aust. N.Z. Manila S.S. Ceylon India and Suez (via Colombo)	s 16.00	18.30
Hongkong and Canton	16.00	18.30
Kiangpei offices south and east of Jukao	18.30	19.00
Nantung	18.30	19.00
Tsingtao and Dairen	19.00	19.00
Japan Korea and Formosa via Nagasaki	19.00	19.00
MONDAY, September 1.		
Aust. N.Z. Manila and Java Ports c	9.15	10.00
Amoy Hongkong and Canton	9.30	10.00
Fukien Yunnan and Kweichow via Amoy	9.30	10.00
Kiangpei offices south and east of Jukao	18.30	19.00
Nantung	18.30	19.00
U.S.S.R. via Siberia	18.30	19.00

*The night before.

A Parcel mail for Central America and Canal Zone closes at 16.00 on 30.
B Parcel mail for S.S., F.M.S., Ceylon, Africa & India, closes at 16.00 on 30.
C Parcel mail for Netherlands India, closes at 16.00 on 30.
X Provisional time subject to alterations.
Z Parcel mail only.
Next parcel mail for U.S.A., closes on Sept. 4, 1941.

Canton-Hanoi-Saigon-Bangkok Air Mail

Air mails close on every Sunday and Wednesday at 8 p.m. for registered and ordinary for transmission per Shanghai-Canton Air Line to connect with the aeroplane leaving Canton for Hanoi on every Wednesday, Friday and Saturday and for Saigon on every Monday and Bangkok on every Friday. The air mails may also be sent per available steamer to Canton via Hongkong.

Netherlands K.L.M. Air Mail Service (Batavia-Lydda) per steamer to Singapore on Aug. 31, at 4 p.m. for registered and at 6.30 p.m. for ordinary.

Domestic Air Mail

Nanking per Shanghai-Nanking Air Line at 1 p.m. and 10.30 p.m. at Yuhang Road Sub-office daily at 12.30 p.m. and 10 p.m.
Hwaining Kiukiang and Hankow, per Shanghai-Hankow Air Line daily at 10.30 p.m.
Ningsia, Shensi, Szechuen, Yunnan Kweichow; Hupeh (Shasi and west) and west to Hongkong for the Hongkong-Chungking plane.
Peiping, Tientsin, Tsinan, Tungshan, Hsichow, Kweiteh, Kalgan, Tatung, Kweisui, Paotow, Shanhaiwan Shihkiachwang, Changte, Kaifeng, Taiyuan, Yuncheng and Linfen by the planes of the China Airways Co. close daily at 10.30 p.m.
Tsingtao per Shanghai-Tsingtao-Dairen Air Line close at 10.30 p.m.
Canton, Swatow and Holhow per Shanghai-Canton Air Line close at 10.30 p.m. on Sundays and Wednesdays.

Daily Train Mail

Nanking only at 7 a.m. and 1.30 p.m.
Entire N.S.R. and River Ports up to Ichang at 10 a.m. and 10.30 p.m.
Kiangpei offices north and west of Jukao at 10 a.m. and 10.30 p.m.
T.P.R. north Pinghan, Lunghai and Kiaotsi Lines at 10 a.m. and 10.30 p.m.
Entire S.H.N.R. including Siaoshan, Kokiao and Shaoshing daily at 1 p.m.
Sungkiang and Hangchow only at 10.30 p.m.
Remarks: For Europe via Siberia:—Mails for Europe and U.S.S.R. via Siberia despatched per trains via Nanking and Tsin to connect with the Trans-Siberian trains (for time of closing see above.)

ACKNOWLEDGMENTS

Contributions received by the "North-China Daily News" will be forwarded to the societies or charities concerned, by whom acknowledgment in these columns will be made in due course.

I. C. Milk Fund

Schiller, Dr. Paul	$12
Engel and Weiss	2
Rosskamm, Fritz	2
For a zip fastener	5
Bury, Fritz .....3 N. N.	8
E. R. .....2 Doctors fees	10

Komor Charity Fund

K. H.	$150

Portuguese Benevolent Society

IN MEMORY OF MRS. ETELVIRA AZEDO BASTO DA SILVA

Portuguese Members c/a Dept. H.S.B.C.	$20
Ribeiro, Mr/Mrs. F. X.	5
Silva, Mr/Mrs. V. B. da	10
Diniz, Mr/Mrs. A. A.	10
Teddy and Annie	10
Remedios, Miss Verna Myra dos	10
Pereira, Miss Jiggy	10
Remedios, Mr/Mrs. A. H. dos	10
Silva, Mr/Mrs. C. M. Basto	20
Diniz, Miss Marie A.	5

Florence Spooner Memorial Home

IN MEMORY OF MRS. E. BASTO DA SILVA

Fuller, Miss Georgina A.	$10
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Shibbeth, Mr/Mrs. Neyer	25
Talbot, Mrs. Emily	50
Stuart Murray, Mrs. Mae and family	10
Talbot, Mr/Mrs. J.	10
Roberts, Mr/Mrs. F.	10
Wade, Mr/Mrs. J. L.	10
White, Mrs. Katie	10
d'Almeida, Mrs. F. R. and family	25
Canavarro, Mr/Mrs. J. C. and family	5
Basto, Mrs. Laura	5
Esmee and Henry	20
Maingon, Mr/Mrs.	15
Rozario, Mrs. Irene and family	5
White, Mr/Mrs. A. V.	25
Maher, M. P. ..20 Silva Senia	5
Lopes, Mr/Mrs. J. 5 Gerry	25

Lester Chinese Hospital

Sing Ying Sung	$1,000
Luk Chung Kee	1,000
Kwok Pak Wai	1,000
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PRINTING DEPARTMENT
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